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Designed to Place Before Our Readers the Merchandise, Craftsmanship and Service Offered by Shops and Specialty Stores

AUTO STORAGE

AUTOMOBILES STORED, \$1 month; overhauling done by contract; tow cars always ready. At Thompson's, 65 Sydney; Phone 1636-11.

BABY CLOTHING

BABY'S BEAUTIFUL LONG Clothes, daintily made of the finest material; everything required; ten dollars complete. Send for catalogue, Mrs. Wolfson, 672 Youngs street, Toronto. 11-1-1921

BAGGAGE TRANSFER

GET A YELLOW TRUCK FOR FURNITURE moving, baggage transfer and heavy trucking. St. John Transportation Co., Cliff street.

BARGAINS

REMNANTS OF FLANNELLETTES. Remnants of Patterned Cottons, useful goods and cheap, at Wetmore's, Garden street.

HIS MASTER'S VOICE RECORDS. A large assortment in stock, the latest songs, fox trots, marches. Phone 4022 and we will send you a variety to choose from. Victorias, \$40 up. Needles, all kinds. Lipsett's Variety Store, corner Brussels and Edmund street.

CHIMNEY SWEEPING

W. W. CHIMNEY SWEEPER and property repairer. Haymarket Square, Phone 2961-21. 1833-2-3

CLOTHS

CLOTH, CLOTH, CLOTH!—DO your women folk their dresses and suits? We have thousands of yards that will be sold as low as \$2.75 per yard, half regular price, in goods 54 to 66 inches wide. This is an excellent opportunity to get materials in better quantities than usually found in women's fabrics and also take care of the children's needs. Call at our store address, 28 Charlotte street, English & Scotch Woolen Co. 1826-2-2

ENGRAVERS

F. C. WESLEY & CO., ARTISTS and engravers, 59 Water street. Telephone M. 992.

FURNITURE MOVING

GET A YELLOW TRUCK FOR baggage transfer, furniture moving and heavy trucking. St. John Transportation Co., Cliff street.

GARAGES

WELL HEATED GARAGE SPACE to Rent, dead or live storage, brick building, suitable for heavy trucks, easy entrance. Royden Foley, Phone M. 186-11. 1847-1-17

HATS BLOCKED

LADIES' BEAVER, VELLOR AND felt hats blocked in the latest styles. Mrs. T. R. James, 280 Main street, opposite Adelaide street.

IRON FOUNDRIES

UNION FOUNDRY AND MACHINE Works, Limited, George H. Waring, manager, West St. John, N. B. Engineers and Machinists, Iron and Brass Foundry.

MARRIAGE LICENSES

WASSON'S DRUG STORES ISSUE Marriage Licenses. Hours, 8:30 a.m. till 11:30 p.m.

MEN'S CLOTHING

MEN'S CLOTHING, OVERCOATS. We have in stock some very fine Overcoats, well made and trimmed and selling at a low price from \$20 up. W. J. Higgins & Co., Custom and Ready-to-wear Clothing, 188 Union street.

MATTRESS REPAIRING

WHY THROW YOUR MATTRESSES away when they can be made over? Give us a try. All kinds of mattresses and cushions made and repaired. Upholstering neatly done, 25 years experience. Walter J. Lamb, 88 Britain street, M. 1230-21. 1882-2-13

MONEY ORDERS

PAY YOUR OUT-OF-TOWN Accounts by Dominion Express Money Orders. Five dollars costs three cents.

MONEY TO LOAN

MONEY TO LOAN ON CITY Freehold. Installment Plan. Apply F. Lloyd Campbell, 42 Princess street, C. Y. 1820-2-12

PHOTOGRAPHIC

CUT TO PIECES?—WE ARE GIVING you special prices from now till Xmas. Cabinet sizes from \$4 up. Pocket photos \$2 per dozen. Victoria Photo Studio, 43 King Square, St. John, N. B. Phone 1688.

PIANO MOVING

PIANOS MOVED BY AUTO. Furniture moved to the country. General cartage; reasonable rates. Arthur S. Stackhouse, Phone 314-21.

PLUMBING

GORDON W. NOBLE, PLUMBER and heater, plumbing given personal attention. Telephone 2000-31, 154 Waterloo street.

REPAIRING

FURNITURE REPAIRING AND Upholstering, 267 Union. Phone 916-11.

SECOND-HAND GOODS

WE PAY HIGHEST CASH PRICES for Second-Hand Goods, Phone 2884-41 878 Main street.

