

WESTERN CANADIAN CITY AND TOWN BONDS

INTEREST RETURN:
4% to 5 1-4%

**DOMINION
SECURITIES
CORPORATION LIMITED**
20 KING STREET TORONTO

WONDERFUL ELECTRIC CLOCK

It's Hundred Feet High and Indicates the Time.

LOUISVILLE, Ky., April 12.—Today President Taft pressed the connecting button in the White House at Washington, igniting an electric lamp in the first segment of a long line of lights starting at the machinery in motion of the Southern Electrical and Industrial Exposition.

On the south wall of the armory is an electrical clock one hundred feet high, solid with electric bulbs of various colors thru which the light runs and this indicates seconds, minutes and hours. On the north wall of the building is probably the largest oil painting ever hung.

MORAL REFORM IN SPAIN

Royal Decrees Aimed at Killing the "Bohemian Life."

MADRID, April 12.—The old night life of Spain, the music and dancing that has been such an attractive feature to foreign tourists to Madrid and the southern cities of Seville, Cadiz, Ronda, Malaga and Barcelona, is a thing of the past.

A few years ago the government decided that night Bohemianism was demoralizing the youth of the country, and King Alfonso issued a royal decree closing music halls, cafes and other places of amusement at 12.30 a.m. Formerly these places never closed their doors.

A new royal decree, designed to raise the tone of the music halls, has just been issued. The women of the stage are prohibited hereafter from entering that part of the building intended for the public or from addressing or otherwise coming in contact with the audience.

MAKE LIBRARIES OF USE

Suggestions For Taking the Place of Correspondence Schools.

In opening the ninth annual meeting of the Ontario Library Association, Rev. W. A. Bradley of Berlin, the president, referred to the necessity of providing for the education of the children of the public library and the subjects for which at present he is largely dependent on U. S. correspondence schools. He believed that with a government grant the average fee of \$60 a year so paid, could be cut in two.

The secretary of the association said that inquiries had been received from British Columbia, Alberta, Manitoba and Nova Scotia. The association has become a quarterly bulletin, and the question of an editorial board is being discussed before the incoming executive.

The treasurer reported a balance of \$244.19; receipts were reported as \$411.21; library institutes were reported as "all alive and very much in earnest." The building of a new library at Ridgeway was the result of the visit of an institute.

The report of the committee on the bibliography of Canadian history and historical fiction was given by L. J. Burpee of Ottawa. E. A. Hardy in presenting the report on government grants, notes that the bill introduced by the minister of education made an effort to meet the associations.

An address on "Reference Work in the Library" was given by W. O. Carson of London. He asserted, was not well balanced in reference to the needs of the community. The difference between the use of libraries in the United States and Canada was significant. The circulation of the Buffalo reference library was five times that of Toronto's. No public library should have a separate reference room unless it were able to have a special reference library. No library issuing less than 200 books a day should have more than one person at the delivery desk, even at the busiest time. But work should not be inflicted on skilled librarians which could just as well be performed by boys. Library boards should give librarians time to think and plan. He recommended qualifying examinations for assistant librarians before each increase in salary as well as before engagement.

T. W. H. Leavitt, Ontario inspector of libraries, was reported very ill.

Ontario Gazette Notice.

Louis Rosell & Co., Limited, Toronto, is incorporated, capital \$10,000, to deal in silks.

Supplementary letters patent are issued to the Rosedale Golf Association, increasing the capital from \$1500 to \$10,000.

The name of the Standard Combination Motor Rm Co., Limited, has been changed to The Doolittle Rm Co., Limited.

A proclamation is published re-appointing the Town of Sarnia into six wards, according to a petition presented by the municipal council.

Firm For Open Shop.

DETROIT, April 12.—Whatever the four package freight lines at Buffalo may have done in the way of a settlement with their engineers will make absolutely no difference in the stand of the Lake Carriers' Association for the open shop, declared President William Livingstone of the association today.

THE STERLING BANK OF CANADA.

Notice is hereby given that the dividend of one and one-quarter per cent. (1 1/4 per cent.) for the quarter ending 30th April instant (being at the rate of five per cent. per annum on the paid-up Capital Stock of this Bank, has been declared, and the same will be payable at the Office and Branches of the Bank on and after the 15th day of May next. The Transfer Books will be closed from the 15th April to 30th April, 1909.

Annual General Meeting of the Shareholders will be held at the Head Office (corner King and Bay-streets) on Tuesday, the 15th May, 1909, the chair to be taken at 11 a.m. By order of the Board.

P. W. BROUGHALE, General Manager.

Toronto, April 6, 1909.

MANY MARKETS ARE CLOSED BUT WALL ST. IS STILL FIRM

New York Stocks Continue to Rise Despite Opposition—Toronto Traders Have Yet To Be Impressed.

World Office, Monday Evening, April 12.—Toronto and Montreal exchanges were closed to-day and the interlisted issues on the New York Exchange (the only market which, by the way, was open) only held their own. O. P. R. S., Mackay and Twin City were inactive on Wall-street, presumably on account of the absence of Canadian trading. These issues, however, held their own in the market, but scarcely responded to the general bull movement. Local brokers and traders, while interested in their own securities, had not sufficient buoyancy to back up their opinions and were rather inclined to avoid developments than to venture on further bull contracts. A certain amount of timidity exists in local financial circles, and until this is cleared away confidence will not take its place. The impression among Toronto market critics is that prices have reached a stage that is debatable and until this sentiment is overcome any further advance will meet with opposition.

