Hudson Bay Soars in London--Reading Crosses 170 in New York

An investment in Municipal Bonds represents the utmost in safety, with good interest return. Odd amounts at attractive prices.

Wood, Gundy & Co.
London, Eng. Toronto, Can.

C. P. R. LED UPWARD MOVE IN LONDON

LONDON, April 25.—Money was in good demand and discount rates were steady to-day. The stock market was active and firm in the forenoon, but closed irregular. Consols gained a quarter of a point on the favorable bank statement, and copper and shipping shares were supported in the afternoon, but Marconi and tin shares and Mexican rails were depressed by profit-taking. Argentina rails were firmer, on favorable crop prospects.

American securities opened steady and about unchanged. During the early trading the market advanced under the lead of Canadian Pacific. Amalgamated Copper was in demand in the afternoon, and the rest of the list hardened an additional fraction. The closing was steady.

IMPERIAL BANK OF CANADA
(ESTABLISHED 1875)
HEAD OFFICE, TORONTO.
Capital Subscribed $6,000,000.00
Capital Paid Up 6,000,000.00
Reserve Fund 6,000,000.00
DRAFTS, MONEY ORDERS AND LETTERS OF CREDIT ISSUED
Available in any part of the World. Special Attention Given to Collections
SAVINGS DEPARTMENT.
Interest allowed on deposits at all Branches of the Bank throughout the Dominion of Canada. 351f

BANK CLEARINGS.

Bank clearings in Toronto for the past week, with usual comparisons, follow:

This week	$40,245,512
Last week	43,686,535
Last year	36,971,125
Two years ago	26,838,521

Montreal's Big Bank Clearings.

MONTREAL, April 25.—Bank clearings for the week were $54,259,156, against $42,555,443 for the corresponding week last year, and $37,428,341 in 1910.

THE
Toronto General Trusts Corporation
Beg to announce their removal to their new Head Office Building, corner of Bay and Melinda Streets, on Monday, the 8th of April. The public is cordially invited to visit and inspect the new offices and safe deposit vaults on and after Tuesday, the 9th of April.
J. W. LANGMUIR, Managing Director.
281f

BRITISH CONSOLS.

	April 24.	April 25.
Consols, for money	78	78⅛
Consols, for account	78⅛	78⅝

DOMINION OIL COMPANY
(Incorporated Under the Laws of Arizona)
AUTHORIZED CAPITAL, - $1,000,000
Divided into 1,000,000 Shares of the par value of $1.00 each, 500,000 Shares of which are Treasury Shares, and all of which are fully paid and non-assessable.

President.....WM. GRAY, London and Toronto, Ont.
Vice-President...GEO. D. FORBES, Hespeler, Ont.
Secretary.....ROBT. G. LIND, Toronto, Ont.
REV. JAMES REED, Montreal, Que.
T. E. BRADBURN, M.P.P., Peterboro, Ont.
F. FRED SHURLEY, Galt, Ont.
JAMES LOVE, Toronto, Ont.

BANKERS: MOLSONS BANK, TORONTO.

OFFICES:
73 Front Street East

Proven Oil Lands
Consisting of 240 Acres, King's County, Coalinga, California, U.S.A.

"GOLD WAS KING" in California, 1849 "OIL IS KING" in California, 1912
The Above Statement is Becoming More Apparent Every Day.

FORTUNES IN OIL: To say that a flowing oil well is a deluge of dollars is not in any sense over-stating the case, as can be verified absolutely by reference to many of the gushers that have come in recently in California. The most spectacular of these has, of course, been the Lakeview Gusher, which began flowing on March 15, 1910, and soon acquired such force that it got beyond control, tore out the casing, toppled over the derrick, and taxed the entire resources of the Union Oil Company to construct tanks and reservoirs to contain the oil. This was accomplished, however, after the greatest oil fight in history, and it is estimated that over 75 per cent. of the entire flow was saved. This gusher has recently stopped flowing, the estimated total produced being around 15,000,000 barrels. Needless to say, every person who held stock in the company to any extent made a fortune.

As a field for the safe and profitable employment of capital, there is absolutely nothing else in the country that equals California Oil. The records of the United States Government show that oil operations may be conducted with the utmost assurance of success, while dividends that are being paid month by month and the stocks that have climbed to ten, twenty, fifty and even a hundred times their original prices, eloquently tell their own story of the profits. To those who would employ their money where it will combine safety and profits to the greatest possible degree, the California oil industry offers unrivaled opportunities. The industry is moving forward on the flood tide of prosperity and success, and a thorough and searching investigation will convince even the most conservative and skeptical of its tremendous money-making prospects and its practically unlimited future.

