= 00 E 6 PER CENT. Nortgage Gold Bonds

e Nail Co., Limited Rede m ble at 105

est Payable Half-Yearly

10% Sinking Fund.

y is in a very prosperous condition, the earn-tantially increased each year for some years, their profits will be 25 p. c. greater than last be nearly five times the bond interest.

100% and Interest to Yield 6%

MACKINTOSH & CO.,

PRINCE WILLIAM STREET, ST. JOHN

PRICES

ON RANGE.

es to J. C. Mai

ECURITIES.

ock Exchange, treet, St. John,

an. 140 ...145

d. 93 - 95 m. 100

. 74

ex-c. .102 .103 .94½ .104 .102½ .100 .92

REAL ESTATE Communicate with D. B. DONALD Bank of Montreal Building to 43½; No. 2, ocal white, 40;

Phone M 965. 47-49 Germain St., St. John

 $-(\cdot)-(\cdot)$

If You Want to

Buy or Sell

COAL AND WOOD

PROMPT ORDERS

Accompanied by Cash left at 6 1.2 harlotte Street or at No. 1 Union treet will secure a choice of several

HARD COAL limited quantities while landing. J. S. GIBBON & CO.

IN STOCK All the Best Grades of STEAM, HOUSE and BLACKSMITH COAL

R. P. & W. F. STARR. Ltd.

49 Smythe St.

American Hard Coal. I have a small cargo of American Egg, Stove, Chestnut, placed with mo for sale. I only have a small quantity to sell, and to insure prompt delivery on arrival of vessel, I want your order at once.

JAMES S. McGIVERN,
Tel. 42 5 Mill Street.

Landing ex Schooner Ruth Robinson AMERICAN EGG AND CHESTNUT ORDER QUICK 48 Britain St. Geo. Dick

Foot of Germain St. Phone 1116. IN STOCK: ,000 Kegs Extra Malaga Grapes

CHRISTMAS STOCK A. L. GOODWIN.

MARKET BUILDING

Hundreds of Years of competition have served only to enhance the reputation of

CONVIDO

thair.

The perfect Port.

The p know everything small boy to his Cafes, etc.

D. O. ROBLIN

"How's everything at your house?"
ked Smith.
"Oh," replied Brown, "she's

RAILWAYS.

CANADIAN PACIFIC

CANADIAN PACIFIC SHORT ROUTE FROM ALL POINTS IN THE Maritime Provinces

MONTREAL

All Rail Route to Boston Two Trains Each Way Every Week Day W. B. HOWARD, D.P.A., C.P.R., St. John, N. B.

INTERCOLONIAL

Fall and Winter Through Service

QUEBEC and MONTREAL 2 THROUGH 2

OCEAN LIMITED

*1

Through Sleeping Car from St. John on No. 4 Express, leaving at 11.29 a. m., Daily except Sunday.

MARITIME EXPRESS Connecting Train No. 134, leaves St. John 18.35 Daily, except Sun-

Sleeping and Dining Car Service , Unrivalled.

GEORGE CARVILL, City Ticket Ages

Express train leaves Campbellton daily (except Sunday) at 7.30 a. m. for St. Leonards and intermediate stations, due at St. Leonards at 12.30 p. m.

Express train leaves St. Leonards daily (except Sunday) at 5.00 p. m. after arrival of C. P. R. express from St. John, Vanceboro etc, due at Campbellton at 10.00

etc, due at Campbellton at 10.00 p. m.

And in addition to above and to the ordinary freight trains, there is also a regular ACCOMMODATION TRAIN carrying passengers and freight running each way on alternate days as follows, viz: Going West—Leaves Campbellton at 8.00 a. m. for St. Leonards, and intermediate stations, Monday, Wednesday and Friday, due at St. Leonards at 4.20 p. m.

Going East—Leaving St. Leonards, and at 2.30 for Campbellton, etc., Tuesday, Thursday and Saturday, due at Campbellton at 4.30 p. m.

MANCHESTER LINE

WM. THOMSON & CO., Agents

STEAMSHIPS.

HEAD LINE

ST. JOHN TO DUBLIN. S. Inishowen Head, December

S.S. Ramore Head, December 30.

Wm. Thomson & Co., AGENTS

ALLAN LINE ROYAL MAIL

Twin Screw and Turbine

ST. JOHN TO LIVERPOOL. T JOHN TO HAVRE & LONDON

WM. THOMSON & CO., St. John H. & A. ALLAN, Montreal.



THE INTERNATIONAL RAILWAY

e local time tables and for information regarding connec-etc., apply to R. B. Hum-y, freight and passenger t, 55 Canterbury street, St.

THOMAS MALCOLM, Gen. Mgr., Campbellton, N. B.

