

STUDENT CENTRE CORPORATION

If you are interested in the Student Centre and would like to see it get off on the right foot, the programming committee is now expanding its membership. Planned events include the opening ceremonies (allocation of club space), the art gallery, the info bulletin (ie sports), the pub and many other areas.

If interested please submit a letter of interest to Gordon Reid: Chair Programming Committee
c/o Ilda Kee
Student Centre Corporation
N114 Ross

STONG COLLEGE STUDENT GOVERNMENT FINANCIAL STATEMENTS FOR THE YEAR ENDED APRIL 30, 1990



AUDITORS' REPORT

To the Members
Stong College Student Government
Stong College, York University

We have examined the balance sheet of The Stong College Student Government as at April 30, 1990 and the statements of operations and surplus and changes in financial position for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests and other procedures as we considered necessary in the circumstances.

In our opinion, these financial statements present fairly the financial position of The Stong College Student Government as at April 30, 1990 and the results of its operations and the changes in its financial position for the year then ended in accordance with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Sims & Saheed
SIMS & SAEED
CHARTERED ACCOUNTANTS

July 11, 1990

STONG COLLEGE STUDENT GOVERNMENT BALANCE SHEET AS AT APRIL 30, 1990

	1990	1989
ASSETS		
Current assets:		
Cash	\$ 26,771	\$ 43,186
Accounts receivable	5,438	2,623
Inventory	207	1,957
	<u>32,516</u>	<u>47,766</u>
Fixed assets, at cost:		
Photocopier	12,346	12,346
Furniture and equipment	24,438	22,225
Computer equipment and software	8,709	8,709
Improvements	58,232	56,332
	<u>101,825</u>	<u>99,612</u>
Less: Accumulated depreciation and amortization	78,612	63,532
	<u>23,213</u>	<u>36,080</u>
	<u>\$ 55,729</u>	<u>\$ 83,841</u>
LIABILITIES AND SURPLUS		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 2,490	\$ 2,467
Due to the Orange Snail	5,282	5,971
	<u>8,472</u>	<u>8,438</u>
Deferred credit: Deferred portion of grants (note 2)	5,658	15,712
Accumulated surplus	41,599	59,691
	<u>\$ 55,729</u>	<u>\$ 83,841</u>

STONG COLLEGE STUDENT GOVERNMENT STATEMENT OF OPERATIONS AND SURPLUS FOR THE YEAR ENDED APRIL 30, 1990

	1990	1989
Revenues:		
University grants	\$ 69,795	\$ 69,795
Amortization of deferred credits	10,053	10,053
Interest	931	462
Photocopier	8,981	8,617
Programmes	12,272	16,143
	<u>104,032</u>	<u>105,070</u>
Expenses:		
Cost of photocopier supplies (note 1)	5,514	2,684
Athletics	11,949	13,481
Theatre	250	2,462
Darkroom	847	1,320
Donations	2,008	2,314
Executive	30,004	25,575
Flyer	3,757	2,655
Professional fees	2,000	2,869
Programmes	24,553	34,119
Grant to Orange Snail	23,500	-
Depreciation and amortization	15,075	15,750
Miscellaneous	1,374	1,047
Zack's Gallery	-	1,730
	<u>120,811</u>	<u>106,151</u>
Net surplus (deficit) for the year	(18,092)	(1,061)
Accumulated surplus:		
At the beginning of the year	59,691	60,752
At the end of the year	<u>\$ 41,599</u>	<u>\$ 59,691</u>

STONG COLLEGE STUDENT GOVERNMENT STATEMENT OF CHANGES IN FINANCIAL POSITION FOR THE YEAR ENDED APRIL 30, 1990

	1990	1989
Operating activities:		
Net surplus (deficit) for the year	\$ (18,092)	\$ (1,061)
Adjustments for non-cash items:		
Depreciation	3,809	4,484
Amortization of improvements	11,266	11,266
Amortization of deferred credits	(10,053)	(10,053)
	<u>(13,070)</u>	<u>4,636</u>
Changes in non-cash working capital (note 4)	(1,121)	1,625
Cash provided (used) by operations	<u>(14,201)</u>	<u>6,231</u>
Investment activities:		
Purchase of fixed assets	(2,214)	-
	<u>(2,214)</u>	<u>-</u>
Net cash increase (decrease) during the year	(16,415)	6,331
Cash:		
At the beginning of the year	43,186	36,855
At the end of the year	<u>\$ 26,771</u>	<u>\$ 43,186</u>

STONG COLLEGE STUDENT GOVERNMENT NOTES TO FINANCIAL STATEMENTS APRIL 30, 1990

1. Accounting policies:

Accounting policies and financial statement presentation-

The operations of the Student Government are funded by a combination of operating grants from York University and programme revenues collected from the various activities engaged in by the Student Government.

