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COBALT--Majority Shareholders of Townsite Want to Change Management

Cobalt Market is Strengthening CHOW Improved Buying is Noticeable

curities. Sellers. Buyers.

11 18.

Kerr Lake—75 at 6.00.

Green-Meehan—500 at 26.

Buffalo—25 at 3.60.

Crown Reserve—400 at 2.69.

Silver Queen—100 at 1.03, 50 at 1.00.

Nova Scotia—500 at 60, 50 at 62, 1000—at

WILL CHANGE MANAGEMENT

English and Canadian Investors Object to Minority Control.

COBALT, Dec. 4.-(Special.)-The

Man on the Spot has just learned of the very exciting circumstances at-tending a meeting of shareholders of Cobalt Townsite Mining Co., Ltd., at North Baylon Wednesday.

North Bay on Wednesday.

It appears that a few minority share-

holders, representing under 10 per cent of the stock in all, got possession of

the head office of the company where

the meeting was to be held and refus

ed to let the majority in. They were all behind the tiled doors.

company, on arriving at the head of fice at the hour appointed for the meet

ing and finding themselves excluded,

took counsel together and decided to break down the door, if necessary, to gain entrance, but by their combined

orce managed to effect an entrance

The chairman of the meeting rules

out certain proxies held by some of those excluded from the room, which

without serious injury to the real es-

The majority shareholders of the

Small Amount of Business Being Done is Due to Scarcity of Floating Stocks.

World Office,
Friday Evening, Dec. 4.
The attempt to dislodge stock from the hands of the public is still being carried on by professionals at the mining exchanges. The method of procedure is to mark down the stock if possible without making sales, thereby creating a want of confidence among holders and forcing sales in this way creating a want of confidence among holders and forcing sales in this way into the market. The slackening demand from the public, owing to the mand from the public, owing to the market's reaction, has contributed to this manipulation, and it may be expected to be continued until distrust has given place to confidence again.

The smaller transactions which took Chambers - Ferland Crown Reserve 2.70 sure to the small amount of floating stock now in the market, and many

stock now in the market, and many of the trades are purely speculative and offimes without the slightest idea on the part of the seller of making deplication of the seller of

itable venture in this way. aran most of the isues. Little Nipissing the largest advance over yester-but failed to hold the rally up to close of the market. 60, 100 at 60. Little Nipissing—200 at 48. McKinley—500 at 1.01. Silver Leaf—1000 at 13¼; 1000 at 13. There was good buying in most of vesterday's issues and the market has roved to this extent. tisse was firm during the day,

New York Curb.

R. Bongard (Charles Head & Co.)
reports the following transactions in cobait stocks on the New York curb:
Nipissing closed at 10½ to 10%, high 10%, low 10, 5500; Buffalo, 3½ to 3¾, high 2% low 3½, 600; Colonial Silver, ½ to %; Cobait Central, 60 to 61, high 61½, low 58, 90,000; Foster, 35 to 45; Green-Meehan, 24 to 32, 400 sold at 27; Kerr Lake, 6 to 6½, high 6½, low 6, 2000; King Edward 1 to 114.6, high 1.1-16, low 1, 900; McKinley, 1 to 1.04, high 1.04, low 1, 3000; Silver Queen, 1 to 1.1-16, high 1.04, low 1, 3000; Silver Leaf, 13¾ to 15, 1500 sold at 14; Transewey, 1¼ to 13¼; La Rôse 6 9-16 to 65% high 65%, low 69-16, 4700; Yukon Gold, 4½ to 4%, high 45%, low 4½, 500.

Standard Stock and Mining Evaluate

New York Curb.

Beaver—200 at 32, 100 at 32, 200 at 31½, 1000 at 32.

Cobait Central—250 at 61.

Trethewy—100 at 1.34. 1000 at 45, 500 at 45, 500 at 45, 500 at 45, 500 at 45, 1000 at 45, 500 at 45, 1000 at 45, 1500 at 60½, 200 at 45, 1500 at 45, 1500 at 45, 1500 at 45, 1500 at 45, 1000 at 45, 1500 at 45, 1000 at 45

2000 at 32.
Cobalt Lake—500 at 19, 1000 at 19, 500 a 19½, 500 at 19.
Trethewey, xd —500 at 1.46, 500 at 1.45¼.
Otisse—500 at 45, 100 at 46, 500 at 45½.
Chambers—300 100 at 83.
Silver Leaf—500, 1500, 500 at 13.
Temiskaming—100 at 1.60, 500 at 1.60.
Crown Reserve—200 at 2.72.
Coniagas—25 at 6.85.
Green-Meehan—1000 at 26.
Peterson Lake—100 at 32, 600 at 31½.
McKinley—100 at 1.02, 100 at 1.02. Standard Stock and Mining Exchange Cebalt Stocksmalgamated edver Consolidated utfalo 2.55

Central ... Green Meehan Hudson Bay Kerr Lake La Rose Little Nipissing McKinley Dar. Sava Nancy Helen Silver Leaf .

Silver Queen . Temiskaming Trethewey at 85, 1000 at 84, 150 at 85, 100 at 85, 800

proxies were said to represent over 90 at per cent. of the stock of the company As soon as this ruling was delivered Little Nipissing—500 at 45, 1000 at 43, 200 t 45, 300 at 45, 500 at 12, 500 a the wires became hot with instruction to Torontó solicitors, which resulted in the minority being served with injunctions, by telegram, from Toronto, while the meeting was still in progress own Reserve—500 at 2.64, 500 at 2.65, 200

The majority, which was composed of English and Canadiar interests, are at 2.70. said to be determined to change the 200 at 2.70.

Silver Bar-100 at 42.

Trethewey-400 at 1.44.

McKinley Dar. Savage-100 at 1.05, 100 at 1.05, 500 at 1.03, 1000 at 1.05, 1000 at 1.03, 150 management, no dividends ever having been paid after three years of work, all the surrounding properties to the north, south, east and west having

at 1.05, 500 at 1.03, 1000 at 1.05, 1000 at 1.03, 150 at 1.05.

Otisse—200 at 50.
Naucy Helen—500 at 90.
La Rose—100 at 6.66.
C.F.G.S.—5000 at 5½
Beaver Consolidated—1000 at 31, 300 at 31½, 200 at 31, 800 at 31¾, 500 at 32½, 2000 at 33, 800 at 33, 45, 500 at 32½, 500 at transaction of other business are ap-

Silver Queen—500 at 1.01.

8, 100 at 1.01.

Beaver Consolidated—500 at 32, 300 at 12½, 500 at 32, 1000 at 32½, 500 at 32, 1000 at 32½, 500 at 32, 500 at 32, 1000 at 32½, 500 at 32, 500 at 32, 1000 at 32½, 500 at 32, 500 232. Chambers-Ferland 100 at 85½. 500 at 84 Chambers-Ferland—100 at 85½, 500 at 84, 100 at 85½, 500 at 84, 100 at 85½, 100 at 18, 200 at 17, 300 at 17½, 500 at 18, 500 the safeguards which usually, characthereto a thoro knowledge of the con Amalgamated—500 at 12, 1000 at 12. Green-Mechan—500 at 24, 200 at 25. possessing these qualities are employ

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ed by investors they will be much less likely to buy into wild-cats than if they go into the matter haphazard. been developed at an amazing rate, most of the dividends being paid out of development work. We are of the opinion that stoping will not be deferred much longer by some of the larger companies larger companies, as it has been deferred in the past, hoping for highe prices for silver. When stoping really mmences the production of will increase spectacularly, and the adrtisement thus caused will advance many stocks sharply. The advance in some is not far off.

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Prospectus Filed With Ontario Government

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tations. TORONTO

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