PROFITS IN OIL LANDS: The profits that have been made from the increased value of oil lands run to tremendous figures. United States Government records show that on Jan. 1, 1909, 463 oil companies in the principal fields held 396,808 acres of oil land. Before the discovery of oil this land could have been bought for a very few dollars per acre. Since that time a great deal of it has been sold at prices ranging from $500 to $10,000 per acre, thus this land would show a profit for the stockholders of these companies of about $400,000,000. The industry is now earning about 10 per cent. per annum on that valuation.

WHAT INVESTMENTS IN CALIFORNIA OIL COMPANIES HAVE MADE:

	Has since had a value of
$100 invested in Sauer Dough Oil Company	$ 3,800
$100 invested in New York Oil Company	3,900
$100 invested in Monte Cristo	4,000
$100 invested in Peerless Company	4,300
$100 invested in Kern Oil Company	4,500
$100 invested in San Joaquin Company	5,700
$100 invested in S. F. & McK. Company	6,250
$100 invested in Caribou Oil Company	6,400
$100 invested in Kern River Company	8,000
$100 invested in Pinal Oil Company	10,000
$100 invested in Lucile Oil Company	16,000
$100 invested in Home Oil Company	40,000

The above is in addition to the dividends, which, in most cases, have been several times the original investment.

We have been strongly advising the purchase of the DOMINION OIL COMPANY'S shares. With their big acreage, honest management and practically proven well, the purchase of these shares offers a rare opportunity to get into a safe and profitable investment with enormous speculative possibilities. Do not stand by and watch these shares climb on their intrinsic merit, BUT BUY AT ONCE, and by so doing profit by the advance. THE PRICE AT WHICH THESE SHARES CAN BE SECURED TO-DAY IS 75c. WHY WAIT UNTIL THEY HAVE PASSED THE $5.00 MARK BEFORE PURCHASING? We cannot make you buy, but we feel that we can conscientiously recommend your doing so. Stop and think: Would men of the standing of the Directors of the DOMINION OIL COMPANY be officers in a company that was not legitimate or was not sound? Would they allow statements which were not true regarding their property to be made? If you do not know these men, consult Bradstreet's, or, better still, your banker. IF WHAT WE HAVE TOLD YOU ABOUT THE DOMINION OIL COMPANY IS TRUE, HOW CAN YOU, MR. INVESTOR, AFFORD TO LET SUCH AN OPPORTUNITY OF MAKING A GOOD INVESTMENT SLIP BY YOU?

ILLUSTRATED PROSPECTUS and full particulars cheerfully sent to you without any cost or obligation on your part on request. Write us at once.

BROKERS:
J. A. MORDEN & COMPANY
Suite 239
Confederation Life Chambers - - TORONTO

THE STOCK MARKETS

TORONTO STOCKS

	April 24. Ask.	Bid.	April 25. Ask.	Bid.
Am. Asbestos	...	...	...	..
do. preferred	20	...	20	..
Black Lake com	1	...	1	...
do. preferred	3	...	3	..
B. C. Packers, A	100	...	100	
do. B	100	...	100½	
do. common	50	35½	...	35½
Bell Telephone	146½	144½	145½	144½
Burt F. N. com	113	110	114	110
do. preferred	114	112	...	116
Can. Cement com	32½	...	31	...
do. preferred	...	...	92½	...
Can. Gen. Electric	110	...	110	...
Can. Mach. pref	85½	...	85½	82½
Can. Loco. com	...	34	...	36
do. preferred	90	...	90	...
C. P. R.	254½	254½	255	254½
Canadian Salt	...	110	...	110
City Dairy com	67	55	57	55
do. preferred	100½	...	100½	...
Consumers' Gas	194	...	194	...
Crow's Nest	80	...	80	...
Detroit United	...	63	...	63
Dominion Canners	...	61	...	57
do. preferred	103	...	103	...
Dominion L. & S.	101½	...	...	...
do. preferred	101½	...	101½	...
Dom. Steel Corp	...	33½	...	33½
do. preferred	...	...	...	...
Dom. Telegraph	110½	108½	110½	108½
Inter. Coal & Coke	...	...	...	...
Duluth - Superior	80½	...	80½	...
Elec. Dev. pf	...	78	...	78
Illinois pref	94	92	94	92
Lake of the Woods	144	142	144	142
do. preferred	122	...	122	...
Lake Sup. Corp	31½	...	31½	...
Mackay com	84½	...	85½	84½
do. preferred	69½	...	69½	69
Maple Leaf com	86	61	65	61½
do. preferred	99½	98	99½	98
Mexican L. & P.	...	89	...	90
Laurentide com	...	...	...	...
do. preferred	...	...	...	...
Mexican Tram	...	...	...	...
M.S.P. & S.S.M.	142½	...	141	...
Niagara Nav	212	209	...	208
N. S. Steel com	94½	...	94½	...
Ogilvie com	...	126	...	126
Pacific Burt com	44	...	44	...
do. preferred	90	...	...	90
Penman common	58½	...	...	58½
do. preferred	86½	...	...	86½
Porto Rico Ry	79½	80	...	...
do. preferred	...	...	...	...
Quebec L., H. & P.	50	...	50	...
R. & O. Nav	122¾	122¼	122¾	122¼
Rio Janeiro	119½	119¼	119¾	119¼
Rogers common	178	175	...	175
do. preferred	...	112½	...	112½
Russell M.C. com	100	...	100	...
do. preferred	111	109½	111	109½
Sawyer - Massey	37	...	37	...
do. preferred	92	...	92	...
St. L. & C. Nav.	98	...	98	...
Sao Paulo Tram	206	205	206½	204½
S. Wheat com	...	75	...	75
do. preferred	93	90	93	90
Spanish River	45½	45	...	45½
do. preferred	89½	...	...	89½
Steel of Can. com	31	...	31	30
do. preferred	89	...	89	...
Toronto Railway	135¾	135	136¼	134¾
Twin City com	106	...	106¾	106
Winnipeg Ry	212	...	212	...
—Mines—				
Coniagas	6.75	...	6.75	...
Crown Reserve	3.15	...	3.15	...
La Rose	4.00	...	4.00	...
Nipissing Mines	8.00	7.75	8.00	7.75
Trethewey	57	60	55	...
—Banks—				
Commerce	230	...	230	...
Dominion	...	231¾	233	231¾
Hamilton	...	...	...	...
Imperial	228	226	228	226
Merchants'	166¼	...	166¼	...
Metropolitan	...	196½	...	196½
Molsons	...	207	...	207
Montreal	...	248	...	248
Nova Scotia	...	275	...	275
Ottawa	...	209	...	209
Royal	233	...	233	...
Standard	233½	...	233½	...
Toronto	210	...	210	...
Traders'	164	162	167	166¾
Union	164	...	161	...
—Loan, Trust, Etc.—				
Agricultural Loan	...	...	...	...
Canada Landed	159	158	159	158
Canada Perm	188	...	188	...
Central Canada	195	...	195	...
Colonial Invest	73½	...	75	...
Dom. Savings	...	77	...	77
Hamilton Prov	135	...	135	...
Huron & Erie	208½	...	208½	...
do. 20 p.c. paid	194	...	194	...
Landed Banking	138	...	140	...
London & Can	124	123	124	123
National Trust	204	...	204	...
Ontario Loan	162	...	162	...
do. 20 p.c. paid	152	...	152	...
Real Estate	...	...	...	...
Tor. Gen. Trusts	200	...	200	...
Toronto Mortgage	133	...	133	...
Toronto Savings	200	...	200	...
Union Trust	180	178	180	178
—Bonds—				
Black Lake	20	15	20	15
Can. Nor Ry	...	90	...	90
Dom. Canners	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop	92½	92	92¼	92
Laurentide	...	108	...	108
Mexican Electric	...	83	...	83
Mexican L. & P.	...	90½	...	90½
Ogilvie B.	92	...	...	92
Porto Rico	...	93½	...	93½
Prov. of Ontario	...	101¼	...	101¼
Quebec L., H. & P.	80	...	80	...
Rio Janeiro	...	...	...	...
do. 1st mortgage	...	103¼	...	103½
Sao Paulo	...	104¼	...	104¼
Spanish River	...	...	100	...
Steel Co. of Can	101	...	101	...

