

and countersigned by the Secretary, or other officer appointed for that purpose by the Board.

- (j.) The Directors may from time to time provide for the management of the affairs of the Company abroad in such manner as they shall think fit, and the provisions in the next following clauses shall not prejudice the general powers conferred by this clause.
- (k.) The Directors may from time to time establish any Local Boards, Committees or Agencies, for managing the affairs of the Company abroad, and may appoint any persons to be members of such Local Board, or managers or agents, and may fix their remuneration, and may exercise the powers conferred by "The Companies' Seals Act, 1864," and may cause a branch register of Members to be kept, and to make provision respecting the keeping of any branch register.
- (l.) The Directors may, by power of attorney, appoint any persons to be the attorneys of the Company for such purposes and with such powers and authorities (not exceeding those vested in the Directors) for such period and on such conditions as the Directors may think fit, and such appointment may be made in favour of a corporation or members of a firm or other fluctuating body.
- (m.) Any such delegates or attorneys may be authorised to sub-delegate any of the powers or authorities vested in them.

#### 4. PROCEEDINGS OF DIRECTORS.

81. The Board may meet together for the despatch of business, adjourn, and otherwise regulate their Meetings as they think fit, and may determine the quorum necessary for the transaction of business. Until otherwise fixed, the quorum shall be two Directors. It shall not be necessary to give notice of a Meeting of the Directors to a Director who is not within the United Kingdom. Board Meetings may be held without the United Kingdom.