The Farmers' Market

WINNIPEG MARKET LETTER

(Office of The Grain Growers' Grain Company Limited, November 25, 1912)

Wheat—The past week has been the worst as far as demand for wheat is concerned of any since the war news, closes to-day lower than a week ago. We are now in the last week of November and with the first movement of this crop. The market, in spite of some recovery during the past day or so, due to prospect of a large quantity of grain having to be loaded out of the Terminals this week by exporters, the prospect is that there will be an excellent demand for, at any rate, straight grades of wheat. The strike conditions, which, previous to this, have been making for lower prices, will, if they do not improve during the coming week, help prices to some extent, in that they will make the quantity of grain for which warehouse receipts can be got, smaller. In some instances this is bound to work a hardship on shippers as they will no doubt have grain unloaded for which the documents will not be received in Winnipeg in time for delivery before the end of the month.

Oats—The general dullness in the market affected this grain also and off grades were, on many days, absolutely unsaleable. To-day the demand is fair although spreads between straight and off grades are widening out.

Barley—Barley has been in a very poor demand throughout the week and it does not look as if we will have a material recovery in prices within the next week.

Flax—Flax has been in good demand at about the same figures as a week ago.

All grain past inspection during the past week is not expected to get down in time for November delivery and buyers' prices have been based accordingly. It is likely to become more difficult, and in the case of many grades it will continue absolutely impossible, to make sales when the grain is inspected.

WINNIPEG FUTURES

	Nov.	Dec.	May
Wheat—			
Nov. 19	82½	79½	84½
Nov. 20	82½	79½	84½
Nov. 21	82	79	84
Nov. 22	81½	79	83½
Nov. 23	81½	79	83½
Nov. 25	80½	79½	84½
Oats—			
Nov. 19	33½	31½	33½
Nov. 20	33½	31½	33½
Nov. 21	33½	31½	33½
Nov. 22	34	31½	33½
Nov. 23	34½	31½	33½
Nov. 25	34½	31½	34½
Flax—			
Nov. 21	121	118	117
Nov. 20	120	109½	115
Nov. 21	119	110	115
Nov. 22	119½	110½	115½
Nov. 23	120	110½	115½
Nov. 25	121	118	117

MINNEAPOLIS CASH SALES

(Sample Market, Nov. 23)

No. 1 hard wheat, 2 cars	$0.82½
No. 1 Nor. wheat, 15 cars	.82½
No. 1 Nor. wheat, 24 cars	.82½
No. 1 Nor. wheat, 5 cars	.82½
No. 1 Nor. wheat, 1 car	.80½
No. 2 Nor. wheat, 23 cars	.80
No. 2 Nor. wheat, 3 cars	.79
No. 2 Nor. wheat, 1 car, dockage	.81½
No. 3 wheat, 1 car, dockage	.80
No 3 wheat, 1 car, barley mixed	.74
Rejected wheat, 2 cars	.78
Rejected wheat, 1 car	.75½
Rejected wheat, 1 car	.76
Rejected wheat, 1 car, smutty	.75½
Rejected wheat, 1 car	.77
Rejected wheat, 1 car, bin burnt, smut	.74
Rejected wheat, 1 car, bin burnt	.71
Rejected wheat, 1 car, f.o.b.	.76½
No grade wheat, 3 cars	.76½
No grade wheat, 1 car, to go out	.80½
No grade wheat, 1 car, to run	.77½
No grade wheat, 1 car, to run	.76½
No grade wheat, 1 car, to arrive	.70
No grade wheat, 1 car	.75
No grade wheat, 1 car	.68
No. 2 mixed wheat, 1 car	.81
No. 1 mixed wheat, 1 car	.81
No. 1 durum wheat, 3 cars	.84
No. 2 durum wheat, 2 cars	.82
No. 2 durum wheat, 2 cars	.83½
No. 1 durum wheat, 1 car, transit	.85½
No. 4 yellow corn, 1 car	.41
No. 3 yellow corn, 1 car	.45
No. 4 white oats, 1 car	.28½
No. 4 white oats, 3 cars	.28½
No. 3 oats, 1 car	.27
No. 3 white oats, 1 car	.29½
No grade oats, 1 car, choice	.26½
No. 2 rye, 1 car	.38
No grade rye, 1 car	.36
No grade barley, 1 car	.45½
No. 1 feed barley, 1 car	.56
No. 4 feed barley, 1 car	.56
No. 2 feed barley, 3 cars	.50
No. 2 feed barley, 2 cars	.45
No. 4 barley, 1 car	.59
Sample barley, 1 car	.62
Sample barley, 1 car	.45½
No. 1 feed barley, 1 car	.54
No grade barley, 1 car	.44
No grade barley, 2 cars	.47
No. 1 feed barley, 1 car	.59
No. 1 flax, 1 car, dock	1.34½
No. 1 flax, 4,500 bu., to arrive	1.31½
No. 1 flax, 6,000 bu., to arrive by Dec. 18	1.30½
No. 1 flax, 1 car	1.35

Note.—Owing to lack of space all the sample sales have not been given, but the highest, lowest and representative prices on every grade have been given.

