ice

s land readv e are Your

land. rming tone-

SON. oronto. articulars B. C. land

TENDERS

SALE BY TENDER

to. The barns, stables have cement floors and epits, and all are in good is also on the property house and steel silo, re-The property is all newly Best of spring water and cam, good pasture, timber

am. A considerable por-m has been recently tiled rvision of an expert from vision of an easy driving al College.

s is within easy driving oronto, and is also conservopolitan cars, Yonge

be received by the unresenting the estate up y of April, 1911, and fur-s and terms of sale may

any tender will not cepted. TO GENERAL TRUSTS A. W. Allen Estate. ch 1, 1911.

RAE, Architects, Toronto Street, City.

NTRACTORS

be received by the un-essed to the Chairman ilding Committee of the p.m. Wednesday, April

ORWOOD & WHITE,



eet Fire-Hall TO LEASE

leasing of the property corner of Bay and Tem-known as the Bay-street to and including Friday, the property has a front-inches on Bay-street by perance-street of 82 feet be leased in one parcel of 21 years, renewable; the period of 21 years, renewable; the street of years, renewable; the period of 21 years, renewable; the period of 21 years, renewable; the street of years of years of years of years of years.

AMES C. FORMAN ommissioner; City Hall.

GAGE SALE

Ten per cent. cash, rticulars enquire from R. K. COWAN,
London,
Ont. Solicitor tor
Vendors,
M30Afo

ef that the colony is

THURSDAY MORNING

C. P. R. Still Rising--Imperial Bank Raises Dividend

American Securities Are Heavy But C.P.R. Fails To Be Depressed

Drive Made on Wall Street From the Opening of the Market-Toronto Exchange Evidences Better-Enquiry for Stocks.

World Office, Wednesday Evening, March 29. The Toronto market to-day showed more residiency than has been the case for some little time.

There was a larger outside demand for stocks, and this, with the scarcity of selling orders, gave the market a buoyant appearance in several of the

The principal activity occurred in Sao Paulo, which issue sold up to 161 7-8, a rise of nearly two points from yesterday.

Rio was slightly influenced by the movement in its co-partner, and an advance was made; but the buying was not sufficiently aggressive to make an active market for the stock.

C.P.R. continued its upward movement on all exchanges; the high price reached at New York being 226 3-8, tho the shares failed to cross the even figure on the Toronto Exchange.

Richelieu was bought during the morning session as high as 116 3-8, a new high record on this market. The continued rumor of a merger in con-nection with this company is the im-pulse for buying by Montreal specula-

Porto Rico was firm and in good demand, reaching at one point of the day as high as 58. Soo followed the movement in C. P. R., but was inactive here and well be-

low the price on the Wall-street mar-The curb market of this exchange was decidedly active, with interest practically concentrated in the mining

The only news of importance during the day was the declaration of an increased dividend by the directors of the Imperial Bank, the rate being ad-vanced from 11 to 12 per cent. This immediately had an effect upon the shares of the bank, and 230 was bid, against a recent selling price of 225.

There was a better general undertone and the impetus which was plainly visible to-day is expected to result in ders, and a corresponding upward movement in some of the active secu-

standing on March 7 show excess reserve of nearly \$100,000,000.

563,000 common stock, or at the annual rate of 9.84 per cent. Joseph says: Pennsylvania may b

again taken hold of, because a re sumption of activity is promised. Im proving outlook for peace in Mexic will help Smelters. Buy Northern Pacific and Atchison at 250. C.P.R. would return 4 per cent. Bullish operations will probably con

tinue this morning in the stock man ket. Daily operators, who followe the suggestion to buy on the sagging of last week, should not refuse profits on part of holdings during bulging, but they should repurchase on moderate recessions. The short interest and foreign buying seem to have constituted the chief elevating power on the current rise in the active list, which remains in the trading area.-Finan-

cial Bureau. St. Louis: In a decision handed down

Instruments
registered . . . 5125 5176 5213
Located, but not to-day and written by Judge Sanborn of the United States Circuit Court of Appeals the injunction granted by the Appears the injunction granted by the lower court in cases of members of still on market. 1382 1250 1315 the corporation commission of Oklahoma, et al., against certain railroads in in which it was claimed the fares and and rates were confiscatory, was sus- Sao Paulo

PIG IRON MARKET OUIET

But No Definite Note of Complaint in Iron and Steel.

NEW YORK, March 29 .- The Iron Age to-morow will say: The pig iron lowest 244 market has grown quieter, while the cent. Ca movement in finished steel lines is per cent. rather under the momentum of Febru-ary than from any fresh impulse. The slackening of business in other indus-tries is not promising, yet there is no definite note of complaint thus far in iron and steel.

While plg iron buyers are not active-y in the market, some little business has been done quiletly. Eastern furnaces are interested in an enquiry for tons of basic iron for a adian steel plant. The Steel Corporation's pig iron operations are, practically unchanged, 72 per cent. of its blast furnaces being active this week. Among late rail orders are 4000 tons for the Lehigh and New England, and 8550 tons for the Georges Creek and Cumberland, plac-ed with the Bethlehem Steel Co., and 4000 tons for the Western Maryland, which went to the Maryland Steel Co. The \$20,000,000 bridge to connect the New Haven road with the Pennsyl-yania Railroad's Long Island lines has Become a live project recently, and the steel requirements, which may exceed

60,000 tons, are under consideration. Canada Gets Gold. NEW YORK, March 29.-There has been withdrawn from the sub-treasury DR. CHASE'S CINTMENT.

The steady and continuous rise in C.P.R. has been accounted for, hitherto, by its gradual restoration to a plane which will return 4 per cent to the investment. This would mean that the stock should sell around again. around \$250 a share. The rise, however, has again brought out the rumor that the C.P.R. in-tends forming a holding com-pany for its land holdings and that C.P.R. shareholders will get share for share of their present stock. It is estimated that the lands will ultimately prove as valuable as the railroad, and figuring on this, big figures are talked of for the C.

THE RISE IN C. P. R.

shipment to Canada. This makes \$550,-000 taken altogether to-day on that account, and brings the shipments for the two days to \$800,000.

Increase in Imperial Dividend. An increase in the Imperial Bank dividend was made yesterday from 11 per cent to 12 per cent. From 1900 to 1907 this bank paid 10 per cent. and for the years 1907 to 1910, inclusive, 11 per cent was paid per cent. was paid.

ON WALL STREET.

Erickson Perkins & Co. to J. G. Amal. Asbestos com. ... persons expected who bid stocks up Black Lake com.... 17 sharply at the close yesterday did not B. C. Packers, A. appear to-day, and the market sank back to-day of its own weight. London was reported a heavy buyer yesterday, and as selling lightly to-day. It is more than likely that the alleged buying orders emanated from New York, and they were reported as coming from London in order to help the market. If this was the purpose, it failed.

failed.
We think stocks will work lower tomorrow. We are now too near to the reassembling of congress and to the

were, as usual, in the lead, C.P.R. gaining 2 points to 226; Wisconsin Central 3 points to 71, and Soo about 3 points to 150 3-8. We still believe the market a buy on all fair breaks and would accept profits on good rallies.

| London Electric Mackay common 92 do preferred 76 Maple Leaf com 44 do preferred 95 Mexican Tramway Mexican L. & P. Niagara Nav Northern Nav

Aggregate net earnings for seven months, covering 90 per cent. of country's miseage, show net operating income decrease of 2.8 per cent.

J. P. Bickell & Co. say at the close:
The market contracted and reacted to-day. Most of the shrinkage in its size occurred early in the day, however, and was probably due to the absence come decrease of 2.8 per cent.

During the eight months ended Feb.
28 the Atchison Railroad earned a surplus over all charges and preferred stock dividends of pretty close to 11,000,000, which is approximately to 12,000,000, which is approximately to 12,000,00 to \$11,000,000, which is approximately traders to do a little hammering and their efforts met with some success.

BRITISH CONSOLS.

983534		
e -	Mar. 28. Consols, for money 81% Consols, for account 81 13-16	Mar. 29 81% 81 11-16
0	Railroad Earnings.	
1-		Increase.
d	U. P., net February	
	S. P., net February	
	C. G. W., net February	36,800
i-	Reading, net February	
-	Erie net February	
d	R. I., net February	110,000

*Decrease.

