

## THE BONUSES IN CLASS B.

FORM A MOST IMPORTANT PROVISION FOR THE POLICY-HOLDER  
HIMSELF IN OLD AGE,

(UNLESS HE PREFER BONUS ADDITIONS TO THE SUM ASSURED.)

Each Policy-holder's share of Profit in this Class is declared every fifth year, and the Bonuses being Accumulated and Deferred till a later stage of the Policy are very much larger than usual.

*At the DIVISION for 5th DECEMBER, 1865, THERE WAS DECLARED the*  
**Large Bonus Addition of £4 per cent. for every Premium paid on  
each participating policy:**

This Addition to be payable along with the Sum Assured, provided the Life attain the average Expectation of persons of his age at entry. From the Table at foot of the page \* it will be seen that one-half of the Assured at any age live to the average period, and a large number for many years beyond it.

At this rate of Bonus (and there is every reason to expect that it will be at least maintained at future Divisions) it is evident that the SUM ASSURED will be thereby MORE than DOUBLED in a comparatively SHORT PERIOD.

But the Policy-holder has the option of exchanging the Bonus Addition for the equivalent (when he reaches the average period of Life) in a

### VALUABLE PROVISION for his own After-lifetime by a CASH PAYMENT or ANNUITY.

The important amount of these will be apparent from the following Table :—

**Examples—Policies of £1,000 Stg. (\$4,866.67.)**

*Assuming that the Bonuses will continue, as may be expected, at not less than 4 per cent. per annum.*

AGE at Entry.	Average number of years to be attained, Some living a shorter time, and some a longer time.	BONUS ADDITIONS at that time besides the Original Sum Assured.	BONUSES MAY BE EXCHANGED at that time for	
			One CASH PAYMENT of about	Or LIFE ANNUITY of about
	(1.)	(2.)	(3.)	(4.)
25	38	£1600 Stg.	£1000 Stg.	£102 Stg.
30	34	1400 "	912 "	96 "
35	31	1280 "	861 "	97 "
40	28	1160 "	806 "	98 "
45	24	1000 "	706 "	89 "
50	21	880 "	640 "	80 "
55	18	760 "	569 "	86 "

The above Table is to be read as follows :—

(Column 1.) Policy-holders for £1000 Sterling who enter at the age of 25, will live, on an average, thirty-eight years each. Many will live longer, but some will die earlier, the average of the whole will be 38 years.—*See Table at foot of page.*

(Column 2.) Each Policy-holder living to the average period, will have had a Bonus Addition to his Policy of £1560 Sterling, making the Sum Assured in all £2560 Sterling.

(Column 3.) If he prefer a Cash Payment to himself instead of the increase to the Sum Assured, he may exchange it for a payment of about £1000 Sterling, being much more than the total Premiums he has paid for the Policy. Or

(Column 4.) He may exchange the Bonus Addition for an Annuity of about £102 Sterling, payable yearly during his Life.

Further, this Exchange will in no respect affect the Sum Assured, which, as well as the right to future Bonuses, will remain intact.

### UNDER NO OTHER SYSTEM

can anything like the same amount of benefits be obtained, whether  
as regards Increase of Sum Assured, or an equivalent in  
Cash Payment or Life Annuity.

\* Extract from MORTALITY TABLE (being similar to those in use by all Assurance Offices.)

	AGE. 25	AGE. 30	AGE. 35	AGE. 40	AGE. 45	AGE. 50	AGE. 55
1,000 Persons living at . . . . .	Years.	Years.	Years.	Years.	Years.	Years.	Years.
Will each live on an Average—some living a shorter time, some a longer time (being the EXPECTATION OF LIFE). . . . .	38	34	31	28	24	21	18
	No. living.	No. living.	No. living.	No. living.	No. living.	No. living.	No. living.
But the Actual Number who will live to the above average period is	527	531	519	505	514	500	489
Five Years beyond the average period Survivors will be . . . .	432	430	409	382	380	351	323
Ten Years do. do. do. . . . .	327	318	286	252	242	206	170
Fifteen Years do. do. do. . . . .	216	202	168	133	119	86	58
And so on till the Extremity of Life.							