

DR. A. W. CHASE'S FAMOUS MEDICINES

Reg. Price Our Price
25c Chase's Nerve Food...43c
26c Chase's Kidney-Liver Pills...22c
26c Chase's Linsed and Turpentine...22c
26c Chase's Catarrh Powder...22c
63c Chase's Ointment...54c

Popular Emulsions

Wampole's Emulsion...\$1.00 per bot.
Scott's Emulsion...\$1.25
Mildred's Emulsion...83c

Yerxa's FOR SALE

The National Drug & Chemical Co. of Canada, Limited, Toronto.
United States Address: No. 700-702, Inc., 205 Main St., Buffalo, N.Y.

TODAY, UNLOADING Car Western Oats

Book your orders now for Cotton Seed Meal.
One car Victory Flour, Shorts, Rolled Oats, Feeding Wheat, Corn Buckwheat Flour.

W. W. BOYCE

Building Lots For Sale
A number of Building Lots on Grey and Winslow Streets. Low price for quick sale.

OLTS. & THOMAS

532 Queen Street Fredericton
Phone 669.

CITY ELECTION

THE ELECTION FOR MAYOR AND FOR ALDERMEN FOR THE CITY OF FREDERICTON
For the ensuing year will be held on MONDAY

MONDAY

The 8th Day of March, 1920.

At the Polling Places as follows:
DIVISION NO. 1.—For all voters residing or owning property above the north-west centre line of Caroline Street...

NOMINATIONS.

Every candidate for the office of Mayor or Alderman shall be qualified to vote at the election for which he is nominated...

Every nomination paper with the certificate of the City Treasurer shall be filed with the City Clerk...

No candidate is qualified to be nominated for Alderman unless at the time of nomination he is a resident of the Ward for which he is nominated.

In case of a contest, each elector shall be entitled to vote for ONE candidate for Mayor, for ONE candidate for Alderman...

Dated this 20th day of February, A. D. 1920.

G. R. PERKINS, City Clerk.

COMPLETE STOCK FELT FOOTWEAR

For Men, Women and Children at Moderate Prices.

M. L. BLOCK

Corner Queen and Regent Streets, Fredericton, N. B.

Old Gaiety Dance Hall

DANCE NIGHTS—Every Tuesday, Thursday and Saturday.

Threw Away \$100

Eugene Queen, of Montreal, was suffering from kidney trouble...

"I could not sleep nights and on some occasions could hardly walk. I had been treated by some of our best physicians but without relief. I lost over 15 pounds and was very weak, and friends who knew me before were astonished. One day I met one of our leading hotelkeepers, who had been cured by your famous Gin Pills. He advised me to try them. I bought two boxes and before I had used one box I felt a big change. Before I finished the second one I was completely cured, and I can assure you if I had only known what I know now, I would not have spent one hundred dollars for nothing—when two boxes of Gin Pills cured me."

Gin Pills are the best preparation for kidney and bladder trouble ever produced. At the first warning pain in back or side, get Gin Pills. They work like magic, reducing congestion, soothing, healing, inflamed, enaculated tissues, building them into normal and active condition and relieving pain.

The National Drug & Chemical Co. of Canada, Limited, Toronto.

Get Your Money's Worth

Special Clearance Sale Feb. 27 to March 13.

of Ladies', Men's, Boys', and Children's Shoes, Hats, and Tricots. Ladies' and Misses' Waists, Middy Blouses, Night Dresses. All at bargain prices.

GEORGE E. GEORGE

Bridge St., Phone 96-31, North Devon Branch Store at Boletown.

Get Back Your Grip on Health

TAKE NUXATED IRON For Red Blood, Strength and Endurance

soon in this city by Arthur J. Ryan, Geo. Y. Diblee, Chas. A. Durehill.

WEIGHED IN THE BALANCES

THE STANDARD LIFE ASSURANCE CO. has stood the test all these years and today occupies the proud position of being one of the leading companies of a first class company.

ARTHUR C. PORTER

Inspector, Fredericton, N. B. 377 Westmorland Street Phone 524-21

Did You Say: "Not Just Now"

Perhaps you were thinking of when you can pay for a New Edison.

Then know that Thomas A. Edison has made ample provision on this point. His instructions to us are these:

"Everyone who wants a New Edison must be given every reasonable opportunity to have it."

To this end, we arrange the payments according to your own convenience.

The NEW EDISON

"The Phonograph with a Soul."

This plan solves your question, doesn't it? Come in now and tell us how you'd like to pay for your New Edison.

Minto & MacKay

306 Queen Street.

The Exchange Situation Due Entirely to Trade Balances

Mr. F. B. Macaulay Shows Weakness of Some of Proposed Remedies for Exchange Trouble—A Permanent Solution is to Become Commercially More Independent of U. S.

Montreal, Feb. 24.—"Every Canadian who buys from Britain instead of from the United States performs a patriotic service, for he is helping to maintain sterling exchange, which is vital to us, and refrains from increasing the premium on New York funds. The Canadian dollar is now worth approximately 85 cents in New York and \$1.25 in London. Our merchants, who have every inducement to buy from the Mother Country instead of from the United States, in like manner the pound sterling is worth 15 per cent. more in Canada than in New York, and British people have a strong inducement to buy from us. Every rise in New York funds and every fall in sterling makes the mutual benefit greater."

This statement was made by Mr. F. B. Macaulay, president of the Sun Life Assurance Company of Canada, during the course of an illuminating address on the Exchange Situation before the members of the Financial Club, formerly the Bond Dealers' Association, on Tuesday, Feb. 23, 1920.

