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STOCKS FIRM IN MONTREAL MARKET TODAY

Trading Confined Mostly To Smelters and Canada Steamship Shares

WALL ST. DEPRESSED DURING EARLY HOURS

Possible Outcome of Present Money Stringency Causes Some Nervousness

Canadian Press
MONTREAL, April 12.—Stocks were generally firm at the opening of the Montreal Stock Exchange this morning with trading confined mostly to smelters and the Canada Steamships issues. Smelters opened at 206 for a loss of a half, selling later at 205 1/2, while Steamships preferred was steady around 67 1/2. Steamships common remained unchanged at 17 1/2. Brazilian gained an eighth to 87 1/2, and Dominion a half to 22 1/2. Spanish River receded one point to 101. Alcohol was unchanged at 17 1/2, as was Brierley at 60. Montreal Power was off one point at 227.

IN WALL STREET
NEW YORK, April 12.—Renewed selling of the motor shares and nervousness over the outcome of the latest money stringency continued to depress the stock market as trading was resumed today. Hudson, General Motors, Pierce Arrow preferred and other issues in this group were driven down further, some of them to new low levels for the year, while Dupont and McGraw-Hill, "B" both broke four points on initial sales.

NEW YORK MARKET

Stocks to 12 noon.
Atchafalca 125 1/2
Am. Can 41 1/2
Allied Chem 111 1/2
Am. Locomotive 95 3/4
Baldwin Loco 100 1/2
Beth Steel 29 1/2
C. P. R. 125 1/2
Dodge Com 23 1/2
Gen Motors 115 1/2

MONTREAL MARKET

Stocks to 12 noon.
High Low Noon
Atchafalca 125 1/2
Am. Can 41 1/2
Allied Chem 111 1/2
Am. Locomotive 95 3/4
Baldwin Loco 100 1/2
Beth Steel 29 1/2
C. P. R. 125 1/2
Dodge Com 23 1/2
Gen Motors 115 1/2

CHICAGO GRAIN MARKET

CHICAGO, April 12.
To 12 noon. High Low Noon
May wheat 161 1/2
July wheat 157 1/2
May corn 75 1/2
July corn 75 1/2
May oats 41 1/2
July oats 41 1/2

WINNIPEG GRAIN MARKET

WINNIPEG, April 12.
To 12 noon. High Low Noon
May wheat 151 1/2
July wheat 147 1/2
May corn 75 1/2
July corn 75 1/2
May oats 41 1/2
July oats 41 1/2

Morning Stock Letter

NEW YORK, April 12.—All the morning papers play up the Cuban situation and professional drives as cause of the drop in stock market prices yesterday. It would seem, though, that the Cuban situation was more an excuse than a reason for the break. The trouble with the market was the lack of buying power and on the floor it was said no big supporting orders made their appearance till the last half hour. With a big increase in the short position that must have come yesterday and with some support appearing the market should have made some rally, but it certainly looks as if, after some rally, that the market may drift toward lower prices.

The whole street argues that with motor and steel production at such high rates, the only change that can come is toward lower level and there probably will be no change in sentiment till some actual regulations in progress for a change in ownership of International Mercantile Marine, but when this can be translated into higher prices in such a market as this is a question. Ultimately, the preferred stock seems likely to go higher on this deal. The rails do not sag as much as the industrials, and on these breaks some of the

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THE OLD BANFF SPRINGS HOTEL AND THE NEW



Inset in the lower right hand corner is an illustration of the Banff Springs Hotel which has been partially destroyed by fire while the larger picture is composite picture of the wonderful setting in which the hotel stands and an architect's drawing of the new hotel as it will be when completed. The central tower of the hotel is of stone and the wing farthest away in the small picture is the one that has been burnt. It was built in 1887 and was of wood and was to have been torn down in September next to be replaced by a new stone, steel and concrete structure. The work will now go forward at once at an approximate cost of \$1,750,000. When completed the new structure will contain about 600 rooms, double the number of the old building. By July first the hotel will have 313 rooms available, there having been a new annex with one hundred rooms built during the past winter.

ENGLISH PLAYERS DO "GRUMPY" WELL

Fine Comedy Drama Presented in Excellent Manner at Opera House

The second offering of Francis Compton and his English Players at the Opera House last night more than upheld the already very favorable opinion as to their merits. The play "Grumpy" is one of the best comedy dramas ever seen here and contains all the elements that go to make a really good piece. Mr. Compton himself as the clever old criminal lawyer, gives a remarkable character study, and it was so different from his impersonation of David Garrick that it was hard to imagine that it was the same person. He certainly lives up to his reputation for versatility.

Miss Peggy Dundas as Virginia gives a delightful performance and won a host of admirers by her beauty and charm. Herbert Leslie as Ruddock does excellently, while Mr. Jarvis, in the hands of Fred Wilson, receives a masterly interpretation. G. Gibson, Gunn as Wolfe gets everything possible out of the part and Dagald Hamilton does well as Kelle. Miss Bernice Borden interprets the role of Susan in a very pleasing manner and also renders two numbers during the evening. An added feature was the excellent ukulele numbers presented by Mr. McChabbin which delighted the audience.

Altogether it is a first class entertainment.

Current Events
NEW YORK, April 12.—Oil and Gas Journal estimates domestic crude oil production, week ended April 10, at 1,000,000 barrels, a decline of 9,700 barrels from preceding week.