TORONTO MARKET SALES

	Open.	High.	Low.	Close.	Sales
B.C. Packers	90	94	90	94	415
Burt F. N	113	...	...	...	5
do. pref	116¼	117	116¼	117	21
Can. Bas	194	...	...	...	3
Dom. Steel pf.	101½	...	...	...	50
Dul. - Sup	86½	...	...	...	10
Gen. Elec	110	...	...	...	5
Lake Sup	31¼	...	...	...	100
Locomotive	36¼	36½	36	36	20
do. prefe red	90	90½	90	90¼	11
Mackay, pref.	69	...	...	...	13
Maple Leaf	61½	...	...	...	27
do. pref	98	98½	98	98½	30
P. Burt, pf	93½	...	...	...	1
R. and O.	123	...	...	...	10
Rio	120	120	119¼	119½	220
Sao Paulo	205½	206½	205	206	200
Soo	141½	...	...	...	50
Spanish River	45	45⅝	45	45⅝	155
Steel Co. of C.	31	...	...	...	3
do. pref	87	...	...	...	5
Steel Corp	59½	60	59	59¾	381
S. Wheat, pf.	92	...	...	...	5
Twin City	106¼	106¼	106¼	106¼	125
—Banks—					
Commerce	227	...	...	...	
Dominion	222	...	...	...	20
Standard	232½	232½	232	232	13
Traders	164	170	163½	168	13
—Mines—					500
La Rose	345	...	...	...	100
Nipissing	785	...	...	...	120
—Trusts and Loan—					
Can. Land	158½	...	...	...	50

London & Can	123	...	...	...	15
—Bonds—					
Dominion	92	...	...	...	1,000
Inv.	100¾	...	...	...	9,000
Elec. Dev.	94	...	...	...	600

NEW YORK STOCKS

Erickson, Perkins & Co., 14 West King street, members New York Stock Exchange, report the following:

	Open.	High.	Low.	Close.	Sales.
—Railroads—					
Atchison	108⅝	109	108½	109	3,500
do. pref	104¾	...	...	...	100
At. Coast L.	141	...	...	...	200
Balt. & Ohio	108⅞	109¼	108¾	109¼	2,000
Brooklyn Rapid Transit	83⅝	83⅞	83½	83⅞	1,000
Can. Pacific	204⅝	204⅝	200⅞	204½	2,900
Chesa. & O.	79½	79⅝	79½	79⅝	1,300
Chi. Gt. W.	19½	20	19½	20	60
Chi. Mil. & St. Paul rts.	110⅞	111	110⅝	110⅞	800
Chi. & N.W.	144	146⅝	144	146⅝	.....
Dela. & Hud.	171½	174¼	171½	174½	2,000
Den. & Rio Grand pf.	42	...	...	...	100
Dul.,S.S.A. pf.	21	...	...	...	.....
Erie	27½	27⅞	27⅝	27⅞	6,400
do. 1st pf	55⅞	56	55⅝	56	700
Gt. North., pf	132	132¼	132	132¼	400
Inter - Metro.	19⅞	19⅞	19⅝	19⅝	2,600
do. pref	59	59	58⅝	58¾	600
Kansas City Southern	25¾	25¾	24¾	25¼	3,200
Lehigh Val	187½	189½	187½	188½	.....
Louis & Nash	159	160⅝	159	160⅝	1,400
Minn. St. Paul & S.S. Marie	141⅝	141⅞	140⅝	140⅝	400
Missouri, Kansas & Texas	29¾	30	29¾	30	1,400
Miss. Pacific	42⅞	44½	42⅞	43⅞	14,200
N. Y. Central	120⅝	121½	120⅝	120¾	11,900
N. Y. Ontario & West	40	40¼	40	40¼	.....
Nor. & West.	112¾	113⅝	112⅝	113½	2,700
North. Pac	121½	121¾	121½	121¾	21,000
Pennsylvania	126⅝	126⅝	126⅝	126¼	1,900
Reading	167⅝	170¼	167½	168¾	146,100
Rock Island	29⅝	29⅞	29⅝	29⅞	1,200
do. pref	68	68	67⅞	67½	900
St. Louis & S.F., 2nd pf.	107⅞	...	...	...	100
South. Pac	113¾	112½	113	112½	2,100
South. Ry	29⅝	29⅝	29½	29⅝	700
Toledo, St. L. & West	13⅞	...	...	...	100
Twin City	106⅝	...	...	...	.....
Un. Pacific	172⅞	173½	172⅝	173½	28,200
do. pref	91½	...	...	...	400
Wabash	9⅛	9	8⅞	9	700
do. pref	21⅝	21¾	21⅝	21⅝	700
West. Mary	61½	...	...	...	100
—Coppers—					
Ray Cons	19⅞	19⅞	19⅝	19⅝	.....
Miami	25	25⅝	25	25⅝	.....
Chino	29⅞	30¼	29⅞	30¼	.....
—Industrials—					
Allis - Chal	1½	1½	⅞	1	1,900
do. pref	3½	3½	3⅛	3½	600
Amal. Cop	82⅝	83⅞	82⅝	83⅞	34,900
Am. Ag. Chem	60	...	...	...	.....
Am. Beet S	70	71¼	70	71	1,200
Amer. Can	34½	39½	36	38½	64,100
do. pref	116¼	117½	116¼	117	4,500
Am. Car. & Foundry	60⅝	60⅝	60¼	60⅝	1,200
Am. H. & L.	5½	5½	5⅛	5½	.....
do. pref	27	27	26¾	26¾	.....
Am. Ice Sec.	23⅞	...	...	...	200
Am. Linseed	16½	16⅞	15½	15½	4,700
do. pref	40¼	40⅞	40	40	1,200
Am. Loco	42⅝	42⅝	42⅝	42⅝	200
Am. Smelting	84⅞	85⅞	84⅞	85⅝	3,500
Am. Steel Fdy	35⅝	37⅛	35¼	36	2,200
Am. Sugar	127½	127½	127½	127½	.....
Am. T. & T.	146½	147⅛	146½	147⅛	5,400
Am. Tob	257⅞	...	...	...	100
Am. Woollen	29½	29½	29½	29½	200
Anaconda	42⅞	43⅛	42⅞	43⅛	3,500
Beth. Steel	38⅝	38⅝	38	38¼	.....
do. pref	72	72¼	72	72	.....
Cent. Leather	27	27½	27	27¼	2,200
Col. F. & I.	31	31	30⅝	30½	800
Con. Gas	144¼	144¾	143½	144¼	3,100
Corn Prod	17¼	17⅝	16¾	16⅝	6,400
Dis. Sec	33	33⅝	33	33⅝	900
Gen. Elec	170	170½	170	170½	300
Gt. Nor. Ore Certificates	40⅝	41	40⅝	40⅝	900
Inter. Harv	116¼	117½	116	116½	.....
Inter. Paper	15	15	14¾	14⅝	200
Inter. Pump	29⅝	29⅝	29⅝	29⅝	300
Mack Co., pf.	69	...	...	...	400
Pac. T. & T.	53⅞	55⅝	53⅝	54⅞	73,400
People's Gas, C. & C.	105⅝	114	106⅝	112½	8,900
Pitts. Coal	23⅝	23⅝	23⅝	23	3,700
do. pref	90	91½	90	91½	3,300
Ry. St. Spg.	34½	...	...	...	2,900
Rep. I. & S.	23⅝	...	...	...	200
do. pref	78¼	78½	78¼	78¼	800
Tenn. Cop.	41½	41⅝	41¼	41¼	1,100
U. S. Rub	56½	59⅞	56½	59¼	9,400
Utah Cop	64	64	63⅝	64	4,400
Virg. C. Chem	50	50	50	50	400
West. Un. Tel.	84⅞	85⅛	84⅞	85	1,000
West. Mfg	76	...	...	...	600
U. S. Steel	71⅛	71⅝	70⅞	71⅝	58,900
do. pref	112	...	...	...	300

Sales to noon, 332,900. Total sales, 664,000 shares.

MONTREAL STOCKS

	Open.	High.	Low.	Close.	Sales
Can. Car, pf.	102½	...	...	...	15
Can. Cem., pf.	92	...	...	...	138
Can. Cot., Ltd. do., pref	73	...	...	...	200
Can. Pac	254	254¾	254	254¾	266
Can. Reserve	315	318	315	318	1,128
Det. Elec. Ry.	65	...	...	...	75
Dom. Can. com	60	...	...	...	20
Dom. Iron, pf.	101	101¾	101	101¾	150
Dom. S. Cp	59	60¼	59	59¾	3,743
Dom. Tex. Co.	70	70½	70	70½	171
Ill. Trac. pf.	92½	...	...	...	50
Minn. & St. P.	141¼	...	...	...	25
Mt. L.H. & P.	204¼	204½	204	204	500
N.S. Steel & Coal	94½	...	...	...	25
Ogilvie Mill common	129½	...	...	...	42
Porto Rico	80	...	...	...	10
Quebec Ry	40½	...	...	...	50
R. & O. Nav.	123¾	123¾	122¾	122¾	105
Span. River	45	45⅝	45	45⅝	325
do. pref	89½	...	...	...	37
Shawinigan	125	...	...	...	125
Sher. Wil	41½	...	...	...	103
do. pref	96⅝	...	...	...	20
Steel C. of C.	31	...	...	...	125
do. pref	88½	...	...	...	55
Tor. Ry	135½	135½	135¼	135¼	166
—Banks—					
Merchants	194	195	194	195	24
Montreal	255	...	...	...	5
Royal	231	233	231	232¼	273
Traders	170	...	...	...	50
Union	161	161	160½	160½	70
—Bonds—					
Can. Cement	100¼	...	...	...	2,000
Can. Felt	90¾	...	...	...	500
Dom. I. & S.	94½	...	...	...	1,000
Keewat'n M.	100¾	...	...	...	1,000
Porto Rico	91½	...	...	...	500
Quebec Ry	71½	72	71½	72	4,503

