

- Indemnities, 129  
 India, British trade with, 143  
 Investments, foreign. *See*  
     Export of Capital  
 Ireland, under Protection, 64  
   — destruction of trade of,  
     180-1, 210  
 Iron and steel, production of  
   in U.S., 154. *See* Steel  
 Italy, 17 *sq.*, 214  
   — labour in, 59  
   — effects of protection in, 106  
   — British trade with, 143, 144  
  
 Japan, British trade with, 143  
 Jealousies of trade, 25, 209  
  
 Key industries, 170 *sq.*  
   — — definitions of, 176, 177  
 Kipling, Mr., anecdote by, 161  
  
 Labour and tariffs, 22, 57 *sq.*  
 Lanarkshire, under protection,  
   64  
 Lancashire, under Corn Laws,  
   63, 64  
 Landed interest, 71  
 Law, Mr. Bonar, 204  
 League of Nations, the, 215, 216  
 Leather, 50  
 Lee, W., 24  
 Loans, foreign, 191 *sq.*  
  
 Macaulay, 65  
 Macclesfield, 77  
 Machinery, 24  
 McKinley tariff, 165, 183 *sq.*  
 Maritime power, 119, 129  
 Marshall, Prof., cited, 181 *sq.*  
 Medici, the, 17  
 Mexico, British trade with,  
   143, 154  
 Military industries, 117, 170 *sq.*  
 Militarism and German trade,  
   214  
 Motor industry, 53, 120  
  
 Natal, British trade with, 143  
 National debt, 129, 154  
 Naval power, 119, 129  
 Navigation Laws, 14-16  
 New Zealand, British trade  
   with 143, 145  
 Nottingham, under protection,  
   65  
  
 Octrois, 26  
  
 Palm kernels, trade in, 187  
 Paper, 50, 132  
 Peace Treaty and trade, 171,  
   178, 208  
 Peel, 47, 48, 69, 70, 71  
 Population, 30 *sq.*  
 Portugal, British trade with,  
   143  
 Protection, meaning of, 1 *sq.*,  
   200, 211  
   — British misery under, 61 *sq.*  
   — expansion under, 79 *sq.*,  
     88 *sq.*  
   — shipping under, 82 *sq.*  
   — protests against, in tariffed  
     countries, 111, 116  
   — effects of, in U.S., 182, 183  
   — limited application of, 182,  
     186, 209  
 Prussia, 34, 35  
 Publishing trade, 133  
  
 Raw materials, 49, 50, 51, 121,  
   124, 195  
   — — exports of, 121  
 Re-exports, 121, 126, 137  
 Retaliation, 47, 48, 116  
 Ruined industries, 39, 110,  
   161  
 Russell, Lord J., 62  
 Russia, labour in, 59  
   — trade relations with Ger-  
     many, 204-5  
  
 Salt, Spanish, 52  
   — taxes on, 104