8T, JOHN, N. B. to DEMERARA.
8. S. "Ocamo" sails Nov. 28 for Bermuda Montserrat. Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.
8. S. "Briardene" sails Dec. 9 for Bermuda, St. Kitts, Antiqua, Barbados trinidad, Demerara.
8. S. "Oruro" sails Dec. 22 for Bermuda, Montserrat, Dominica, St. Lucia, St. Vincent, Barbados, Trinidad, Demerara.

FURNESS LINE

permitting.
Agent: THORNE WHARF & WARE-HOUSING CO., St. John, N. B.
Phone 77. Manager, Lewis Connors,
Black's Harbor. N. B.
This company will not be responsible for any debts contracted after
this date without a written order from
the Company or Captain of the steamer.

MARKET BREAKS **FOLLOWING**

New York, N. Y., Dec. 2.—The sup-eme court's decision in the Harriman lerger case upset the stock market oday after a listless morning session the announcement from Washington The followed by an outburst of selling

merger case upset the stock market today after a listless morning session. The announcement from Washington was followed by an outburst of selling with Union Pacific as the especial object of attack. There were large sales of Southern Pacific as well and virtually all of the favorite stocks including industrials as well as raliroads shared in the movement, Union Pacific broke 2½ points. Southern Pacific 2 and Reading, Steel, Amalgamated and other prominent shares a lesser amount. The market met with support at the lower levels and prices quickly ralled. The decision was unexpected to many persons, and the first impulse was to sell, but on second thought there was a decided change in sentiment. Losses were largely made up, and the Harriman issues scored their best figures for the day. Union Pacific preferred was bought heavily and at one time showed a gain of 6½ points. The upward movement was attributed to speculative buying on theory that the court's ruling would necessitate a distribution of Union Pacific's holdings of Southern Pacific. Some of the Harriman bond issues also advanced in the belief that their retirement might be made necessary as the part of adjustment which must now be made. Southern Pacific collateral fours at one period registered a gain of 6½ points, and Oregon short line fours of three points. The court's decision, however, opened up so many possibilities for speculation as to the effects of the readjustment, that one trading element was confused and movements of securities were erratic. Before the close the market became heavy again. The effect of the unfavorable bank statement of last Saturday was shown in the continued tension in the money market Call leans rose steadily from warket Call leans rose steadily from the continued tensio

Local Agents: W. H. C. MacKay: Wm. Thomson & Co.; J. T. Knight & Co. The Robert Reford Co., Limited.



FROM ST. JOHN, N. B. EMPRESS OF IRELAND Nov. 29
MONTROSE Dec. 3.
EMPRESS OF BRITAIN. Dec. 13
GRAMPIAN—Chartered .. Dec. 13 BOOK RESERVATIONS NOW.

NASSAU, CUBA, MEXICO SERVICE.

S. S. "BORNU" sailing from St. John Dec. 10th, for Nassau, Havana, Puerto, Mexico, Vera Cruz, Tampico and Progreso.

SOUTH AFRICAN SERVICE.
S. S. "KWARRA" sailing from St. John about December 20th, for Cape Town, Port. Elizabeth, Fast Landon.

ALL THE WAY BY WATER

VERDICT

Purity.

Bottling. Sales Increase.

Mineral Water

John about December 20th, for Cape
Town, Port Elizabeth, East London,
Durban and Delagoa Bay, Cold Storage
accommodation on each vessel. As
commodation for a few chbin passen
gers. For freight and passenger rates
and full particulars apply to

J. T. KNIGHT & CO., Agents,

Smith-Edsforth

In the Church of the Good Shepherd in Fairville yesterday morning at half past ten o'clock, Mrs. Ellen Edsforth of Acrington, Ung., and Herbert H.

For Sale The Schooner CALABRIA, of 451
Tons Register, and Schooner ORIOLE
of 124 Tons Register. Facuire of
J. SPLANE & CO.,
61 and 63 Water St., St. John. N. B. Subscription List opens Saturday, Nov. 30th, and closes Monday, Dec. 9th, at 12 o'clock Noon

WE OFFER

READY'S BREWERIES LIMITED

\$115.000 7 Per Cent Cumulative Preferred Stock

Dividends Semi-Annually, May and November.

\$100 Shares at Par

With a Bonus of 50 Per Cent Common Stock

First Mortgage, 25 Year Sinking Fund E Preferred Stock, 7 P. C. Cumulative Common Stock		250,000	\$250,000 115,000 115,000
	THE EASTERN TRUST		

DIRECTORS

James Ready, President and General Manager; J. M. Robinson, of J. M. Robinson & Sons, Bankers and Brokers, St. John, N. B., and Montreal, and Joseph L. O'Brien, who has been for years connected with the busi-

As certified by The National Appraisal Co., Boston, Mass. Brewery _______\$250,640.80
Bottling Plant ________\$310,991.25 130,044.30 Current Assets, not including Book Debts prior to July, 1911 ______ \$441,035.55 NET EARNINGS As certified by R. A. McIntyre, Chartered Accountant, St. John, N. B.