WANTED TO PURCHASE—GENTLEMEN'S cast-off clothing, boots, fur coats, jewelry, musical instruments, bicycles, guns, revolvers, and tools, etc. Highest cash prices paid. M. Lampert 16 Dock street. Phone 4176

WANTED TO PURCHASE—LADIES' and gentlemen's cast-off clothing, boots, fur coats, jewelry, musical instruments, bicycles, guns, revolvers, and tools, etc. Highest cash prices paid. Call or write M. Lampert Bros., 555 Main street. Phone Main 4463.

WANTED TO PURCHASE—GENTLEMEN'S cast-off clothing, boots, musical instruments, jewelry, bicycles, guns, revolvers, tools, etc. Highest cash prices paid. Call or write M. Lampert Bros., 555 Main street. Phone Main 4463.

NOW IS THE TIME, THE WINTER is coming. Come and get your winter overcoats at bargain prices. Also great bargains in men's working boots. Come and see for yourself. Don't miss the bargains! Dominion Second Hand Store, 841 Main street, St. John, N. B. Phone M. 4872.

WANTED TO PURCHASE—GENTLEMEN'S cast-off clothing, fur coats, jewelry, diamonds, old gold and silver, musical instruments, bicycles, guns, revolvers, tools, etc. Best prices paid. Call or write H. Gilbert, 14 Mill street. Phone 3382-11.

SILVER-PLATERS

GOLD, SILVER, NICKEL, BRASS and Copper Plating. Automobile parts made as good as new, 24 Waterloo street, J. Grounds.

SNAPSHOTS FINISHED

SEND ANY ROLL OF FILM AND 20c to Wasson's, St. John, N. B. Box 1840 and have a set of very best pictures, glossy finish. Work returned postpaid.

WATCH REPAIRERS

DIAMONDS BOUGHT AND SOLD. Watch and Clock Repairing a Specialty. G. D. Perkins, 48 Princess street.

RINGS, WATCHES, CLOCKS FOR sale, watch repairing seven years in Waltham factory. G. B. Huggard, 67 Peters street.

W. BAILEY, THE ENGLISH, AMERICAN and Swiss expert watch repairer, 185 Mill street (next Hygienic Bakery).

WHOLESALE PRICES CONTINUE TO DROP

December Fall Nearly Equal to November's—Decline Covers Nearly Whole List. Commodity prices at wholesale in the United States fell 6.2 per cent. during December, compared with November's drop of 6.5 per cent., thus bringing the general price level on January 1 down to only 64.2 per cent. above the 1913 average, according to Dun's index.

This makes the eighth consecutive month to show a decline since May, when the index stood at its record high, 117.8 per cent. above pre-war. December's recession was easily greater than any other month since the decline began excepting November's. Each of Dun's seven groups showed a decline for December, but clothing prices showed a sharper fall than any other group. Clothing prices generally on January 1, 1921, stood at 61.015, reached their record high at 54.72 on April 1, and by January 1, 1921, had fallen to 54.108. Thus while clothing has fallen 35.4 per cent. since last spring, it still averages well above pre-war levels even at wholesale. The groups that make up the index number are as follows:

	Jan. 1, 1921	Dec. 1, 1920	Jan. 1, 1920
Breadstuffs	82.697	82.969	85.943
Meat	15.240	16.935	19.935
Dairy and garden	25.176	27.205	29.077
Other food	20.690	21.651	24.944
Clothing	34.108	38.471	52.778
Metals	23.140	29.871	28.963
Miscellaneous	42.640	44.826	42.734
Totals	61.015	61.628	69.474

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FINANCIAL

NEW YORK STOCK MARKET.
(J. M. Robinson & Sons, members Montreal Stock Exchange.)
New York, Jan. 12.