LIVERPOOL MARKETS

Liverpool, Nov. 25.—Today's closing quotations were as follows:

Manitoba No. 1 Nor.	$1.08½
Manitoba No. 2 Nor.	1.05
Manitoba No. 3 Nor.	1.03½
December	1.03½
March	1.03½
May	1.02

Wheat market opened under realizing ½ lower and later further declined ½, with the undertone weak.

Russia is offering freely and predictions are for world's shipments of 16,000,000 bushels this week, and these, together with London selling freely in this market, caused a bear raid. Spot markets generally 1d. lower, with cargoes more freely offered, and Canada offering freely, thought to be influenced by the nearness of Argentine harvest. At the close the market was weak, ½ lower than yesterday.

AMERICAN BARLEY AND OATS

Minneapolis, Nov. 23.—Cash oats closed as follows:

No. 3 white oats	29	29½
Do., to arrive	29	...
No. 3 oats	27	28
Barley	41	62

Duluth, Nov. 23.—Cash oats closed 29½ cents to arrive 28½ cents.

Chicago, Nov. 23.—Feed barley 45 to 50 cents; malting barley 50 to 74 cents.

CHICAGO WHEAT MARKET

Chicago, Nov. 24.—Army movements in Germany, Austria and Russia forced wheat yesterday up grade. The market closed strong at an advance of ½ to ¾ net. Corn finished ½ to ¾ higher, and oats with a gain of ¼ to ½. Latest trading left provisions irregular, straggling from 7½ decline to a rise of 43 cents.

Estimates indicating that the winter wheat acreage of the United States amounted to 7 per cent. less than the total of a year ago, furnished help to the bulls.

Speculators took much credence in statements that Minnesota and Dakotas had already marketed about an entire normal crop and were in a position now to hold back. May wheat swung from 89½ to 90½, with last sales ½ to ¾ to 90½ to ¾.

Lightness of country offerings gave snap to the buying of corn. Fine weather seemed to make little impression. Many fluctuated between 47½ to 48, closing firm ½ net higher at 48. Cash grades were easy.

Oats climbed on account of disappointing receipts. May, which sold from 32 to 32½, closed ¼ to ½ over last night at 32½.

CHICAGO LIVESTOCK

Nov. 25.—Cattle—Receipts 700; market slow, steady; beeves, $6.25 to $10.55; Texas steers, $4.50 to $5.60; western steers, $5.40 to $9.10; stockers and feeders, $4.25 to $7.50; cows and heifers, $2.70 to $7.85; calves, $6.50 to $10.25.

Hogs—Receipts 16,000; market slow, steady at yesterday's average; light, $7.55 to $7.90; mixed, $7.40 to $7.92½; heavy, $7.50 to $7.85; rough, $7.30 to $7.50; pigs, $5.50 to $7.50; bulk of sales, $7.60 to $7.80.

Sheep—Receipts 4,000; market slow, weak; native, $3.40 to $4.50; western, $3.70 to $4.50; yearlings, $4.75 to $5.90; lambs, native, $3.50 to $7.45; western, $3.65 to $7.40.

CANADA AND U.S. WHEAT SHIPMENTS

Wheat, including flour exports from the United States and Canada for the week ending Nov. 21, aggregate 6,115,537 bushels against 5,171,894 bushels last week and 4,002,440 bushels this week last year. For the 21 weeks ending Nov. 21, exports are 91,565,784 bushels, against 65,879,125 bushels in the corresponding period last year.

WINNIPEG AND U.S. PRICES

Closing prices on the principal western markets on Saturday, November 23, were:

Cash Grain	Winnipeg	Minneapolis
1 Nor. wheat	$0.80½	$0.83½
2 Nor. wheat	.77½	.81½
3 Nor. wheat	.74½	.79½
No grade	.....	60-80½
3 White oats	.....	.29½
Barley	40-44	41-62
Flax, No. 1	1.15	1.33
Futures—		
December Wheat	.79	.80½
May Wheat	.85½	.86½
	Winnipeg	**Chicago**
Beef Cattle, top	$6.00	$10.35
Hogs, top	8.00	7.85
Sheep	5.00	5.90

ONTARIO CATTLE IN NEW YORK

Some Ontario farmers are conducting their own negotations with United States concerns, independent of Government assistance, and heedless of the raucous cries of office-seeking jingoes. Andrew Cormack, a Paisley cattle dealer, recently shipped six carloads of cattle to New York City, on which he had to pay a loyalty tax of $2,400 in the form of duties. By the prices which he obtained there, after paying all expenses, he was enabled to clear $600 more than if he had sold the cattle in British Toronto.—Toronto Globe.

Winnipeg Live Stock

Stockyard Receipts

For the week ending Friday morning, the receipts at the local stockyards amounted to 6599 cattle, 694 calves, 950 hogs and 4647 sheep. Last week the receipts were 5574 cattle, 940 calves, 1879 hogs and 4468 sheep. A year ago the figures were 4658 cattle, 1951 hogs and 5439 sheep.

Cattle

Cattle receipts fell off a good deal this week, and the latter end was comparatively quiet. There were enough on hand to fill market demands, so prices are practically on a par with a week ago. The bulk ran to common and medium quality, very few lots being in condition to fetch top prices. Some cattle brought $5.75 to $6.00, but these were scarce. The majority of good butcher stock sold from $5.00 to $5.50 with medium ones going at $4.50 to $4.85, and common from $3.00 to $3.50. No more big runs are expected for this season, and no radical changes are looked for. Packers appear to be well supplied, but a fair demand is certain on all the better grades of butcher cattle. The last couple of days of the week saw Pat. Burns, Calgary, getting all grades of butchers' cattle, stockers and feeders, which he is shipping West, some bound for the Pacific coast. In expectation of cold weather soon, cattle buyers are being instructed to buy lower, as the demand will be short. Veals are steady at $6.00 to $6.50 for choice, and $4.50 to $5.50 for heavy ones.

Hogs

The choice hogs are bringing 8 cents as a week ago. Some choice packing hogs might have exceeded the 8 cent level had they been on hand, but none were of sufficient class. The bulk of the receipts run pretty light, and cutting is deep on stags, heavies and light animals.

Sheep and Lambs

Sheep and lambs remain the same as last week. The receipts, 4647, are somewhat less than the previous figures, but the demand was only normal and prices stood level.

Country Produce

Note.—Quotations are f.o.b. Winnipeg, except those for cream, which are f.o.b. point of shipment.

Butter

Butter remains level at last week's prices. Fancy dairy fetches 29 cents, No. 1 dairy 26 cents and good round lots 24 cents. The quantities being sent in are picking up lately, and this fact, taken with the shipments from New Zealand and Australia expected on the market soon, will hold prices down, it is thought, for some time. Some dealers, indeed, are predicting that butter will not go higher all winter, but others think this too rosy a view of the situation from the consumers' viewpoint.

Eggs

A negligible quantity of eggs is being received from Manitoba points, the Winnipeg market being wholly dependent on the South, especially Minnesota, and Ontario. The cold storage article is about the only sort procurable. Produce firms quote 28 cents a dozen.

Potatoes

The season's potato trade is practically ended. A few odd shipments, contracted for some time ago, are coming in, but both producers and supply dealers are about through for the season. What little is coming in is being disposed of at 85 cents, some of it going into cold storage.

Live and Dressed Poultry

Live weight poultry is bringing the same prices as a week ago, 16 cents for turkeys, 15 cents for chickens, 14 for ducks and 10 for geese and fowl. Receipts are becoming a good deal more plentiful, but the local demand is keen and prices have not yet weakened. Dressed poultry is not handled by many large firms because they claim few farmers know how to dress properly. Hence these dealers prefer to quote on live weight and dress it themselves. Some firms, however, are anxious to get dressed poultry, the prices paid, as shown in the advertising columns of The Guide, being as follows: turkeys 25 cents, chickens 19 cents, fowl 14 cents, ducks 18 cents and geese 17 cents. In dressing poultry they should be dry plucked and the heads cut off, but not drawn.

Milk and Cream

The predicted increase of two cents a pound butter fat for sweet and sour cream is not to come into effect as soon as expected. Hence the market stands at 35 and 30 cents respectively. Receipts are down low, but this is only to be looked for at this season.

Hay

Not much change has occurred during the past week in hay prices. No. 1 Timothy brings $16 to $20, No. 1 Upland $13 to $14 and No. 1 Red Top $14 to $15. The supplies are keeping up fairly well and prices are expected to stand at about this level for a while.

