Security is the Important Feature in Life Insurance The Manufacturers Life during 1909
added the very large sum of $\$ 1,270,685$ to its reserves for the protection of policyThis p per cent, througho mexcelled security
' protection required the setting aside of $\$ 277,000$ more than would have been
needed on the Reserve basis previously It is gratifying to know that this was one without reducing the Surplus,

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