	Prev.	Close.	Open.	Noon.
Am Sumatra	80	80	80	80
Am Cap	127 1/2	127 1/2	127 1/2	127 1/2
Am Locomotive	86 1/2	84 1/2	84 1/2	84 1/2
Am Beet Sugar	46	46	46	46
Am Can	28	28	28	28
Am Steel Piles	31 1/4	31 1/4	31 1/4	31 1/4
Am Singers	39	39	39	39
Am Tel and Tel	99 1/2	99 1/2	99 1/2	99 1/2
Am Woolens	7	7	7	7
Anaconda Mining	38 1/2	38 1/2	38 1/2	38 1/2
At, T and S Fe	84 1/2	84 1/2	84 1/2	84 1/2
Balt and Ohio	30 1/2	30 1/2	30 1/2	30 1/2
Baldwin Loco	91 1/4	91 1/4	91 1/4	91 1/4
Butte & Superior	18 1/2	18 1/2	18 1/2	18 1/2
Beth Steel "B"	61 1/4	60 1/4	60 1/4	60 1/4
Chino Copper	22 1/2	22 1/2	22 1/2	22 1/2
Ches and Ohio	61	62 1/2	62 1/2	62 1/2
Col Fuel	30 1/2	30 1/2	30 1/2	30 1/2
Can Pacific	118 1/2	118 1/2	118 1/2	118 1/2
Crescent Steel	106	107	107 1/2	107 1/2
Eric	14 1/2	14 1/2	14 1/2	14 1/2
Gen Northern Pfd	77 1/4	77 1/4	77 1/4	77 1/4
Gen Motors Certl	16 1/2	16 1/2	16 1/2	16 1/2
Inspiration	35 1/2	35 1/2	35 1/2	35 1/2
Intl Mar Com	16 1/2	16 1/2	16 1/2	16 1/2
Intl Mar Pfd	61	61 1/2	61 1/2	61 1/2
Indust Alcohol	71	70 1/2	70 1/2	70 1/2
Midvale Steel	158 1/2	158 1/2	158 1/2	158 1/2
Mex Petrol	22 1/2	22 1/2	22 1/2	22 1/2
Northern Pacific	84 1/2	84 1/2	84 1/2	84 1/2
N Y Central	73 1/2	73 1/2	73 1/2	73 1/2
New Haven	21 1/2	21 1/2	21 1/2	21 1/2
Pennsylvania	41 1/2	41 1/2	41 1/2	41 1/2
Pierce Arrow	27 1/2	26 1/2	26 1/2	26 1/2
Pan-Am Petrol	75 1/2	75 1/2	75 1/2	75 1/2
Reading	82 1/2	82 1/2	82 1/2	82 1/2
Republic I & S	69	70 1/2	69 1/2	69 1/2
St. Paul	30 1/2	29 1/2	29 1/2	29 1/2
South Railway	22 1/2	22 1/2	22 1/2	22 1/2
South Pacific	90 1/2	90 1/2	90 1/2	90 1/2
Studebaker	55 1/2	54 1/2	54 1/2	54 1/2
Union Pacific	121 1/2	121 1/2	121 1/2	121 1/2
U S Steel	87 1/2	87 1/2	87 1/2	87 1/2
U S Rubber	70 1/2	69 1/2	69 1/2	69 1/2
Utah Copper	55	55	55	55
Westing Electric	45 1/2	45 1/2	45 1/2	45 1/2
Wills Overland	8 1/2	8 1/2	8 1/2	8 1/2

MONETARY TRANSACTIONS.

(J. M. Robinson & Sons, members Montreal Stock Market.)
Montreal, Jan. 12.
Hochelaga Bank—10 at 118.
Merchants Bank—12 at 180.
Union Bank—2 at 123 1/2, 3 at 163.
Brazil—30 at 33.
Bridge—2 at 87.
Brompton—170 at 54, 80 at 53 1/2, 65 at 53 1/2.
McDonald—5 at 25.
Dominion Steel—27 at 48 1/2, 75 at 48 1/2.
Bell—10 at 100.
Laurentide—20 at 94 1/2.
Power—20 at 94 1/2, 150 at 84 1/2, 35 at 84.
Riorden—30 at 131, 35 at 132.
Ships—25 at 50 1/2.
Sugarcane—20 at 85 1/2, 450 at 80, 25 at 29 1/2, 225 at 80 1/2, 150 at 80 1/2, 125 at 31, 60 at 30 1/2, 15 at 31.
Quebec—25 at 23 1/2.
Loyal—25 at 55.
Quebec—25 at 23 1/2.
Waynamack—100 at 86.
Smelters—25 at 19, 10 at 19 1/2.
Spanish Pfd—25 at 94 1/2, 10 at 94 1/2.
Asbestos Pfd—105 at 90, 20 at 90 1/2.
War Loan, 1917—97 1/2.
Victory Loan, 1922—98 1/2.
Victory Loan 1923—98.
Victory Loan, 1937—99, 99 1/2.
Victory Loan, 1938—99 1/2.

NEW FORD COMPANY.