Quotations in Store Fort William and Port Arthur from November 19 to November 25, inclusive

Date	WHEAT 1*	2*	3*	4	5	6	Feed	OATS 2 CW	3 CW	Ex1Fd	1 Fd	2 Fd	BARLEY No. 3	No. 4	Rej.	Feed	FLAX 1NW	2 CW	3CW	Rej.
Nov. 19	81½	78½	75½	..	..	..	..	32	..	..	..	..	..	..	..	..	...	...	...	...
20	81½	78½	75½	..	..	..	..	32½	..	..	..	..	49	45	..	..	...	...	...	...
21	80½	77½	74½	..	..	..	..	..	..	..	..	..	..	..	..	..	...	...	...	...
22	80½	77½	75	..	..	..	..	32	..	..	..	..	..	..	..	..	...	...	...	...
23	80½	77½	74½	..	..	..	..	32½	..	..	..	..	44	40	..	..	115	...	...	...
25	80	77	73½	71	62	55	51	34½	32	32	32	30	46	42	..	..	121	119	96	...

THE MARKETS AT A GLANCE — CORRECTED TO MONDAY, NOVEMBER 25

WINNIPEG GRAIN	MON.	WEEK AGO	YEAR AGO
Cash Wheat			
No. 1 Nor.	80	83	96
No. 2 Nor.	77	80	95
No. 3 Nor.	73½	77½	90
No. 4	71	74	84½
No. 5	62	..	73½
No. 6	55	56	66½
Feed	51	53	64½
Cash Oats			
No. 2 C.W.	34½	34	38
Cash Barley			
No. 3	46	..	..
Cash Flax			
No. 1 N.W.	121	121	..
Wheat Futures			
November	82½	83½	98½
December	79½	80½	94½
May	84½	85½	98½
Oat Futures			
November	34½	34	39½
December	31½	31½	38½
May	34½	34½	40½
Flax Futures			
November	121	121	173½
December	112	113½	172½
May	117	118½	..

WINNIPEG LIVE STOCK	MONDAY	WEEK AGO	YEAR AGO
Cattle	$ c. $ c.	$ c. $ c.	$ c. $ c.
Extra choice steers	5.75-6.00	5.75-6.00	.....
Choice butcher steers and heifers	5.25-5.50	5.25-5.50	4.50-5.50
Fair to good butcher steers and heifers	4.60-5.00	4.60-5.00	4.00-4.25
Best fat cows	4.75-5.00	4.75-5.00	4.00-4.25
Medium cows	4.00-4.50	4.00-4.50	3.40-3.75
Common cows	3.00-3.50	3.00-3.50	2.50-3.00
Best bulls	3.75-4.00	3.75-4.00	3.25-3.50
Com'n and medium bulls	3.00-3.50	3.00-3.50	2.75-3.00
Choice veal calves	6.00-6.50	6.00-6.50	5.75-6.50
Heavy calves	4.50-5.50	4.50-5.50	5.00-5.50
Best milkers and springers (each)	$55-$65	$55-$60	$45-$55
Com'n milkers and springers (each)	$35-$45	$35-$45	$25-$35
Hogs			
Choice hogs	$8.00	$8.00	$8.00
Heavy sows	5.50-6.50	5.50-6.50	5.75-7.50
Stags	$5.00	$5.00	5.00-6.00
Sheep and Lambs			
Choice yearlings	6.50-6.75	6.50-6.75	5.50-6.00
Best killing sheep	4.50-5.00	4.50-5.00	4.75-5.00

COUNTRY PRODUCE	MONDAY	WEEK AGO	YEAR AGO
Butter (per lb.)			
Fancy dairy	29c	29c	28c
No. 1 dairy	26c	26c	26c
Good round lots	24c	24c	23c
Eggs (per doz.)			
Strictly fresh	28c	28c	28c
Potatoes	85c	85c	65c
Milk and Cream			
Sweet cream (per lb. butter fat)	37c	37c	35c
Cream for butter-making purposes (per lb. butter fat)	30c	32c	30c
Sweet milk (per 100 lbs.)	$2.10	$2.10	$2.00
Live Poultry			
Chickens	15c	15c	18c
Fowl	10c	10c	9c
Ducks	14c	14c	18c
Geese	10c	10c	10c
Turkeys	16c	16c	14c
Hay (per ton)			
No. 1 Red Top	$14-15	$15-$16	$10
No. 1 Upland	$13-14	$15	$9
No. 1 Timothy	$19-21	$18-20	$13