

## WINNIPEG MARKETS.

[All quotations, unless otherwise specified, are wholesale for such quantities as are usually taken by retail dealers, and are subject to the usual reduction on large quantities and to cash discounts.]

SATURDAY AFTERNOON, July 22.

The city has been thronged with visitors this week from all parts of the country, who have come to attend the Winnipeg Industrial Exhibition and the general summer celebration held in connection therewith. Retail trade has been benefited to some extent by the influx, but the hotels and provision dealers have had the best of it. Among the visitors are a large number of merchants who have done more or less purchasing while in the city, and a good many representatives of eastern houses have been here with their samples to avail themselves of the presence of the merchants. The crop outlook continues favorable. The weather has been about what was wanted this week—warm and clear, though a few thunder storms in localities are reported. Building operations are brisk in the city. A great many residences are in course of construction in all parts of the city. The failure of the Commercial Bank here is not felt in a general way in trade circles as sharply as might have been expected, though some traders have undoubtedly been inconvenienced thereby. Interest rates, however, have not been affected, and confidence has not been in the least disturbed. The failure, it is now generally understood, was not caused by and has no connection with the general commercial conditions of the country, the troubles of the bank being of long standing, and not connected with present commercial conditions. Interest rates on mortgage loans, city property, range from 6½ to 7 per cent. as to location and amount. Large loans on Main street would perhaps be shaded to 6 per cent. Not much doing on farm property, and quoted at 7 to 8 per cent., the latter for most small loans.

The Commercial Bank affairs have attracted some interest. There has been some dissatisfaction as to the appointment of the provisional liquidators. An application was made to rescind the order for the appointment of the liquidators, but it was not entertained by the Judge. A further feature of interest in connection with the defunct bank, was the rumor yesterday evening that warrants had been issued for the arrest of certain bank officials, for submitting false returns to the Dominion Government. It was learned authoritatively that R. T. Rokeby was wanted by the authorities, under a charge of this nature, but up to the time of writing his whereabouts had not been discovered. The liquidators, it appears, have discovered that during Mr. Rokeby's term as manager, a return was made representing the assets of the bank at \$50,000 in excess of the actual amount, which of course is a criminal offence.

Wheat—The week has been one of further collapse in wheat, and the markets seem in an utterly helpless condition. On Monday there was not much change, United States markets closing fractionally lower, though the numerous bank failures caused uneasiness. The visible supply statement on this day showed a decrease of 2,491,000 bushels, making the total stocks at principal points in the United States and Canada east of the mountains, aggregate 59,328,000 bushels, as compared with 22,439,000 bushels a year ago. On Tuesday there was a bad break in prices in United States markets, due apparently to the generally demoralized condition of the financial situation, stock markets, etc., and the lack of confidence. New winter wheat is beginning to come to market. On Wednesday the markets continued to decline, closing considerably lower for the day. Cables were lower, and further bank failures were reported. Denver and Kansas banks have been going to the wall the past few days. Cables were better on Thursday, and there was a better feeling generally in United States markets, which led

to some advance. On Friday the markets started in firmer, and there were reports of extremely hot weather in the west, but the announcement of the failure of the Commercial Bank of Milwaukee again led to a nervous feeling, under which prices declined.

Locally the crop outlook is still about the only feature of interest. The week has been generally favorable. Thursday was very warm, but the rest of the week was not excessively warm. There were some local thunder storms, but no rain in the Winnipeg district, which is as was desired. Under the favorable weather the crops have been coming on very fast, and with a continuation of the same conditions, the harvest will be early. Crop conditions are generally good, though in some central districts in Manitoba, where the rains were late in coming, the straw will be light and the yield will be shortened.

Stocks of wheat in store at Fort William on July 10, were 1,900,306 bushels, being a decrease of 96,345 bushels for the week.

FLOUR.—A further sag of 5c has taken place in prices. Prices in small lots to the local trade are quoted: Patents, \$1 80; strong bakers' \$1 69; XXXX 70 to 80c; superfine 60 to 70c. Low grades irregular. Brands of some mills sell at 5 to 10c under these prices, even in small lots.

MILLSTUFFS.—The price to the local trade, less than car lots, delivered is the same at \$9 for bran and \$11 for shorts.

GROUND FEED.—Held at \$17 to 20 per ton as to quality. Oil cake meal, sacked, \$26 per ton.

OATMEAL, ETC.—Unchanged. Rolled oats quoted at \$2 20 per sack, while some brands are quoted \$2 30. Granulated varies from \$2 20 to \$2 30; standard about \$2; cornmeal \$1 60 to \$1 65; beans, \$1 90 to \$1 99 per bushel; split peas, \$2 40 to 2 50; pot barley \$2 40 to 2 50; pearl barley \$4 per sack.

OATS.—Quiet, and held at about the same as a week ago, cars on track at 30 to 32c per bushel, local freights paid. A few loads offering on the street market bring about 30c per bushel. Car lots, country points, about 25 to 26c per bushel of 34 pounds.

BARLEY.—On track here, local freight paid, at 30 to 33c per bushel of 48 pounds.

Butter—Dull and dragging. Local retailers are largely supplied by farmers, and no shipping business to distant markets doing. Some country dealers are consigning direct to British Columbia markets, which reduces receipts here. Coast markets are poor at present. A fair range of quotations appears to be from 12 to 14c, for dairy; 15c per lb is now an extreme price, obtainable only for selections, in small lots.