Will Furnish Lumber and Later Steel for Automobiles.
Houghton, Mich., Jan. 11.—Articles of association for the Michigan Iron and Lumber Company, a two-million-dollar corporation, have been filed with the county clerk of Houghton county by Henry Ford, Edsel Ford and Clara Ford. The company's capital stock is divided into 20,000 shares of \$100 par value each, of which one-half, or \$1,000,000, was issued.
The papers were sent to Houghton county by the secretary of state, this county being mentioned in the articles of association as one of the principle places where the company intends doing business. Other counties similarly mentioned are Dickinson, Iron, Baraga and Marquette.
According to the articles, the company is formed to take over the assets and property of the Michigan Iron and Lumber Company, the purchase of which was announced several months ago, and to do a general manufacturing, lumbering and mercantile business. The manufacturing of automobile parts from lumber from the company's holdings and worked up at the company's new Iron Mountain plant, while not specifically mentioned, is the main intention of the firm.
The property of the Michigan Land Company, comprising 56,500 acres, was purchased by the Ford interests for \$881,000. It contains big bodies of iron ore. While nothing is said in the articles filed today concerning mining activities, it is believed that ultimately Mr. Ford intends to go in for iron mining and steel production.
Several months ago he said that he was planning to acquire his own steamship line and iron mines and produce steel at the River Rouge plant. At present the government is dredging the river, in order to make it navigable for large freighters.

THE MONEY OUTLOOK.

Better money conditions in 1921 should result from the progressive improvements now operative in certain adverse factors of the country's bank credit situation, according to a statement this week by James S. Alexander, president of the National Bank of Commerce in New York. He expresses the opinion that banking may expect to serve the needs of legitimate business with a lesser degree of credit strain than during the past year. The chief cause of betterment, he says, was—as in Canada—a reduction in the volume of war paper and frozen and speculative commercial credits in bank resources impairing their liquidity.
"Business men are justified in feeling confident that the money situation in the United States in 1921 will be a very different matter from what it has been during 1920," Dr. Alexander's statement says.
"Certain specific factors are clearly recognizable as the chief adverse forces affecting bank credit during the past year, and there is every reason for believing they will not be so powerfully operative in the year to come."

SIMPLE CEREMONY WHEN HARDING TAKES OATH

Washington, Jan. 12.—President-elect Harding will take the oath of office in the senate chamber and all outside ceremonies will be abandoned.

WORKERS RECEIVE \$70,000 AS THEIR SHARE OF PROFITS

(Financial Post.)

Under a profit sharing scheme adopted one year ago by the management of the John Morrow Screw and Nut Company, Igersoll, Ontario, the employees of the company during the first eleven months participated in profits to the extent of 22 1/2 per cent. of their wages, and the distribution at the close of the year is estimated at \$70,000. The scheme was adopted with a two-fold object in view, to secure increased production, and to find a method that would make possible the company's plants as between the employee and the shareholder of the company.

Notwithstanding the altered business outlook in the new year as compared with conditions existing a year ago, the profit sharing scheme will continue, and the employees were advised of this fact by letter at the close of the year. The letter contains a frank statement of the purposes of the scheme and its effect and reception during the first year of operation. The plan has been satisfactory to results to all concerned, it is pointed out. The basis adopted was of necessity somewhat experimental at the time of its adoption. Not a complaint worthy of the name had been heard against either the basis upon which the bonus had

been paid or against the administration of the system. The following comment is offered upon the business situation at the present time—
Our company has been among the more fortunate of the manufacturing establishments, in that we have been able to secure orders enabling the plants to keep running at full time in some depart-

ments, up to the Christmas holidays. Prices are declining in nearly all lines, and of course it is possible wages may have to come down in keeping. We are not without hope that a revival of business is at hand, but in the meantime we make an appeal to every employee of the company to continue and if possible to redouble his or her interest in the company's welfare. The bonus system has served to make us partners in the organization, not only in name and spirit but in fact as well.

The management has carefully reviewed the operation of the bonus plan, the letter continues. The fact that reduced sales of necessity increased relatively the administration and overhead costs could not be overlooked. But the decision had been reached that if the same wholehearted support and co-operation was accorded the scheme could be made to succeed in times when business was slack as well as when orders were more easily obtained. With this object in view, therefore, it was decided to continue the profit sharing scheme during the present year.