South African Scrip. Weekly figures, as received from the department of the interior; Ottawa:

Mar. Mar. Mar. Mar. Mar. 18. 7114 586 4477

Total issued ... 7103 7112 Located by vets. 586 586 Located by subs. 4448 4459 Instruments 25. 7118 587 4507 registered . . . 586 586
Off the market . 5721 5762
Number used dur-Tractions in London.

Rio Mexican Tramway MONEY MARKETS.

Bank of England discount rate, 3 per cent. Open market discount rate in London for short bills, 2½ per cent. New York call money, highest 2½ per cent., lowest 2¼ per cent., ruling rate 2¼ per cent. Call money at Toronto, 5 to 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn Janes Building (Tel. Main 7517), to-day report exchange rates as follows: Buyers. Se'lets. Counter.

N. Y. funds.. 5-64 dis. 3-64 dis. 3½ to ½
Mont. funds... 10c dis. par. 3½ to ½
Ster., 60 deys. 87½ 8 29-32 91½ 9½
Ster., demand.95-16 911-16 99-16 911-16
Cable, trans... 9% 9 13-32 911-16 913-16

—Rates in New York—

Actual. Posted.

Sterling. 60 deys' sterling.

Sterling, 60 days' sight. 484.25 do., demand 486.10 Sao Paulo Earnings. Gross earnings for week as received by 25 @ 92 cable: This year, \$20.352.93; last year, 3 @ 75\60 76. \$183,546.33. Increase \$46,807.60.

Dr. Chase's Ointment is a certain and guaranteed cureforeach and every for m of itching, bleeding and protruding piles. See testimonials in the press and ask your heighbors about it. You can use it and get your money back if not satisfied. 60c, at all dealers or EDMANSON, BATES & CO., Toronto.

\$4,000,000

\$5,000,000

TOTAL ASSETS, \$62,000,000

THE DOMINION BANK

L. B. CELER, M.P., Pres. W. D. MAITHEWS CLARENCE A. BOGERT, Ceneral Manager Every description of banking business undertaken. Savings Department at each Branch of the Bank.

LOWER MONEY RATES THE PRICE DICTATOR.

World Office

Wednesday Evening, March 29.

Lower money is the absolute dictator of the future prices of securities with assured dividends. C.P.R. and Sao Paulo are at present exemplifying this, and there will be others. With this end in view, there are many speculative opportunities ahead, but the public, except as investors, are not participants. Many stocks and bonds are still in the investment class, but the active demand for them will not commence until they have passed the bounds of prudence in the matter of valuation. To-day's Toronto stock market simply showed the slow building up process. This with interludes will be kept up.

The Stock Markets

TORONTO STOCK MARKET.

Mar. 28. Mar. 29

Ask. Bid. Ask. Bid. Saw.-Massey.

5 @ 90* President Taft tells cabinet of encouraging reports for pacification of Mexico; truce may be effected pending institution of reforms.

Maine House of Representatives devines to ratify income tax amendant; Minnesota House approves it.

Analy com 37½

do. preferred ...

Consumers' Gas ...

Detroit United ...

69

Dom. Steel com ...

do. preferred ...

69

Dom. Steel com ...

do. preferred ...

60

Dom. Steel com ...

107

Dom. Steel com ...

108

Dom. Steel com ...

109

Dom. Steel com ...

109

Dom. Steel com ...

100

Dom. Steel com ...

100

Dom. Steel com ...

101

Dom. Steel com ...

100

Dom. Steel com ...

101

Dom. Steel com ...

100

Dom. Telegraph ...

100

Elec. Dev. pref ...

Illinois pref ...

Int. Coal & Coke ...

Laurentide ...

Aurentide ...

Consumers' Gas ...

199

Crow's Nest ...

74

Detroit United ...

60

Dom. Steel com ...

109

Dom. Telegraph ...

