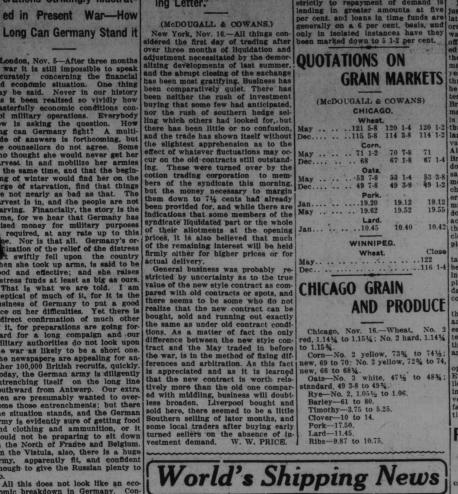
THE STANDARD, ST. JOHN, N. B., TUESDAY, NOVEMBER 17, 1914 NEWS **ATE** WHITE STAR MONEY RATE TOWARDS EXPECT WAR WILL COTTON MARKET THE ECONOMIC MAY ADVANCE THE S.S. Zeeland - November 14th Twin Screw, 12,017 Years LOWER LEVEL CONDITIONS FACTOR OPEN FOR BUSINESS CONTINUE TWO YEARS REOPENING OF N.Y. New York, Nov. 16.—Money is more bundant and tendency of rates is oward lower levels. Reduced reserve equiremnts mow in effect for national maks is the latest favorable develop-nent in the situation, though unques-ionably their influence for the most part has been anticipated as shown by the recent improvement of the market. New call money subject trictity to repayment of demand is ending in greater amounts at five per cent, and loans in time funds are percent, on a 6 per cent, basis, and only in isolated instances have they per marked down to 5 1-2 per cent. PORTLAND - HALSFAX - LIVERPOOL Xmas Satings S.S. Arabic, 15.00 Two S.S. Magatic, 15.00 Two S.S. Zodand, 12.00 Two 12 - 13 IN LENGTH OF WAR Trading Yesterday After Three **STOCK EXCHANGE** pinion of Board of Governors of Bank of England Received Months, Not Heavy But Con-Apply Local Agents for full particulars or office, 118 Notro Dame Street W., Hentreal, Que. <text><text><text><text><text><text><text><text><text> Their Control of Military Op-Developments Following Reby Wall Street. sidered Satisfactory-Closerations Strikingly Illustrating Letter. MAJESTIC STEAMSHIP CO (FOR BELLEISLE) On and ofter Tuczday, October 2 steamer Chample'n will leave St. Job on Tuesday, Thurdday, and Saturda ed in Present War-How (McDOUGALL & COWANS.) Long Can Germany Stand it

London, Nov. 5—After three months of war it is still impossible to speak and economic situation. One thing may be said. Never in our history mas it been realized so vividly how masterfully economic conditions con-trol military operations. Everybody how is asking the question. How but of answers is forthcoming, but the counsellors do not agree. Some who thought she would never get her harvest in and mobilize her armies at the same time, and that the begin in our mean that he begin hoverse of starvation, find that. The part of starvation, find that things are not meanly as bad as that. The starving. Financially, the story is the starvest is in, and the people are not starving. Financially, the story is the starvest of starvation, find that things me hor nearly as bad as that. The starvest is in and the people are not starving. Financially, the story is the starvest is not any rate up to this the solution of the relief of the distress the swiftly fell upon the county when she took up arms, is said to be listress funds at least as big as ours. That is what we are told. I am publical of much of k, for it is and

ood and emective; and sub raises istress funds at least as big as ours. That is what we are told. I am ceptical of much of it, for it is the usiness of Germany to put a good ace on her difficulties. Yet there is direct confirmation of much other if it, for preparations are going for-ward for a long compaign and our nilitary authorities do not look upon he war as likely to be a short one. The newspapers are appealing for an-ther 100,000 British recruits, quickly. Today, the German army is diligently intrenching itself on the long line outhward from Antwerp. Our extra nen are presumably wanted to over-come those entrenchments; but there the situation stands, and the German irm is evidently sure of getting food ind clothing and amunition, or it would not be preparing to sit down in the North of Frairee and Belgium. Of the Vistula, also, there is a huge army, apparently fit, and confident to.





Hyde, Sydney, C. B., for —; 12th, stmr Tabasco. Yoeman, Halifax and St. Johns, Nfid., for Liverpol. MINIATURE ALMANAC. November Phases of the Mo FOREIGN PORTS ..

Full moon, 2nd .. 7h. 49m. p.m. Last quarter, 10th 7h. 37m. p.m. New moon, 17th .. 12h. 2m. a.m. First quarter, 24th 9h. 38m. a.m.