When Canada Wanted Armies
She Advertised in Daily Newspapers

When Canada Wanted More Munitions
She Advertised in Daily Newspapers

When Canada Wanted War Loans
She Advertised in Daily Newspapers

When Canada Wanted Patriotic Funds
She Advertised in Daily Newspapers

When Canada Wanted Food Conservation
She Advertised in Daily Newspapers

When Canada Wanted Immigrants
She Advertised in Daily Newspapers

When Cowan Wanted Cocoa Business
He Advertised in Daily Newspapers

When Pears Wanted Soap Business
They Advertised in Daily Newspapers

When Ford Wanted Car Business
He Advertised in Daily Newspapers

When T. Eaton Wanted Store Trade
He Advertised in Daily Newspapers

When Massey-Harris Wanted Implement Business
They Advertise in Daily Newspapers

When Wrigley Wanted Gum Business
He Advertised in Daily Newspapers

When Banks Want Savings Deposits
They Advertise in Daily Newspapers

When Industries Want Capital
They Advertise in Daily Newspapers

When far-sighted men want anything in trade or commerce that it is within the power of the public to grant.
They Advertise in Daily Newspapers

If YOU Want More Business
Advertise in Daily Newspapers

Issued by the Canadian Daily Newspapers Association, Toronto.

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6 P. C. GOLD BONDS
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Price, 97.12 and Interest
JOHNSTON AND WARD
105 Prince William Street, St. John, N. B.

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deposited with this corporation remains in New Brunswick and is loaned to those who are improving our Cities, Villages and Farms. Consider this fact.
The Canada Permanent Mortgage Corporation
Assets over Thirty-three Millions.
New Brunswick Branch, 63 Prince William St., St. John, N.B.
R. F. WRIGHT, Manager. T. A. McAVITY, Inspector.

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and not much ash.
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which lights quick, burns free, and gives strong, steady heat.
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W. E. A. LAWTON
We Are Showing Houses

REAL ESTATE
that would convince the most stubborn New Brunswickers of their intrinsic values, well located, well constructed houses, that certainly should interest the shrewd home-seeker in his quest for a modern residence. I have a large variety of houses for sale to choose from.
I may have one that will suit you.
If you want to tell I may know of someone your property will suit.
Let me know your requirements.
Two central properties, two family; one brick, one wood; up to the minute; enough said. Price right.
Two family, Rockland Road, hardwood floors.
Two family, Wright street.
Three family, St. James street; good investment.
Three family, Wentworth street.
Self-contained, Wentworth street; brick.
Self-contained, Dorchester street.
Two family, City Road, Barn and Garage, near gardens.
Two family, City Road; good value.
DOUGLAS AVENUE Freehold, location cannot be beaten, 66x100, roadway on both sides; one side of the house is self-contained, the other two flats. Here you have a revenue of over \$900.00, not counting your own rent for a home. Can you beat it?
A real bargain for any person looking for a home with a revenue as well.

Self-contained house, two lots, concrete foundation, furnace heated, ground floors all hardwood, living room, dining room, kitchen, four bedrooms and bathroom, at a price that will surprise you. Terms if necessary.

Other properties on following streets:—
Mecklenburg, Wright.
Germantown, Chesley.
Dorchester, Canon.
Adelaide, City Road.
Duke, Peters.
Paddock, Waterloo.
King St. East, Douglas Ave.
St. James, Orange.
Clarence, Main.
Carmarthen, Murray.
Wentworth, Rockland Road.
Millidge Ave., Union.
Queen Street, Seely.
Fine, Erin.
City Line, W. E. Beaconsfield Ave.
Brussels, Winter.
Charlotte, Queen, W.
Rothsay, Torriburn.
E. St. John, Glen Falls.

LOTS FOR SALE
Secure your lot and you have made start towards building a home.
Lots in the following locations for sale:
Queen, Carmarthen St.
Orange St., Seely.
Wright, Harrison.
Glen Falls, Eastmont.
City Line, Lancaster St.
Mt. Pleasant, Douglas Avenue.
Tisdale Place, Mt. Pleasant Ave.
Bay View, Rothsay Avenue.
Sheffield St., Moncton.
Factory Sites with Rail Facilities, also with rail and water facilities on Harbor Front.

FARMS
New St. John. Half Mile from Trolley and Rail, well elevated, 20 acres, 3 miles from city.
Loch Lomond Road, 21-2 miles, 30 acres, good house and out-buildings.
Another 30 to 35 acre farm, well cultivated, 5-1-2 miles, new house and out-buildings.
All exceptionally good value. Others on the line of Railway.
TO LET
Home in West St. John, and one in East St. John, possession at once. A Business Block.