General Motors retail sales in March, including overseas, were 106,051, against 103,041 in March last year. Establishments high record. First quarter sales 224,720, against 213,000 a year ago.

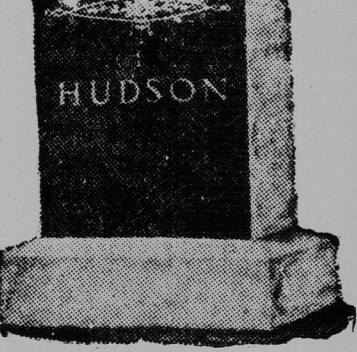
Geo. C. Scott, chairman of C. & O. minority stockholders committee, says his election and that of J. S. Bryan to C. & O. directorate will not necessarily mean that the minority will agree to the new merger plan of Van Swearingen.

Twenty rails 106.11, on L.R.; 20 industrials, 126.25, off 3.50.

Brokers' Opinions
NEW YORK, April 12.—Hornblower & Technical indications still point to the market's being maintained with the ruling range of fluctuations with the

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AGRARIAN M. P. ASSERTS LARGE AREA UNTAPPED

Says Western Farmers Want Railway For Produce

TALKS ON UNITY

Declares Canada Needs Broad-Minded Men Rather More Than Capital

Canadian Press

TORONTO, Ont., April 12.—The Hudson Bay Railroad will pay for itself by colonization and the opening up of vast stores of minerals, declared Robert Forke, M. P., in an interview while in Toronto.

The possibilities of all this northern country were very great for mining, the Progressive leader said. "There is also a large tract of splendid agricultural land north of Le Pas, which has

not yet been touched on account of the lack of transportation facilities."

Western farmers, Mr. Forke said, wanted the Hudson Bay Railroad not only for expediting the shipping of wheat to Europe, but for transportation of dairy products and cattle.

SPEAKS ON UNITY
Mr. Forke said the three million dollars voted by parliament would make actual shipping possible.

"We do not want any large amount of money spent on the scheme until the shipping facilities of the straits are actually proved," he said.

Canada needs men with broad vision—who are not narrow or sectional in their outlook—declared Mr. Forke, in addressing the Canadian Club on National Unity.

"Talk as you will," the Progressive leader said, "there is an east and west, and it is one of the great political factors in this Dominion. Canada today needs public spirited men, of broad vision, even more than she needs capital."

Mr. Forke said he brought to Toronto a message of fellow citizenship. "In 1926 we were still a nation seeking to adjust ourselves to changed conditions, with a better outlook than for years past."

There was no doubt that wartime industry gave to this country a fictitious prosperity, Mr. Forke said. "In 1926 we were still a nation seeking to adjust ourselves to changed conditions, with a better outlook than for years past."

Freight Rate Question
"If agriculture in the west can be made profitable and attractive," Mr.

Forke declared, "this agricultural empire of the west will fulfill all the hopes that have been entertained of future greatness."

Propositions had been made by prominent men in both the old political parties, to bonus the west by reducing the freight rates on staple commodities. He did not think this was desirable.

"Most of the fear of high protection is founded on the very fear that under shelter of protection there will be a tendency to depend too much on the advantage given instead of producing a good article at a reasonable price."

Girl Meets Death In Beauty Parlor
PARIS, April 12.—A warning to the public of the danger caused by hairdressers washing their women customers' hair with etherol, an ether product, was given recently by a Paris court in a case which cost the life of a 17-year-old girl.

The victim, Mlle Duprat, was having her hair washed with etherol when suddenly the hair caught fire. The hairdresser and his assistants wrapped blankets round her to smother the flames, but she died two days later after suffering great agony.

Her father was awarded \$4,000 damages against the hairdresser, the court finding that the latter had failed to use proper precautions.

The saloon in which the girl's hair was being washed was separated by a glass partition from the rest of the establishment, but two pans were missing. Professor Kling, director of the Municipal Laboratory, found that the ether vapour had been ignited by heating apparatus in the adjoining room.

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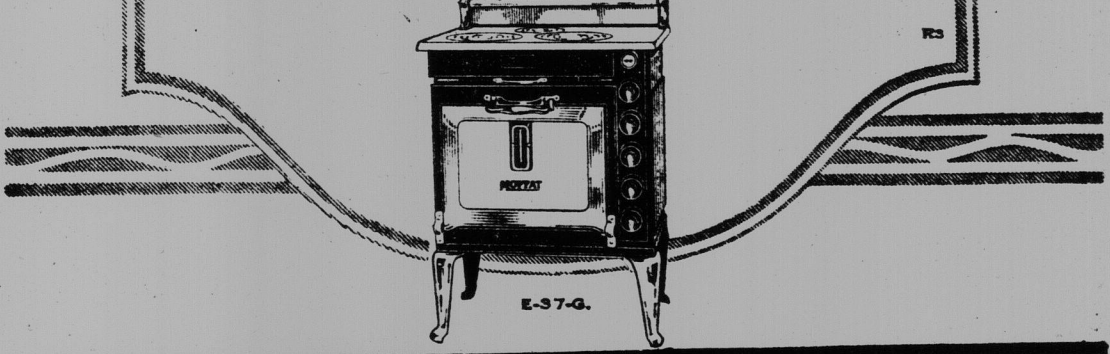
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