All this does not look like an eco-mic breakdown in Germany. Con-unenty there will be a continued ain upon the countries that are op-sing her. At the same time it should remembered that those best able form a considered judgment did t anticipate that the strain would seriously feit by Germany before a spring of next year. Having said so much in outline, it is cessary to fill in important details. Contrast such as I have drawn is aleading, and I have only set if wn on paper because it reflects a y popular habit of thought in these Perti Amboy, N. J., Nov. 12.--Cld schr Edyth, Lunenburg. Havre, Nov. 9.--Ard stmr Boliviana, Haynes, Montreal. 8 8 8 t d
Image: Constraint of the state of

d wn on paper because it reflects s why popular habit of thought in these awful days. For you may talk about financial drain and economic strain, and yet draw no real comparison be-tween the combatants or arrive at a true conception of the conditions of any one of them. To begin with, it is necessary to know what the actual resources were at the outbreak of war, and how much thoses resources have been ex-hausted by the war, and then to look at the balance in proportien to the population. And all the time, bear in mind, that a nation can fight just as long as it can keep fighting men in the field. Obviously, not one of the combatants is yet in extremity. They r can all feed and equip their armies, in and supply them with ammunition. But they did not all start level. Their expenditure since the begin-ting has not been equal. They are d far from being in an equal condition c today. Suppose, for example, we rep-ceen the United Kingdom's financial position in August at 100 per head of the population; of France at 75, and of Germany at 50 (all at random for he aske of illustration). If must be put at per head of the population, be-revent the non-lation, be-R. M. S. P. LINER.

R. M. S. P. LINER. The steamship Chaleur from the West Indies is due today with mails, Jassengers and general cargo. WILL LOAD HAY AND DEALS. The steamship Dorie is due to ar rive here about Thursday from Ber-rive here about Thursday from Ber-tin Nickerson, arrived in port yester-day from New York with a cargo of coal. The schooner Minzo Acoustion THE MINTO FLOATED. The semail schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The semail schooner Minzo eward bar-The semail schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The semail schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The semail schooner Minzo eward bar-The schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The schooner Minzo eward bar-tred yesterday from New York with a cargo of coal. The schooner Minzo eward bar-tred yesterday from the schooner Minzo

cleared up near pletion of the settlement. A German credit balance will be es-tablished in New York soon ;this will di-cu ing to present plans. It will buy sup-ing to present plans. It will buy sup-plies and at the same time offset liqui-dation of securities for German ac-count, according to current gossip. Capital for investment available by the first of the year in the U.S. will amount to \$500,000,000 according to estimates just prepared by banking in-terests understood to have been inves-tigating the accumulation of money tigating the accumulation of money

rests understood to account of money igating the accumulation of money and the prospect of lower rates. Return of securities upon the re opening of the Stock Exchange from European to American hands throug European to American hands through the stock exchange for the stock of the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for European to American hands through the stock exchange for the stock exchange for European to American hands through the stock exchange for the stock exchange for the stock exchange for European to European the stock exchange for th uropean to Amer uidation will inc lividual interest



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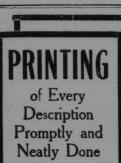
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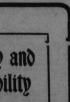
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St., St. John.

real; E S Carter, strong, New York;

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LIFAX AND ST. JOHN

SEIZURE AT FREDERICTON.

SEIZURE isi to The Standard. edericton, Nov. 16.—Chief of Po-McCollam, Sergt, Duncan and McCollam, Sergt, Duncan and McCollam, Sergt, Duncan and Marshal: made a seizure of a marshal: made a seizure of a address a

on paper because opular habit of the

The small schooner Minto, owned by Captain McNamara, which ran tground on a ledge of rocks below the small fails about a week ago, was uccessfully floated Sunday morning, but he he he bidden little diff. Owing to the high tides ed in f and she was taken through the falls and tied up at one of the wharves a

GOOD FOR TRAMPS.

GOOD FOR TRAMPS. The Boston Advertiser says that the tramp steamers will reap a harvest owing to the withdrawal of the regu-lar liners. Several charters have been made to load at Boston to carry grain. The Norwegian steamship Ten-bergen, which arrived at Boston to carry grain. The Norwegian steamship Ten-bergen, which arrived at Boston from Alexandria, Egypt, in ballast, has been ordered to Montreal to load 200, 000 bushels of grain for England. The British steamer Gadsby will load 190, 000 bushels of grain for England. The British steamer Gadsby will load 190, 000 bushels of wheat at Boston for Scandinavian ports. A charter has been accepted by the Norwegian steamer Smyra to take on freight at Boston for Scandinavia, A fortlightly treight service from Boston to Liver-pool is said to be the aim of the Cunard Line. All its regular passenger steamers have been taken over by Great Britain for transport service, even the Lusitania, Tranconia, Tran-chartered by the line, is due from Liverpool today. a bones of the economic sut that is all we can ce say. If she drains a bottom, we may drain r down. The future is we cannot foretell how nendous struggles eas learmany will last. The nber is that in all these the different circum

of character and number into into account before anythin sound idea can be form actors cannot all be reduc tics, and that is why writi subject is so vague and un r.--(Journal of Commerce.)

PORT OF ST. JOHN.

ruved Monday, Nov. 16, 1914. rrived Monday, Nov. 16, 1914. rrived R. Roberts, 322, Nickerss York, R. C. Elkin & Co., coal. tr Mina German, 147, Germi York, coal. nr Nevada, Willet, Parrsboro, W. F. Starr, coal and cld. Sailed.

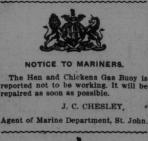
BRITISH PORTS:

Agent, Dept. Marine & Fis



Notice is hereby given that the light n the Hen and Chickens gas and bel-uoy has been reported not burning. Vill be relighted soon as practicable.

J. C. CHESLEY, Marine and Fisher





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