

# AUDITORS' REPORT FOR 1888.

We find that the policy register shows the number of policies in force to be 629. we find the total amount of cash received to be \$3722.98, and the amount of cash paid out \$2977.00, leaving a balance in hand of treasurer of \$745.98. We have also examined the premium notes and find their face value to be \$25,029.98, and the actual value to be \$18,440.02; to total cash amount of policies on register \$371,630.00

The following is a statement of the Assets and Liabilities :

ASSETS.	
Premium notes—actual value.....	\$18,440 02
Uncollected Assessments of 1888.....	430 03
"          "          1887.....	68 96
"          "          1886.....	8 99
Cash in hand.....	779 83
Uncollected from previous years.....	27 21
	\$ 19,755 04
LIABILITIES	
Note to Mrs. Amos Marriett.....	\$ 900 00
Amount of Assets over Liabilities.....	18,855 04

In concluding our report there is one matter we would respectfully draw the attention of the Board of Directors, in auditing the accounts of last year, we find the large sum of \$430.03 of the year's assessments uncollected. As the Company in many instances are paying interest on money, we consider this an injustice to those members who make prompt payments and it entails a great deal of unnecessary work on the Secretary. We are of the opinion that if it became more generally known that a failure to remit in thirty days after notice invalidated their policy, this state of affairs would not be so prevalent and we would respectfully suggest that some means be devised to remedy this evil.

ROBERT BEATTY )  
P. S. ARMSTRONG, ) Auditors.