Fixed assets-

Fixed assets are recorded at cost. Improvements to the Junior Common Room have been recorded in the accounts of the Student Government. The Student Government does not, however, formally lease these premises and they are provided without charge by the University for the use of members. Depreciation and amortization are provided using the following methods and rates:

Photocopier	- 20% declining balance
Furniture and equipment	- 20% declining balance
Computer equipment	- 30% declining balance
Computer software	- 30% declining balance
Improvements	- straight-line over 5 years

Inventory-

The inventory of photocopying materials and supplies is valued at the lower of cost and replacement value.

Income taxes-

Income tax provisions have not been accrued as the Student Government is a non-profit organization which is exempt under the Income Tax Act.

2. Deferred credit:

The Student Government receives grants from time to time from the Orange Snail Pub and Coffee Shop, an entity owned and operated by the Student Government. The grants are for the acquisition of fixed assets and are being amortized to income on the same basis as the relative fixed assets are depreciated or amortized.

	April 30	
	1990	1989
Grant for improvements to the Junior Common Room	\$ 30,000	\$ 30,000
Grant for the purchase of furniture	20,965	20,965
Refund of 1986 improvements grant received in prior year	(628)	(628)
	<u>50,267</u>	<u>50,267</u>
Less: Accumulated amortization	(44,608)	(34,555)
Balance at end of year	<u>\$ 5,659</u>	<u>\$ 15,712</u>

3. Cost of photocopier supplies has been determined as follows:

	1990	1989
Opening inventory	\$ 1,957	\$ 2,483
Purchases	3,864	2,158
	<u>5,821</u>	<u>4,641</u>
Less: Ending inventory	302	1,252
	<u>\$ 5,514</u>	<u>\$ 2,684</u>

4. Changes in non-cash working capital:

Cash provided (applied) by changes in other working capital components is summarized as follows:

	April 30	
	1990	1989
(Increase) decrease in current assets:		
Accounts receivable	\$ (2,815)	\$ 1,071
Inventory	1,650	526
Increase (decrease) in current liabilities:		
Accounts payable and accrued liabilities	23	98
Due to the Orange Snail	11	-
	<u>\$ (1,131)</u>	<u>\$ 1,695</u>

STALKYARD

Clubs will need YFS approval

by Salman A. Nensi

All clubs on campus will have to submit their constitutions to the YFS/FEY for "approval."

The YFS/FEY's Clubs Commissioner, Ziad Hafez, has requested that all clubs present their constitutions to the student executive for approval. Previously, this was done to ensure that "fly-by-night" clubs were not funded. Now, however, the constitutions will be checked for sexist, racist, homophobic and other exclusionary language. In addition, the context and mandate of the clubs will also be scrutinized.

The constitutions will receive an initial reading by the finance committee (FC) of the YFS/FEY (Brad Abrams, Jean Ghomeshi, Ziad Hafez and Jennifer Smith). If the FC finds any item questionable, they will seek advice from other groups at York. Should these groups find a problem, the club will be asked to change the offending section. If the club does not wish to do so, they will not be considered "official" by the YFS/FEY and will therefore be ineligible for funding, YFS/FEY assistance or participation in the clubs coalition.

The groups that may be consulted by the FC include: the York Women's Centre, the Lesbian and Gay Alliance at York, the Sexual Harassment Education and Complaint Centre, York Council on the Prevention of Aids, the YFS/FEY's Equality Commissioner Kyla Tompkins and the Provost's office. The FC may also approach other clubs on campus for their input.

Why is this being done? Why do the clubs have to submit themselves to such an intrusion? Who gave the FC the right to decide what is right or morally proper?

"According to the new declaration of student rights, the YFS/FEY will fight all impediments to education. Sexism, racism, homophobia and other exclusionary

measures are such impediments." Said Abrams, "We would have to seriously reconsider our recognition and funding of a group that promotes such things."

Who will ensure that those groups being consulted are not themselves exclusionary in any way?

Hafez feels confident that the FC will be able to ensure the non-exclusionary status of those being consulted. Ghomeshi believes it is obvious the Women's Centre (for example) will not be sexist. And, since they would only be consulted with matters of potential sexism there is no need to be overly concerned with "checking the checkers."

With this "approval" legislation in place, what's next? Forcing the clubs to be bilingual? Ensuring that the clubs, "tow the party line?"

"The objective of this process is not to be some authoritarian group of officers intent on catching students who are being bad people," said Ghomeshi, trying to eliminate a vision of a despotic, dictatorial YFS/FEY which can tell everyone what to do, say and think.

The first example of this new policy is the non-recognition of York's fraternities and sororities. It may be said that the sexist nature of both the sororities and the fraternities cancel each other out. And that the Women's Centre is sexist since there is not a Men's Centre on campus, but Ghomeshi does not think so. "The Women's Centre is needed in this patriarchal society to aid in reversing the trend of inequality. A fraternity or sorority does nothing to reverse the trend of inequality between the sexes; they underscore it."

Is the YFS/FEY moving too far, too fast? I'd like to know what you think of this new policy. Is it good, bad, too interventionist, a necessary evil? Please write to me in care of *Excalibur*.

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