EQUAL TO 26.7 P. C. Deduct Preferred Stock, 7 P. C. Dividend Available for Common Stock .

The originals of Appraisals and Accountant's Reports on the business, are held on fyle in our office, and can be inspected at any time.

READY'S BREWERIES LIMITED, have Head Offices and Aerated Waters Buildings in St. John, N. B., with large Brewery Buildings in Fairville, adjoining the City of St. John.

EQUAL TO 19.7 P. C.

The following letter has been received from the President of the Company:

(LETTERHEAD OF READY'S BREWERIES LIMITED) Dear Sirs,— St. John, N. B., November 20, 1912.

Referring to the purchase made by you of the Preferred and Common Stock of READY'S BREWERIES

Growth. Artesian Wells. Capacity.

Dear Sirs,—

Referring to the purchase made by you of the Preferred and Common Stock of READY'S BREWERIES LTD., I beg to say:

That the Company has been incorporated under the Companies' Act of Canada, for the purpose of carrying on the business of Brewers, Bottlers, etc.

Starting brewing Lager Beer in 1879 and branching into brewing Ale and Porter in 1891, the premises today ocupy an area of 32,200 square feet, buildings five storeys high, and private railway siding in connection with the main line of the C. P. R.

We have two Artesian Wells, 600 feet and 150 feet deep respectively, the source of a very pure water supply, proved by Expert Analysis eminently suited for brewing Ales, Porters and Lagers.

The Capacity of the Brewery has grown from a small beginning to an extent that enables production of 50,000 barrels per annum.

Purity and cleanliness are important features of the business and have contributed to its rapid growth. Sterilization of all casks and packages is a strict rule of the business.

The Brewery has a complete modern Cold Storage Plant, fitted with Refrigerating Machinery.

Electric Power for Lighting, Elevators, Bottling Room Machinery, etc., is generated on the premises. The Brewery for such purposes is absolutely Self-Contained. Plant and machines are duplicated where necessary to avoid delays in case of any breakdown. Not only is the Machinery modern, but in a state of thorough repair and excellent running condition.

The Beer is of high standard, being matured in oak casks, many of which are 100 barrel capacity. Great care is taken to maintain the high quality of the outret.

The Bottling Department is directly connected with the Brewery, the bottles being cleaned, sterilized, filled, corked, wired and labelled by machinery.

While the sales for 1892 were 2,800 barrels, for the year ending 1911 they had increased to 15,000 barels, The Bottling Department is directly connected with the Brewery, the bottles being cleaned, sterilized, filled, corked, wired and labelled by machinery.

The Cold Storage. Self-Contained Plant, etc. Aged in Oak.

IMPORTANT FEATURES OF THIS ISSUE

1. James Ready, with his thirty years of experience, continues in the business, as President of the Company.
2. The Board of Directors will include James Ready, J. M. Robinson, of J.M. Robinson & Sons, Bankers and Brokers, St. John, N. B., and Montreal, and Joseph L. O'Brien, who has been for years connected with the

3. With total Assets of \$441.035.55, deducting the Bond Issue \$250,000, and Preferred Stock \$115,000, there remains a balance of \$76,035.55, representing an Equity on the Common Stock Issue of \$66.00 Per Share

4. A large increase in sales and profits can be confidently looked for, owing to the progressive policy of the Management and Directorate, and additional Capital in the business.

5. The Net Earnings not only guarantee regular payment of Interest on Bonds and Dividends on Preferred Stock but leave an unusually large amount AVAILABLE FOR DIVIDENDS ON THE COMMON STOCK, REPRE-

19 P. C. Average in the Past Six Years

6. The capacity of the Plant is 50,000 Barrels per annum, and the net profits about \$3.50 per barrel. As the present output is about 15,000 barrels, the great possibilities for increase in business and profits become immediately apparent.

7. There is a large increasing public demand for Lighter Beers such as manufactured by this Company.

8. The Assets as given do not include anything for the GOOD WILL OF THE BUSINESS NOR FOR THE TRADE MARKS. The addition of these two items would make the total amount very considerably larger.

9. Earnings for 1911 show a large increase, being \$54,674.86 after allowing for Interest on Bonds and Dividends on Preferred Stock leaves.

Dividends on Preferred Stock, leaves 27.5 P. C. on the Common Stock

Subscription List opens Saturday, Nov. 30th, and closes Monday, Dec. 9th, at 12 o'clock Noon.
Allotments will be made in order of Subscriptions received.
Subscriptions may be sent through any Branch of The Bank of New Brunswick or The Bank of Nova Prospectus and Subscription Forms will be sent upon request.



All Applications for Shares should be addressed to

ATLANTIC BOND CO.,

LIMITED St. John, N. B. Halifax, N. S.