Wall Street Posters.—London and other European markets closed to-day.

Senator Aldrich expected to introduce tariff amendments to-day.

New Haven Railroad restores ten per cent. cut in wages.

Anthracite workers spread rumors of impending cut in wages.

Attorney-general warns meat packers against collecting rebates by indirect means.

Great enquiry reported for iron and steel.

International Smelting will go on a dividend basis in May or June of this year.

Twin City declares regular quarterly dividend of 1 1/4 per cent. on the common stock, payable May 15, to stock of record April 21.

An increase of \$9,956,654 pounds is reported in copper stocks for March. Production increased 13,867,000 pounds in March and consumption increased 33,516,393.

Intimated that Mr. Harriman may contemplate acquiring an interest in Seaboard Air Line.

While it is true that the Republic Iron and Steel Co. is contemplating a bond issue of between \$10,000,000 and \$15,000,000, it is learned that no such issue will be made in the immediate future.

Developments over the holidays are not adverse and bullish operations along special lines are likely to be witnessed to-day. Both rail and industrial stocks of worth should receive attention now from daily operators.

The general proposition of buying on little recessions is being taken up by the market. The maximum profit. The policy also of buying specialties for turns upon the appearance of aggressive bullish reports continues to be followed.

There are indications that industrial stocks will be made more prominent this week, and it is suggested that such issues as Smelting, Amalgamated, Car Foundry and American Tel. and Tel. being given special attention.

Union Pacific and Southern Pacific reports taken on recessions.

The same may be said of Reading, Northern Pacific and Great Northern, U. S. Steel should be bought only on the dips, as we see the manipulation.

The big crowds now going to Coney Island on Sundays may influence the price of B. R. T. to a higher level. Our reports indicate a favorable outlook for also Rock Island preferred—Financial Bulletin.

Accumulated buying orders should make for strength in the early trading, despite expected profit-taking.

Local buying is expected to be active, but probably cause Alton, Toledo, St. Louis common and Denver to sell well above former high levels, while the B. R. T. pool should make use of enlargement.

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THE DOMINO BANK

VICTORIA STREET BRANCH.
We are occupying our new premises at the corner of QUEEN and VICTORIA STREETS, where a Modern Banking Office has been fitted up.
Special Attention Given to Savings Accounts
Ladies will find this a convenient Branch for "HOUSE ACCOUNTS," and for cashing cheques when shopping in the downtown district.

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FORMATIONS OFFER IN ONTARIO SILVER FIELDS

The Whole Country is More or Less Diabase—Swamp Shows Good Signs of Silver.

GOVWANDA, April 8.—(From the man on the trail.)—The distance lying between Miller Lake and the west shore of Govwanda Lake may be estimated at five or six miles, in a straight line and here is the difference in the formation.

The whole country is more or less diabase. At Miller Lake this diabase is a thin grained, about 20 feet in depth. In the valleys this quartzite has ended and this ridge gets wider at the later place peculiar showings of nicotite, as has been shown in such profusion on Capt. Mun's claims.

Coming back to Miller Lake, there is an extraordinary lay out of silver in conglomerate. It's the only showing of its kind in the camp and is located down twenty feet.

In this conglomerate, about ten feet down, there is a vein two inches wide of solid silver. The company have named it their number one vein. It goes to make up the name so often given to this whole country, including the dike and the quartzite.

The second vein on the Blackburn was found at a depth of thirty feet. The Wapoose is wide open and the lake is getting impassable, but these conditions appear to be a mere bagatelle.

A. C. Pulver.

GAVE SEND-OFF TO MAYOR

Aldermen and Civic Officials at Union Station to Send Him on His Way.

A deputation of about 200 aldermen and civic officials were at the Union Station yesterday afternoon to see Mayor Oliver and City Treasurer Cady depart on the 5.30 train for New York, whence they will sail for England on their mission to finance the sale of \$8,000,000 of Ontario bonds.

The Mayor was accompanied by the train, a filtration plant and civic distribution plant. There were handshakes all round, and three cheers as the train pulled out.

Before attending this au revoir function the island committee took a trip by launch across the bay on the annual spring inspection tour. It was decided that a sidewalk should be laid from the Heber Park to connect with the concrete walk around the island.

There was unanimous opinion that the old wooden bridge to Turner's Baths should be removed, but nothing can be done this year as the recommendation for a concrete bridge has been struck out.

Controller Ward, who will be acting Mayor or "president of council," is the first Roman Catholic to have the honor.

THE TORONTO GENERAL TRUSTS CORPORATION

On Improved Farm or City Property AT LOWEST CURRENT RATES

THE TORONTO GENERAL TRUSTS CORPORATION

TORONTO OTTAWA WINNIPEG

One misfiled letter may block the wheels of your business long enough to pay for an adequate filing system five times over.

Our system of vertical filing wipes out, once for all, every kind of trouble you have ever had with your correspondence file.

Library Bureau of Canada, Ltd.

Card and filing systems

77 Bay street

Price of Oil.

PITTSBURGH, Pa., April 12.—Oil closed at \$1.73.

New York Cotton.

Beatty & Glasco (Erickson Perkins & Co.) 14 West King-street, reported the following closing prices: