THE STANDARD BANK OF CANADA.

Twenty-Ninth Annual Meeting of Shareholders.

The Twenty-ninth Annual Meeting of the Shareholders of the Standard Bank of Canada was held at the Head Office of the Bank on Wednesday, 15th June, 1904. The chair was taken by the President, Mr. W. F. Cowan, and Mr. George P. Reid, General Manager, acted as Secretary to the meeting.

The following Report and Statements were unanimously adopted:

The Directors have pleasure in placing before the Shareholders the statements of the Bank's affairs for the year ending 31st May, 1904.

The profits for the year have been very satisfactory, amounting to $183,007.17, which, together with the balance of Profit and Loss account, $14,506.79, brought forward from last year, have been appropriated as follows:

Dividends at the rate of 10 per cent. per annum	$100,000 00
Added to Reserve Fund	75,000 00
Carried forward to Profit and Loss account	22,513 96

The Reserve Fund, after the addition made this year, now amounts to $1,000,000.00 (100 per cent. on capital), all of which has been accumulated from profits earned, with the exception of $55,470.00, premium on stock in years 1882 and 1886.

The inspection of the Head office and Agencies has been made and the officers of the Bank have discharged their duties with zeal and efficiency.

All of which is respectfully submitted.

W. F. COWAN,
President.

PROFIT AND LOSS ACCOUNT.

Dr.		Cr.	
Balance of Profit and Loss Account brought forward from 30th May, 1903	$14,506.79	Dividend No. 56, paid 1st Dec., 1903	$50,000.00
Profits for year ending 31st May, 1904, after deducting expenses, interest accrued on deposits and making provision for bad and doubtful debts	183,007.17	Dividend No. 57, payable 1st June, 1904	50,000.00
		Transferred to Reserve Fund	75,000.00
		Balance carried forward	22,513.96
	$197,513.96		$197,513.96

GENERAL STATEMENT.

LIABILITIES.			ASSETS.		
Notes in circulation		$ 908,606.00	Specie		$ 227,543.82
Deposits bearing interest (including interest accrued to date)	$10,006,211.58		Dominion notes, legal tenders		772,472.00
Deposits not bearing interest	1,450,675.81		Notes and cheques of other banks		549,096.88
		11,456,917.39	Deposit with Dominion Government for security of note circulation		50,000.00
Due to Agents in Great Britain		886,890.88	Due from other banks—		
Due to other Banks in Canada		35,331.59	In Canada		202,014.63
Due to Agents in the United States		180,000.00	In the United States		239,246.04
Agency Drafts on Head Office outstanding		78,669.51	Dominion Government and other first-class Bonds		2,733,945.22
Letters of Credit issued		123,364.81	Loans on Call on Government, Municipal and other first-class Bonds		334,307.27
					$5,108,625.86
Total liabilities to the public		$13,669,780.18	Bills discounted and advances current		10,425,906.13
Capital—paid up		1,000,000.00	Acceptances re Letters of Credit issued, secured	$101,594.61	
Reserve Fund		1,000,000.00	Letters of Credit outstanding	21,770.20	123,364.81
Rebate of interest on bills discounted		40,000.00	Notes and Bills overdue (estimated loss provided for)		15,568.57
Former dividends unclaimed		20.00	Bank premises		100,000.00
Dividend No. 57, payable 1st June, 1904		50,000.00	Other Assets not included under the foregoing		8,848.77
Balance of Profit and Loss Account carried forward		22,513.96			
		$15,782,314.14			$15,782,314.14

GEORGE P. REID,
General Manager.

After the adoption of the Report and Statement, the usual votes of thanks to the Board of Directors and the Staff were passed.

The ballot for the election of Directors was then opened, and the Scrutineers declared the following gentlemen unanimously elected for the ensuing year:

W. F. Cowan, Frederick Wyld, W. F. Allen, A. J. Somerville, T. R. Wood, W. R. Johnston and Wellington Francis.

At a subsequent meeting the Directors re-elected W. F. Cowan Esq., President, and Frederick Wyld, Vice-President.

"PROFIT" DOWIE FLED TO FRANCE "HEALER" MADE A HURRIED EXIT

His Slanders of the King Closed Every Hotel to Him—Liners Will Boycott Him.

London, June 15.—London has taken a leaf out of New York's book and Dowie, "The Profit," as he is dubbed here has fled from England, and none too soon. His slanders on the King had closed every hotel to him and a movement was on foot for a protest against his use of the British lines whereon to cross the Atlantic.

Another twenty-four hours in England and public opinion might have forced him to travel as a "two-pounder" emigrant.

His flight was hurried and without dignity and his most important meeting—that on Zion finance—was addressed by another speaker.

Mysterious.

There were mysterious happenings yesterday morning at the Hotel Cecil, where Dowie was staying. An intimation had been conveyed to him that his rooms were required. Thus two problems faced him—what hotel of repute would take him in and keep him and how could he then keep his whereabouts secret?

Dowie had informed the congregation of the faithful that he would address them at Zion Tabernacle at half-past ten a.m. The faithful waited in vain. The two problems were unsolved.

Soon after 9 o'clock Mr. Cantel, the London overseer of the Zionist Church, left the hotel to reconnoitre and to report. It transpired that further search had been made for an hotel that would open its doors to Dowie, and the search had been in vain.

Fateful Rumor.

A rumor now spread that the general overseer might not address the meeting that day, and the rumor in this case did not lie. At a quarter of two Mr. Cantel went away once more. He returned in a two-horse brougham. "Elijah II." was at last going to leave, but he was going to France. Mrs. Dowie, "Dr." Dowie, Gladstone Dowie and Mr. Cantel entered the conveyance, which was now closed, and there was a rapid drive by a roundabout route to Charing Cross station. Tickets for the twenty minutes past two p.m. boat express to Folkestone for Boulogne had already been taken and the party at once entered a reserved saloon carriage. The aide de camp, Stern, traveled third-class.

One deacon only saw the general overseer off. There were no handshakes and no goodbys. Dowie's campaign was over.

Just after four o'clock Dowie arrived at Folkestone almost unrecognized, and with an unflattering but welcome absence of any demonstration.

Sudden Flight.

To show how sudden was the decision to evacuate English soil it may be mentioned that at midday an emissary of Dowie applied at Alexandra Hall, Stepney, for permission to engage it for last night for "Dr." Dowie.

Dowie and his party are staying at the Grand Hotel, at Wimereux. He took single tickets by the Channel boat.

Dowie's neglected flock at Euston Road Tabernacle was bitterly disappointed at the prophet's absence. The subject of this meeting had been announced by Dowie as "Zion Finance."

DON'T GIVE FARMERS TIME.

One Reason Why There's No Rush After Immigrants.

There have been no arrivals of immigrants at the Union Station since Monday morning, and up to last night no notification had been received at the immigration office of any being in sight.

The reason why trains containing immigrants are not being besieged on arrival by farmers in quest of hired men, so frequent an occurrence at this time last year, is stated to be due to the fact that intimation regarding the arrival of the newcomers now only precedes their actual arrival by eight or ten hours. Last year such notification reached the immigration office usually a day and a half in advance, which gave time for the news to be mooted round about among watchful farmers and resulted in their thronging the station in wait for their prey.

As it is, little knots of would-be employers, who have happened in on the off chance of meeting an immigrant train are all that can be seen. The dearth of men for farm labor is said to be almost as pronounced as last year.

MR. FISHED WANTED.

Montreal, June 15.—It seems to be understood thta when the court meets at Sweetsburg on the 20th of the month, counsel for the Hon. Mr. McCorkill will admit that illegalities were committed at the provincial treasurer's recent election in Brome, and that if this admission be accepted by Hon. George Baker, as no doubt it will be, the election will be voided therewith.

A very important fact in connection with the Brome contestation is the subpoena which has been served on Hon. Sydney Fisher. He is called upon to produce copies of letters written or received, receipts for transportation of voters, and all other documents which Han. Mr. Fisher may have in his possession.

LABOR COMMISSION COST $81,718.

Ottawa, June 15.—(Special.)—Replying to Mr. Smith of Vancouver, Sir William Mulock stated that the cost of the commission issued in 1886 to enquire into the relation of capital and labor in Canada was $81,718. Fourteen commissioners were appointed. Two reports were made, and, acting on these reports, an act was passed creating a labor bureau for the settlement of labor disputes. This act, Sir William said, remained a dead letter.

Soon to Be in History.

What Secretary Garrow stated would probably be the last sitting of the general committee on adjustment took place yesterday afternoon. There are still a few claims outstanding. The salvage bureau look for the winding up in a fortnight's time. There is still a considerable stock of damaged goods in storage to be disposed of, while the Wyld, Darling ruins and one or two others are still yielding salvage.

Better Keep Hidden.

Stratford, June 15.—A baby show is to be held in connection with Stratford's labor demonstration, but the names of the judges are not yet announced.

PREMIER AWAITS DAY OF A HOSPITAL FOR VARSITY

Project Would Get Aid From "Certain Quarters," He Tells Medical Association.

That a system of reciprocity between the provinces, permitting medical men to practise in any part of Canada, may come about, and that a modern hospital may some day become a portion of Toronto University, were the hopes expressed by Premier Ross at the annual luncheon of the Ontario Medical Association yesterday. The premier spoke in response to the toast to "The Legislature," and, first of all, congratulated the profession on the federation of the college medical faculties. "What we did," he said, "toward the federation was comparatively little, as compared with the self-denial that had to be exercised by those that came into that federation."

Touching a reciprocity between the provinces, he would like to see it brought about "without lowering one iota the standard prescribed for ourselves in the Province of Ontario. I think it can be done."

"Another thing I would like to see," he continued, "is a proper hospital for the University of Toronto." He had no fault to find with the present city institutions, but if somebody could get at the pockets of some of those who have more money than they know how to use properly, and extract sufficient, plus assistance from some quarters—"I cannot say from what quarter that assistance may come"—the university might some day have a thoroly modern hospital adjunct.

Two Things of the Future.

"These are two things in the future of medical work in Ontario I am going to look out for. My public career is pretty well done, but I am going to keep a lookout of the window for the courier with the news that a great hospital is under way for the University of Toronto," the premier concluded.

Hon. Richard Harcourt also responded to the toast, and laid much emphasis upon the undesirability of medical men specializing without first having a broad foundation of knowledge. In England and Germany men were content to take years of study before specializing; there was too much of a tendency in America to look for "short cuts." He hoped this would be avoided in Ontario.

To "The Association," Dr. Harrison of Selkirk and Dr. Burt of Paris responded.

Aid to County M.H.O.'s.

Dean Reeve, before the gathering dispersed, took occasion to say that the government might be of considerable assistance to young country practitioners, by passing a law which will authorize county medical health officers and place them above the ill-will and prejudices of local dignitaries, whom, in the course of duty, they may have disciplined. Some doctors, after a year or two in office, have had to pack up and seek new fields thru this cause.

BEEF PRICES ARE UP.

Advance of $1.50 This Week—Market Butchers Complain.

"You can't expect a man to hang around for 16 hours on Saturday, when there is nothing doing," he continued, "no money in that trade, you know."

Negro Woman Lynched.

Lebanon Junction, Ky., June 15.—Mrs. Maria Thompson, colored, who last night killed John Irwin, a wealth white farmer, was taken from the jail to-day and hanged to a tree in the jail yard. She weighed 225 pounds, and the rope broke. As she ran away, the mob shot and fatally wounded her. Irwin had reproved Mrs. Thompson's boy, who worked for him. Afterwards Mrs. Thompson came into Irwin's melon patch and slashed him until he was dead.

Known Only to the G.T.P.

Victoria, B. C., June 15.—It is believed here that the Grand Trunk Pacific will build to Kitamaat instead of to Port Simpson. The impression grows that the G. T. P. intends to make all that is to be made out of land at its terminus, and hence will keep its exact location a secret till the proper time.

Wet Grass Fatal to Horses.

Stratford, June 15.—The hay in this section is in excellent condition, but the rains which have brought about its luxuriance have also caused losses. Many horses have died thru eat [illegible] the wet grass.

NEED COSTLY COMMISSION IF CITY PRESSES RAILWAY

Company's Solicitor Says Comparative Evidence Will Be Required From Other Places.

The corporation counsel, his assistant, Mr. Johnston, and City Engineer Rust waited in vain for James Bicknell, K. C., counsel for the Toronto Railway Company, on the appointment before Referee Cartwright yesterday to decide the stated case to be submitted to the courts in the omnibus suit. James Bain finally appeared and said Mr. Bicknell was at a directors' meeting. The company, however, had decided to waive the taking of more evidence, and to go before the high court on the purely legal issues involved. The stated case was drawn up by Christopher Robinson, K. C., and Mr. Bicknell telephoned that, with but a "few verbal changes," it would be satisfactory to him.

Unless it be signed by the company's solicitors before Friday morning, the corporation counsel will proceed with the hearing before the referee, and refuse to consent to any further negotiations. The city has the conduct of the case, and it will probably be heard by the judge sitting in single court next week, but it may go over until after vacation, as the decision would probably not be handed out until fall, in any event.

It is evident that the company has been playing for time ever since the action was started, as all of the proceedings before Mr. Cartwright are now valueless, as the evidence taken will not be presented to the judge hearing the case.

The company's solicitor stated that, if the case went on, it would be necessary to send commissions to the large cities of the United States in order to make comparisons, and this would prove very costly.

FOR THE POLICYHOLDERS.

Hon. Mr. Scott Not Standing for the Insurance Company.

Ottawa, June 15.—(Special.)—In the Senate to-day an interesting situation developed when Senator Legris moved that the select committee appointed to investigate the position of the Mutual Reserve Life Fund Association be enlarged to 120 members. To those who are attacking the company this seemed to be an attempt to load the committee with a majority friendly to the company.

Senator Cloran admitted that the committee was not a judicial one, but had been held up to ridicule during Friday's debate as being not satisfactory. He suggested that the names of the Hon. Messrs. Bernier, Deboucherville, McMullen, McSweeny, Robertson, Sullivan and Wilson be added.

Hon. R. W. Scott said he was not at the committee, but it seemed to be a means to suppress the truth. He had been told that it was a travesty of justice. Counsel for the company had been refused a hearing. Even in the examination of Mr. Eldridge it was the other witness who examined him. The examination should be conducted in accordance with the dignity of the senate.

Senator Domville said the eyes of Canada were upon the committee. He thought the charges he had made were fairly proved

DR. MONTAGUE EXPLAINS RE VICTORIAN CHARGES

Admits Subscribing to Campaign Funds, But Had No Intention of Bribing Candidates.

After Some Delay.

Had Been Kind.

Had Not Seen Evidence.

MR. HAWTREY'S PRETTY SKETCH.

Delighting Theatregoers at the Grand Opera House This Week.

MENTION.

MARINE AND RAILROADS

FROM THE NEWSPAPERS.

Session Drawing to an End.