

the enormous losses in men and war material incurred during the two Balkan wars, especially taking her precarious financial position into consideration : and the Danube forms an obstacle which could only be forced by serious sacrifices in men and the aid of greatly superior artillery.¹ On the other hand action by Rumania would be of importance even though her armies were not sufficiently numerous to invade Hungary. An offensive-defensive movement on her part would of itself immobilize alongside the Carpathians an important portion of the Austro-Hungarian forces, the more so as the latter would be operating in a region almost completely inhabited by Rumanians, and by ill-treated Rumanians at that.

3. The most serious difficulty in the way of immediate action consisted in the lack of munitions. The artillery of Rumania has been entirely supplied by Krupp. In view of Rumania's doubtful attitude she can certainly no longer rely upon the same source, especially considering Germany's own pressing need. It is said that important quantities of war material destined for Rumania have been detained by Germany : it is certain that this has been the case with a large contract for sanitary material for the Rumanian army.

THE FUTURE OF RUMANIA

It is interesting to note that the differences in Rumanian opinion have not followed party lines, which tends to show the sincerity of both sides. Those who advocate that Rumania should remain neutral, and they include

¹ Bulgaria's field army amounted to 300,000 men : her losses in the Balkan wars (according to the Report of the Carnegie Balkan Enquiry Committee) were 44,892 killed, 104,584 wounded, and 7,824 disappeared.