

at Holland Bay; for the purchase of the land surrounding which the Commissioners have agreed.

Various other extensive properties in East Canada, a tract of country bordering upon New Brunswick and East Canada, and several Estates in Prince Edward's Island, have been selected by the Commissioners for future consideration—most of which are valuable from their contiguity to the properties already agreed for, and fitted for other extended operations of the Association: none of them, will, however, be purchased until the Agents of the Commissioners in the Colonies have reported upon each, and ascertained, not only the prices which ought to be offered, but the peculiar character of the different localities, and the eligibility of the estates for immediate and advantageous settlement.

The Commissioners have the satisfaction to report, that they expect to send a body of Emigrants to Prince Edward's Island before the close of the present season; and to carry out their operations upon an extensive scale in the spring and summer of the ensuing year.

Having immediate reference to the completion of the purchases already made, the advances which may be rendered necessary to promote Emigration to the properties of the Association, and their improvement and colonization, as likewise to carry out the pending arrangements in Western Canada, the Commissioners propose an issue of 10,000 Shares in the Capital Stock of the Association, in this Country, and an equal amount in Canada, the latter to be subject to the restrictions against sale and transfer before particularized.

The attention of the Deputation having been immediately directed to the wants and necessities of the Industrial Classes—not only by actual observation, but by the anxieties manifested by that truly important body the working Clergy of Scotland, and in England, for the improvement of the social condition of the people,—they submitted to the Commissioners the expediency of combining with the objects of the Association a provident institution, whereby a BENE-