109

London's heavy purchases of yester-day, estimated at between 50,000 and 60,000 shares, were not duplicated, however, to-day. The Canadian share were, as usual, in the sample of this in the sample of the City Dairy com Penmans. 40 @ 87* 1361/4 ... S Steel Pacific Burt com ... 47
do. preferred
Penmans common 57 61 1141/4 Sawyer - Market ... 90% 89½ ... St. L. & C. Nav ... 85 ... Sao Paullo Tram ... 161½ 160½ 162

Sac Paullo Train 60 ... 60
S. Wheat com 60 ... 60
do. preferred 125 122 125
Toronto Railway 1271/2 ... -MinesCrown Reserve 3.20 3.30 ...
La Rose 4.52 4.42 4.50 4.40
Nipissing Mines11.00 10.75 11.00 10.90
Trethewey 97 92 97 92 -Banks

Commerce 219½ 219¼ 220 Dominion 235½ 237 237 Can. Cem Can. Car Fdry Can. Con. Rub Dom. Ccal ... Dom. Cot

Union

—Loan, Trust, Etc.—

Agricultural Loan 129 129

Canada Landed 159½ 159½

Canada Perm 169 169

Central Canada 197½ 197½

Colonial Invest 66 66

Dom. Savings 72 72

Gt. West. Perm 123½ 120 123½ 120

Hamilton Prov 133 133

Huron & Erie 197½ 197½

do. 20 p.c. paid 187½ 187½

Lended Banking 124 134

London & Can 116 116

National Trusts 200 220 200 160 145 9734 100 175 131 200 160 145 National Trust 170 Laurentide 88 Mexican L & P..... 851/2 ... 93

25 @ 1481/2 4 @ 20816 45 @ 219 50 @ 16134 10 @ 76* 6 @ 76½* Dominion 4 @ 236 Maple Leaf. 10 @ 94½* 1 @ 91¾* Imperial. 1 @ 106½ \$4500 @ 99½z C.P.R. 83 @ 83¹4 Pac. Burt. 6 @ 461/2 . 8 @ 951/4*

F. N. Burt

100 @ 1100 Mex. N. West. 50 @ 541/6

B.C. Packers. Black Lake. \$5000 @ 74%z zBonds. 250 nds.

-Afternoon SalesSao Paulo.

1 @ 161½
25 @ 161½
50 @ 161½
5 @ 162 5 @ 109¼ 66 @ 118* 13 @ 118½* Tor. Elec.

Twin City.

Preferred.

MONTREAL STOCK MARKET.

**MONTREAL March 29.—Canadian Partice active features of the Montreal Stock offic. Soo Raliway and Richeljeu were the active features of the Montreal Stock offic. Soo Raliway and Richeljeu were the active features of the Montreal Stock offic. Soo Raliway and Richeljeu were the active features of the Montreal Stock offic. Soo Raliway and Richeljeu were the active features of the Montreal Stock offic. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. The Stock office. Soo Raliway and Richeljeu were the active features of the Montreal Stock office. The Stock office. The Stock office. Soo Raliway and Richeljeu were the active buying advanced to a new bligh price at 25%, exchiptedend, or 25%, with the last reacted to 149, asked. There was also active and in the early trading to 25%, with the last sale at 1894 and 1894, asked at the close. Nova Scotia Steel had a sharp advance with 35 at the close, Nova Scotia Steel had a sharp active to 185%, with the last sale at 30 and 325 bids and 93% asked at the close.

There was further active buying of Criwm Reserve, which in the early trading sold up to 345, compared with 35 at the close with the last sale at 30 and 325 bids. The close restricts of the close. So, with the last sale at 30 and 325 bids. The close restricts of the close. So, with the last sale at 30 and 325 bids. The close restricts of the close. The close rest

Montreal Nova Scotla ..

Dom. Cot Porto Rico ...

480

NEW YORK STOCK MARKET

Erickson Perkins & Co. (J. G. Beaty), 14 West King-street, report the following fluctuations on the New York market: Open. High. Low. Close. Sales. 59% 29 811/8 311/4

32 711/5 361/2 15 271/4 291/2 481/4

178¼ 178¼ 176% 177 93% 94 93 93 79% 79½ 78% 78%

Erickson Perkins & Co. to J. G. Beaty at the close:
Opening quotations reflected the more cheerful sentiment abroad, but liquidation reappeared and the market presented a heavy appearance in spite of renewed manipulation in the May option.
Trading was on a moderate scale, consisting largely of straddles. Pressure in the new crop came from outside sources, based evidently on the favorable crop conditions. Shorts in the May option seem to be in a bad plight. With delivery day but one month off and bulls apparently willing to take all tenders, it is highly speculative to sell May unless against actual. Outside interest continues small. Some further raily may occur in the way of discounting the week-end statistics, but we believe that longs will take advantage of all spurts to liquidate.

Liverpool Cotton Exchange.

Cotton—Spot, good business done; prices 30 higher; American middling, fair, 8.17d; good middling, 7.85d; middling, 7.69d; low middling, 7.49d; good ordinary, 7.23d; ordinary, 6.98d. The sales of the day were 12,000 bales, of which 1500 were for sneculation and export, and included 11,500 American. Receipts were 1000 bales, including 700 American. Futures opened quiet and steady and closed quiet.

CHILDREN GOT OUT SAFELY.

NEW YORK, March 29.—The value of the fire drill was demonstrated this afternoon when fire was discovered in Public School No. 43 in the Bronx. Although the smoke was drifting thru the building and the odor of burning wood and paper permeated the life of the prices. Liverpool Cotton Exchange.

and passengers arrived here in their biplane from Hamburg one hour and

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HEAD OFFICE

these promises to sell considerably higher.

TORONTO

TORONTO STOCK EXCHANGE. TORONTO STOCK EXCHANGE.

PORCUPINE

Recent reports from Ontario's new gold camp are even more optimistic than before. Interest in Porcupine stocks is spreading fast and there is every promise of a boom of unusual dimensions. resent buyers are those who will make the large profits. Hollinger, Vipond, Dome Extension, Preston East Dome, Dobie and Apex have a free market and are being well bought. Each of

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EDWARDS & RONALD, Winnipeg.

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Box 15, World

ing and the odor of burning wood and paper permeated the halls and class-rooms, 2900 little children responded Some Flying.

BREMEN, March 29.—Lieut. Erle to the fire drill'signal and in perfect order marched from the building, as they do several times each week. In only trifling damage.

PORCUPINE

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AND COBALT STOCKS

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Porcupine Stocks Bought and Sold on Commission H. O'HARA & CO., Stock Ex hange 30 Toronto Street, Toronto Phones Ma n 2701 and 2 02

> WISCONSIN CENTRAL ATCHISON MISSOURI PACIFIC

We have issued Special Letters on each of the above-named ailroad stocks, which we shall be pleased to mail upon appli-

ERICKSON PERKINS & CO. Members New York Stock Exchange. 14 King St. West 246tf

T.O. ANDERSON & CO. Members Toronto Stock Exchange. Orders executed for cash or Porcupine Stocks bought and sold Fortnightly market review on

Phones M. 464-465. LYON & PLUMMER Members Toronto Stock Exchange

1 WELLINGTON ST. WEST

fifteen minutes after the start. This two minutes all were on the street, was at the rate of more than 57 miles watching the firemen. The blaze did BULINAI, SEAGRAM & CO. Members Toronto Stock Exchange.

STOCKS and BONDS

Orders Executed on New York, Monte-23 Jordan Street J. P. BICKELL & CO. Members Chicago Board of Trade. Winnipeg Grain

Exchance GRAIN FINLEY BARRELL & CO. Manufacturers Life Building King and Yonge Streets edits

FOR SALE 5 shares Brantford Roofing Com-pany; 15 shares Trusts & Guarantee WANTED 20 shares Toasted Corn Flake stock London).

J. E. CARTER Investment Broker, Guelph, Out. TEMPORARY ACCOUNTANT. David Cashman, private secretary to

the deputy minister of agriculture, has been placed in charge of the work of the absent accountant, W. G. Lindsay.

BOND OFFERINGS

A list of investments has just been prepared in which we include a

GOVERNMENT BONDS.....to yield 4% MUNICIPAL DEBENTURES..... to yield 4% to 5% PUBLIC UTILITY BONDS.....to yield 5% RAILROAD BONDS......to yield 5% to 6% PROVEN INDUSTRIAL BONDS..... to yield 5 1/2 % to 6%

Write for this list and circulars descriptive of special current issues.

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