BANK RATE UNCHANGED.

LONDON, April 25.—The rate of discount of the Bank of England remains unchanged at 3½ per cent.

TORONTO STOCK EXCHANGE - TORONTO STOCK EXCHANGE

We Recommend and Offer
CANADIAN INTERLAKE LINE, Limited
6% First Mortgage 15 Year Sinking Fund Bonds
Price 100 and Interest.
JOHN STARK & CO.
26 Toronto Street - - TORONTO

For Sale
STORES AND DWELLINGS. DESIRABLE INVESTMENT. EASY TERMS. FOR FULL PARTICULARS APPLY TO
A. M. Campbell
12 Richmond Street East
TELEPHONE MAIN 2361.

CANADA NATIONAL FIRE INSURANCE COMPANY
SUBSCRIBED CAPITAL $2,000,000
ONTARIO BRANCH OFFICE—LUMSDEN BLDG.
Toronto Agents: Thos. Flynn, Frank Strachan | C. E. CORBOLD, Branch Mgr.

HUDSON BAY AT PREMIUM OF 1280 %

London has become so accustomed to seeing Hudson Bay shares shooting upward of late that little has been said of the recent move in the stock. Nevertheless, it has been soaring to an extent which makes the last rise in C. P. R. pale into veritable insignificance.

Two months ago Hudson Bay was quoted around £105, and the advance since that time has been carried on in a decidedly orderly fashion. A month ago the price had risen to £120, and yesterday the shares reached £138, a net gain of almost £3 over the preceding day. Since the first of February, the stock has gone up approximately $175. The shares have a par of only £10, and consequently are commanding a premium of 1280 per cent., truly a remarkable record.

The shareholders meet in July to consider a proposal to convert existing shares into some other form of security, presumably by splitting the stock. The conversion would in all probability convey valuable rights to existing holders.

MONEY MARKETS.

Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 3 5-16 per cent. New York call money highest 3 per cent, lowest 2½ per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks—	Buyers.	Sellers.	Counter.
N. Y. funds ... 1-16 pm.	3-64 pm.	par.	⅛ to ¼
Montreal f'ds.	par.	par.	⅛ to ¼
Ster., 60 days	8 31-32	9	9⅛
Ster., demand	9⅝	9 21-32	9⅞ 10
Cable trans	9 23-32	9¾	10 10⅛

—Rates in New York—	Actual.	Posted.
Sterling, 60 days' sight	487 15.20	485
Sterling, demand	487.10	488

COTTON MARKETS.

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market:

	Op.	High.	Low.	Close.	Prev. Close.
May	11.47	11.47	11.35	11.43	11.42
July	11.62	11.64	11.54	11.61	11.59
Oct.	11.73	11.75	11.65	11.74	11.70
Dec.	11.83	11.85	11.72	11.83	11.78
Jan.	11.74	11.77	11.68	11.77	11.72

*Per cent.

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THE BANK STATEMENT.

The weekly statement of the Bank of England shows the following changes:

	This wk.	Last wk.
Circulation	£28,639,000	£28,941,000
Public deposits	18,959,000	20,126,000
Private deposits	41,885,000	40,284,000
Government securities	14,155,000	14,231,000
Other securities	34,874,000	35,005,000
Reserve	29,290,000	29,901,000
Prop. reserve to liab.	*48.42	*42.19
Bullion	39,287,000	38,192,000

*Per cent.

J. W. FLAVELLE, President,
W. E. RUNDLE, General Manager,
Z. A. LASH, K.C. } Vice-Presidents
E. R. WOOD }

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