CHEESE.—The make of Manitoba cheese this season is expected to be fairly large. The prevailing idea of prices is 8 to 8½c to the factories. No small cheese have been sold at 8½ to 9c.

EGGS.—Dealers are paying 11c for receipts, and selling at 12 to 12½c, candled, per dozen.

CURED MEATS.—Dry salt bacon is very firm. We quote: Dry salt long clear bacon, 11½c; smoked long clear, 12½c; spiced rolls 10½ to 11½c; breakfast bacon 14 to 14½c; smoked hams, 13 to 13c; the lower price; for heavy hams; shoulders, 10½ to 11c; mess pork, \$20.00 per barrel. Sausage quoted: Pork sausage, 9c; bologna sausage 9c lb; German sausage, 9c; ham, chicken and tongue sausage, 9c per half lb. packet.

LARD.—Pure held at \$2 60, in 20-pound pails, per pail; compound, lower at \$2 20 per pail.

DRESSED MEATS.—Beef is steady. Grass fed cattle may soon be expected to increase the supply, as grain fed stock are exhausted. Beef quoted at 5 to 6c as to quality. Mutton lower and held at about 12½c. Pork, 7 to 7½c.

HIDES.—Dull at the decline. We quote Winnipeg inspected here as follows: No. 1 cows, 3c; No. 2, 2c; No. 3, 1½c; No. 1, heavy steers, 1c; No. 2 steers, 3c. Real veal 8 to 13-lb skins, 4 to 5c per pound. Kips about

same as hides. Sheepskins worth 60c to \$1 for full wool skins, the top price for very large; sheerlings, 15 to 20c each. Lambskins, 20c to 25c. Tallow, 4½ to 5c rendered; 2 to 3c rough.

We quote ordinary unwashed Manitoba fleeces at 7 to 9c per lb, for coarse to fair quality. Straight down wools would bring up to 10c.

SEMI-GRA ROOT.—Dealers are buying at 25 to 28c per lb as to quality.

VEGETABLES.—Old potatoes on the street market bring about 30 to 40c per bushel. Cabbage 3 to 4c per pound or 40c per dozen for new native. Cauliflower, 40 to 50c a dozen, and small yet. Onions 3 to 3½c per pound. The supply of green stuff is liberal, and prices are generally lower.

## Chicago Board of Trade Prices.

[Quotations below are per bushel for regular No. 2 wheat, which grade serves as a basis for speculative business. Corn and oats are per bushel for No. 2 grade; mess pork quoted per barrel, and short ribs per 100 pounds.]

Wheat was dull on Monday, opening about ½c lower, advanced ½ to ¾c, declined ½ to ¾c, again advanced ½ to ¾c, and closed ½ to ¾c lower than Saturday. Corn was ½ to ¾c lower, oats ½c lower. Closing prices were:—

	July	Sept.	Dec.
Wheat .....	65½	68½	75½
Corn .....	40	41	—
Oats .....	23½	25½	—
Pork .....	18 85	19 60	—
Lard .....	9 60	10 05	—
Ribs .....	8 2½	8 4½	—

On Tuesday wheat broke heavily, under the uncertain financial situation. Wheat opened ½c lower, and declined 2½c for September, and 1½c for December, recovered slightly, and closed 1½ to 1½c lower.

	July	Sept.	Dec.
Wheat .....	63½	67½	74-7½
Corn .....	39½	40½	—
Oats .....	28½	25	—
Pork .....	18 75	19 50	—
Lard .....	9 35	9 75	—
Ribs .....	7 85	7 9½	—

Wheat continued weak and unsettled on Wednesday, opening ½ to 1c lower, and declined ½ to 1c more, then advanced ½c, again declined, and closed 1½ to 1½c lower. Corn and oats declined further. Closing prices were:—

	July	Sept.	Dec.
Wheat .....	62½	66	72½
Corn .....	39½	39½	—
Oats .....	27½	24½	—
Pork .....	18 75	19 50	—
Lard .....	9 5½	9 7½	—
Ribs .....	7 7½	7 85	—

Wheat was firmer on Thursday, but corn and oats declined sharply under improved crop reports. Closing prices were:—

	July	Sept.	Oct.	Dec.
Wheat .....	62½-63	66½-68½	—	73½-75½
Corn .....	38½	39½	—	—
Oats .....	26½	23½	—	—
Pork .....	18 85	19 50	—	—
Lard .....	9 65	10	—	—
Ribs .....	7 90	8 0½	—	—

Wheat was stronger early in the day, but declined when the news of the Milwaukee bank was announced. Closing prices were:—

	July	Aug.	Sept.	Dec.
Wheat .....	—	—	66½	72½
Corn .....	33½	34½	38½	—
Oats .....	26½	—	23½	—
Pork .....	19 75	—	20 50	—
Lard .....	9 7½	—	10 0½	—
Short ribs .....	8 00	—	8 1½	—

On Saturday wheat opened at 66½c and closed at 66½c for September option.

## Duluth Wheat Market.

No. 1 Northern wheat at Duluth closed as follows on each day of the week:

Monday—July, 61c; September, 67½c.  
Tuesday—July, 62½c; September, 68½c.  
Wednesday—July, 61½c; September, 68½c.  
Thursday—July 62c; September, 65½c.  
Friday—July 61½c; September, 65c.  
Saturday—July 62c September, 65½c.

A week ago July wheat closed at 64c, and September delivery at 68c. A year ago July wheat closed at 79½c, and September at 78½c.