

Foreign Money in the Country.

Few persons even in financial circles are aware of the heavy investments which English and Scotch capitalists and small investors have in the United States. Of American railway bonds, the British public hold \$750,000,000 which yield an average annual interest of 4 1/2 per cent. The British holding of American railway shares is \$500,000,000. Then there is the British investment in American lands for farming and stock raising purposes. Altogether fully \$1,000,000,000 in gold leaves the United States yearly to pay British investors in the use of their money. Even the Hollanders have money invested in American lands and in city blocks. We will go so far as to assert, that if there were to-day invested as much foreign capital as is placed in the United States, Mexico would be making rapid strides toward becoming one of the richest countries on the globe.—*Mexican Financier.*

The Raw Fur Trade.

Considerable interest is being manifested in the March sales of furs to be held in London, commencing on March 12th and continuing every day until March 26th. Whilst those sales will give the absolute verdict for the spring trade, they have been pretty well declared by the January sales, extending from January 30th to February 2nd, at which fairly assorted lots were offered, the result of which was as follows: Declined—Lynx, 20 per cent., marten, 12 1/2 per cent.; mink, still another decline of 5 per cent. Beaver, realized an advance of 5 per cent., owing to a strong European demand; skunk also advanced 10 per cent. and racoon 12 1/2 per cent., whilst muskrat scored a decided rise of 10 per cent., which augurs well for spring collections. Late advices from New York report stocks of fresh skins very light, and the local market here has found the receipt of new parcels very small, owing in all probability to the heavy snowfalls preventing both trappers and collectors from operating. The more decided tendency to belligerent action on the part of the European powers, must depress the long haired furs, such as fox, fisher, lynx and marten, the two latter being almost certain to suffer a still further declension in values. On the other hand, if the demand for beaver in Europe be reliable the price of this much sought for fur will keep well up, as there is a great demand in the United States as well as in this city. There is also a good local enquiry for otter, skunk and racoon, and the tendency of the market in these furs is for higher figures, the spring collections being expected to realize remunerative prices. The fate of mink will have to be decided by the March sales, which will finally pronounce upon the price for the coming spring. The supply of mink keeps very large, and all attempts to stimulate the demand have not proved successful. Present quotations in Montreal are as follows: Beaver, per lb., \$3.50 to \$4; bear, per skin, \$10 to \$14; cubs, do., \$5 to \$7; fisher, do., \$4 to \$5; red fox, do., \$1, cross fox, do., \$2 to \$3; lynx, do., \$1.50 to \$2; marten, do., 75 to 90c.; mink, do., 60 to 80c.; winter rats, do., 10 to 12c.; spring rats, do., 14 to 16c.; otter, do., \$8 to \$10; racoon, do., 40 to 60c.; skunk, per skunk, 60 to 80c.—*Trade Bulletin.*



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CHANGE OF TIME.

Taking Effect Monday, August 15th, 1887

No. 4 MIXED	No. 2 PASS	STATIONS.	No. 1 PASS	No. 3 MIXED
LEAVE	LEAVE		ARRIVE	ARRIVE
13 00	13 00	Portage la Prairie	14 45	14 45
15 30	14 50	.... Gladstone	13 05	12 20
17 25	16 02	.... Neepawa	11 35	10 00
19 45	17 00	.... Minnedosa	10 45	8 40
	18 10	.... Rapid City	9 00	
22 30	18 48	.... Shoal Lake	8 52	5 05
21 10	19 55	.... Birtle	7 45	3 30
	22 25	.... Bluscarth	5 10	
	23 45	.... Russell	3 45	
	1 05	.... Langenburg	2 30	
ARRIVE	ARRIVE		LEAVE	LEAVE

Meals.
No. 4, Mondays and Thursdays No. 1, Wednesdays and Saturdays. No. 2, Tuesdays and Fridays. No. 3, Tuesdays and Fridays.
Trains leave Minnedosa for Rapid City Tuesdays and Fridays at 17.10; returning leave Rapid City Wednesdays and Saturdays at 9. For Langenburg leave Birtle Fridays only at 21.00, returning leave Langenburg Saturdays only at 2.30 For Russell leave Birtle Tuesdays only at 21 returning leave Russell Wednesdays only at 3.45, making connection with main line trains.
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Excelsior and Watertown.....	a8 00 a.m	a8 45 a.m
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