

The Huron and Erie Loan and Savings Co.

Dr. PROFIT AND LOSS STATEMENT FOR YEAR ENDING 31st DECEMBER, 1896. Cr.

To Dividend No. 64, 4½%, - - -	\$63,000 00	By Balance brought forward, - - -	\$ 35,395 38
" Do. " 65, 4½%, - - -	63,000 00	" Interest Earned, - - -	364,710 15
" Income Tax, - - -	2,605 39	" Rents Collected, - - -	607 50
	\$128,605 39	" Profit on Sterling Exchange, - - -	265 44
" Interest on Deposits, - - -	\$44,757 76		
" Do. Sterling Debentures, - - -	60,362 61		
" Do. Canadian Do., - - -	59,916 62		
(Including Interest accrued but not due.)			
	165,036 99		
" General Expense Account, - - -	\$14,375 14		
" Other Expenses, including			
Directors' Fees, Auditors'			
Salaries, Solicitors' Fees,			
Taxes on Office Premises, &c. - - -	5,488 39		
" Commission on Loans, - - -	3,442 01		
" Land Inspection, - - -	4,908 25		
" Special Legislation, - - -	737 90		
" Commission and other Ex-			
penses on Sterling Deben-			
tures, - - - - -	2,927 88		
	31,879 57		
" Losses on Real Estate, - - -	8,253 13		
" Provision for Possible Depre-			
ciation in Land Values, - - -	15,000 00		
" Transferred to Reserve Fund, - - -	30,000 00		
" Balance, - - - - -	22,113 39		
	\$ 400,888 47		\$ 400,888 47

Dr. STATEMENT OF LIABILITIES AND ASSETS AS AT 31st DECEMBER, 1896. Cr.

LIABILITIES TO THE PUBLIC:		By Cash Value of Mortgages, - - -	\$6,048,766 00
To Deposits, - - - - -	\$1,282,842 04	Less amount retained to pay	
" Sterling Debentures, - - -	1,501,060 01	prior Mortgages, - - -	34,942 21
" Canadian Do., - - -	1,371,464 77		\$6,013,823 79
" Interest accrued but not due,	34,465 99	" Real Estate on Hand, - - -	36,200 00
	\$4,189,832 81	" Office Premises, - - -	20,000 00
TO THE SHAREHOLDERS:		" Cash Value of Debentures	
To Capital Stock paid-up, - - -	\$1,400,000 00	and Government Inscribed	
" 65th Dividend, due 2nd Jan-		Stock, - - - - -	\$194,692 00
ary, 1897, - - - - -	63,000 00	" Cash in Office, - - - - -	2,751 58
" Reserve Fund, - - - - -	730,000 00	" Cash in Banks, - - - - -	137,545 16
" Unclaimed Dividends, - - -	66 33		334,988 74
" Balance, - - - - -	22,113 39		
	2,215,179 72		
	\$6,405,012 53		\$6,405,012 53

G. A. SOMERVILLE, Manager.

We hereby certify that we have carefully audited the Books and Accounts of THE HURON AND ERIE LOAN AND SAVINGS COMPANY for the year ending 31st December, 1896. The Cash and Bank Accounts have been audited monthly; the postings and balances of all the Company's Ledgers examined quarterly; and we find the whole correct and in accordance with the above statements. We have also examined the Company's Securities, and find them in order.

LONDON, 26th January, 1897.

GEO. F. JEWELL, F.C.A., } Auditors.
THOMAS A. BROWNE, }