Mr. Macaulay during the address brought out many important factors which the majority of those who have been studying the exchange situation.

In his opening remarks Mr. Macaulay said:

"Trade in its origin took the form of barter, and barter is continuing to be in its essence to this day. It is true that gold, silver, and other forms of money have been introduced as mediums of exchange, but money is merely the measuring sticks, and gold coins are but the chips used in the deal. When a farmer sells his wheat, he is not gold that he wants; it is power to buy other goods, and the gold is but the measure of how much he can get."

So long as the trade between two countries, or groups of countries, remains fairly even, each selling approximately as much as it buys, everything goes smoothly. When, however, one buys from the other much more than it sells to that other, what happens? If the difference is comparatively small and temporary, gold is shipped to cover the balance.

But if the difference is large and permanent, the balance of trade is in reality usually settled by the sale or transfer of securities from the debtor country to the creditor country. The exporting country becomes the owner of bonds, mortgages and other securities of the importing country."

Continuing, the speaker declared: "Let us consider the case of Britain. We often hear the remark that Britain has grown rich while importing hugely in excess of her exports. It is a fact that Britain has for a great length of time had a large 'adverse' trade balance, and yet no crisis has come until recently. How has this been possible?" asked Mr. Macaulay.

"I have before me a statement of the total imports and total exports of the United Kingdom year by year from 1815 to 1853, inclusive. The total imports for the same period were \$2,977,000,000, an excess of \$1,677,000,000. For the total of this period, her exports to the United States were \$2,977,000,000, an excess of \$1,677,000,000. For the total of this period, her exports to the United States were \$2,977,000,000, an excess of \$1,677,000,000."

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of one large annual order, which had for many years gone to the United States, being transferred to the Canadian branch of the International Paper Company, simply because the American exchange would immediately drop heavily, and the two currencies would approach equality for the time being. This would happen without the slightest alteration in the character of the currency. This shows, I think, that inflation has little or nothing to do with the matter. Our exchange difficulties are due to our trade balances, and nothing else.

"An American professor has been kind enough to suggest that Canada is insolvent because she does not pay gold. We may compare our position with that of two men, each of whom owns a number of highly profitable farms, and has other industries. One, however, is more southerly than the other, and can grow crops which the other cannot. He is offered beef and pork, with the same answer. He is offered lumber and paper and is told, 'Yes, I will take some of that, but not enough to cover the amount you owe me.' The southern man says, 'Pay me in payment worth of four tons of gold, which of course the northern man cannot get anywhere. Finally the southern man says, 'I will take a mortgage on some of your farms for the amount, but I will only take it at fifteen per cent. discount.' Is the northern man insolvent? Rubbish. He is everything, if only his southern uncle would take the kind of goods he produces. Insolvent? Not at all. He is merely showing bad business judgment in buying from the wrong person. He begins to look around, and finally remembers that he actually belongs to a big firm, John Bull & Sons, and that another member of that firm, who happens to be his father, has facilities that can supply much of what he needs, and another member a brother, who has southern farms, which could be developed to supply all the tropical goods he requires. What does he do? He begins to deal with the members of his own firm, and to develop their resources and soon his problems come to an end.

"That is the lesson for our exchange situation with the United States."

Fifteen women living in Washington are getting out every quarter the only hand-made magazine for the blind in the world, in Braille perforated print. It takes the average worker an hour to write three pages of reading matter for the fingers of the blind, but the corps of 16 volunteer workers has completed 90 volumes, totalling 2,383 pages, in the past 12 months. While Viscount Grey was in Washington he frequently visited the room for the blind in the Library of Congress, to read the books in Braille.

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"That is the lesson for our exchange situation with the United States."

FOR SALE.

A comfortable self-contained house, modern improvements. Apply "HAINING," care of Shepherd & Haining.

READ! READ! READ!

Another large stock of groceries received at the Exchange, Auction and Salesrooms, 79 Regent Street, consisting of Soap, Lard, Pickles, Breakfast Foods, Canned Soups, Flavoring Extracts, etc., all at auction prices. Come see us and save a dollar.

RALPH SHEPHERD AUCTIONEER. General and Commission Merchant. Tel. 531-21.



It always did—every winter. Finally, Cousin Kate came from St. Paul for a visit. She suggested

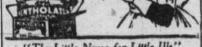
Mentholatum

It healed Ida's hands almost over-night—gentily and completely. She always keeps it handy now.

Her hands are soft—Mentholatum heals cracked lips, too—and cuts, burns and other "little ills."

Mentholatum is sold everywhere in 25c. and 50c. jars.

The Mentholatum Co., Bridgeport, Conn., Boston, N.Y., London, Eng.



"The Little Nurse for Little Ills"

Ford

WE ARE Ford Dealers in this district and have formed an estimate of the number of cars we will require to meet the needs of this territory. We cannot get enough cars to fill that estimate because there are not enough cars being made to fill all dealers' estimates throughout Canada.

The number of cars we can get depends upon the number of orders we send in and the early date at which we send them in, as the Ford Shipping Department follows the principle, "First Come, First Served."

Cars ordered now will not be delivered until March, and deliveries will be uncertain throughout the year. If you do not want to wait for summer or autumn delivery, come in and reserve your car by signing an order today.

R. L. PHILLIPS, Dealer, Fredericton
R. L. PHILLIPS & CO., Dealers, Florenceville
W. R. SAMPSON, Dealer, St. Stephen