

comparison is instituted between their returns in June, 1897, some remarkable facts are disclosed.

	June, 1902.	June, 1897.	Increase or decrease.
	\$	\$	\$
Capital paid-up.....	69,584,308	61,949,536	Inc. 7,634,772
Reserve fund.....	40,407,911	27,070,800	Inc. 13,337,111
Circulation.....	53,953,043	32,366,174	Inc. 21,586,869
Deposits on demand..	140,869,198	71,466,457	Inc. 69,402,741
Deposits, p'ble after notice.....	239,812,120	129,675,231	Inc. 110,136,889
Total deposits.....	380,681,318	201,141,318	Inc. 179,539,000
Securities.....	59,591,585	28,385,884	Inc. 31,205,701
Current loans and dis- counts.....	326,812,268	208,527,690	Inc. 118,284,578
Call loans.....	92,216,494	14,898,629	Inc. 77,317,865

Owing to the form of the bank statement having been changed since 1897, the comparison between the call loans in that year and 1902 is open to question, but the salient features in above comparison afford very striking evidences of the development of business in Canada since 1897 and of the very greatly improved financial condition of the country. Whether banking matters are so working out as to be improving the opportunities for banks making better profits is another question.

STATISTICAL ABSTRACT FOR JUNE, 1902, OF THE CHARTERED BANKS OF CANADA.

Comparison of Principal Items, showing increase or decrease for the month and for the year.

<i>Assets.</i>	June 30th, 1902.	May 31st, 1902.	June 30th, 1901.	Increase or Decrease for the month.	Increase or Decrease for the year.
Specie and Dominion Notes.....	\$36,100,637	\$36,083,161	\$30,783,949	Inc. \$ 17,476	Inc. \$5,316,688
Notes of and Cheques on other Banks.....	16,918,470	13,255,351	11,880,928	Inc. 3,663,116	Inc. 5,037,542
Deposit to Secure Note Issues.....	2,044,160	2,584,513		Inc. 60,247	
Loans to other Banks in Canada secured.....	698,097	679,196	1,360,911	Inc. 18,901	Dec. 662,814
Deposits with and due from other Bks. in Canada.....	3,821,451	4,215,064	3,808,555	Dec. 393,613	Inc. 12,896
Due from Banks etc., in United Kingdom.....	5,957,359	6,374,242	4,440,719	Dec. 416,892	Inc. 1,516,631
Due from Banks etc., elsewhere.....	13,484,668	13,551,470	11,446,617	Dec. 6,802	Inc. 2,038,051
Government Securities.....	10,024,060	10,169,429	12,318,007	Dec. 145,362	Dec. 2,293,947
Canadian Municipal and other Securities.....	14,717,139	14,674,388	13,037,085	Inc. 42,751	Inc. 1,680,054
Railway Bonds and Stocks.....	34,850,286	34,297,926	31,618,845	Inc. 552,400	Inc. 3,231,541
Total Securities held.....	59,591,585	59,151,743	56,973,937	Inc. 439,844	Inc. 2,617,048
Call Loans in Canada.....	45,828,253	41,308,894	33,573,539	Inc. 4,519,359	Inc. 12,254,714
Call Loans outside Canada.....	46,388,241	38,277,922	41,199,281	Inc. 8,110,319	Inc. 5,188,960
Total Call and Short Loans.....	92,216,494	79,586,810	74,772,820	Inc. 12,635,084	Inc. 17,443,074
Loans and Discounts in Canada.....	300,714,347	303,738,098	282,872,134	Dec. 3,023,751	Inc. 17,842,213
Loans and Discounts outside Canada.....	26,097,921	26,327,300	23,226,982	Dec. 229,429	Inc. 2,870,939
Total Current Loans and Discounts.....	326,812,268	330,065,398	306,099,116	Dec. 3,253,130	Inc. 20,713,152
Aggregate of Loans to Public.....	419,028,762	409,652,214	380,871,936	Inc. 9,376,548	Inc. 38,156,826
Loans to Provincial Governments.....	3,935,592	4,118,213	3,167,483	Dec. 182,621	Inc. 768,109
Overdue Debts.....	2,148,011	2,091,730	1,794,870	Inc. 56,281	Inc. 353,135
Bank Premises.....	6,851,226	6,814,182	6,541,498	Inc. 37,044	Inc. 309,720
Other Real Estate and Mortgages.....	1,684,532	1,670,942	1,558,267	Inc. 13,590	Inc. 125,605
Other Assets.....	9,011,600	6,129,466	11,232,048	Inc. 2,882,194	Dec. 2,220,388
Total Assets.....	581,876,985	566,361,675	528,364,110	Inc. 15,515,310	Inc. 53,572,875
<i>Liabilities.</i>					
Notes in Circulation.....	53,953,043	50,754,716	49,119,479	Inc. 3,198,327	Inc. 4,833,564
Due to Dominion Government.....	5,577,134	4,249,376	3,647,790	Inc. 1,327,758	Inc. 1,929,344
Due to Provincial Governments.....	3,321,527	3,349,830	2,869,298	Dec. 28,303	Inc. 452,229
Deposits in Canada payable on demand.....	105,137,781	101,714,180	92,899,813	Inc. 3,423,601	Inc. 12,237,668
Deposits in Canada payable after notice.....	239,812,120	239,969,781	222,877,617	Dec. 157,661	Inc. 16,934,503
Total Deposits of the Public in Canada.....	344,949,901	341,683,961	315,777,430	Inc. 3,265,940	Inc. 29,172,471
Deposits elsewhere than in Canada.....	35,731,417	30,163,079	21,638,280	Inc. 5,568,338	Inc. 14,093,128
Total Deposits.....	380,681,318	371,847,040	337,415,719	Inc. 8,834,278	Inc. 43,265,599
Loans from other Banks in Canada.....	698,096	680,815	1,415,336	Inc. 17,281	Dec. 717,240
Deposits by other Bks. in Canada.....	3,194,350	2,946,303	2,539,778	Inc. 248,047	Inc. 654,592
Due to Banks and Agencies in United Kingdom.....	5,024,180	4,747,853	6,906,088	Inc. 283,327	Dec. 1,881,858
Due to Banks and Agencies elsewhere.....	1,054,241	920,190	2,855,151	Inc. 134,051	Dec. 1,800,910
Other Liabilities.....	11,599,460	10,600,764		Inc. 998,696	
Total Liabilities.....	465,103,425	450,089,961	417,320,701	Inc. 15,013,464	Inc. 47,782,605
<i>Capital, etc.</i>					
Capital paid-up.....	69,584,308	69,358,448	69,095,718	Inc. 225,860	Inc. 488,590
Reserve Fund.....	40,407,911	40,203,693	36,437,736	Inc. 204,218	Inc. 3,970,175
Liabilities of directors and their firms.....	10,497,230	9,802,821	11,852,421	Inc. 694,409	Dec. 1,355,191
Greatest circulation during the month.....	54,048,201	52,184,227	49,630,106	Inc. 2,403,974	Inc. 5,018,095