

Thomas Stewart, Ralph G. Strathie, Hector K. McLean, John S. Sutherland, James M. Fisher, Anderson Rogers, Alfred B. Dickie, Angus McMillan, John F. Forbes, George Miller, Arthur Silver Morton, Thomas Cumming and Robert Murray ;
 5 and John Stewart, Alexander Kennedy, James D. McGregor, the Honourable David McKeen, His Honour James G. Forbes, George Mitchell, James C. Mackintosh, John F. Stairs, Hugh McKenzie, James Kennedy, R. H. Chase, James Walker and Robert Baxter, the present members of the board of the Pres-
 10 byterian College, Halifax, as at present incorporated, are incorporated under the name of "The Board of the Presbyterian College, Halifax," hereinafter called "the Board." Corporate name.

2. The persons named in section 1 of this Act, and their successors in office as hereinafter appointed, shall constitute the
 15 members of the Board, and shall hold office subject to the will of the General Assembly of the Presbyterian Church in Canada, and the said General Assembly may remove or displace any member of the Board, and substitute others in the place of those so removed by death, resignation or otherwise, and may
 20 add to or reduce the number of members of the Board : provided that no person shall be appointed a member of the Board unless he is, at the time of his appointment, a member of the Presbyterian Church in Canada. Members of Board.

3. The Board may,—

25 (a.) receive, take over, hold, manage, invest and administer the property, real and personal, securities, moneys, funds, gifts, bequests, devises, incomes, goods, chattels and effects, of every kind and description, rights, powers, privileges, claims and choses in action, now held, possessed or enjoyed, or at
 30 present under the management or control of the board of the Presbyterian College, Halifax, as hitherto incorporated, and adopt, enforce and reduce into possession any mortgage, bill, note or security for money now outstanding in favour of the said the board of the Presbyterian College, Halifax, as hitherto
 35 incorporated ; Powers of Board.
Property under control of previous board.
Securities.

(b.) execute the office of and act as executors and trustees
 40 under any will, deed, conveyance or deed of trust, with respect to any gift or bequest in favour of or for the benefit of any fund, scheme or object of the Presbyterian Church in Canada, eastern division ; Trustees.

(c.) receive, take over, hold, invest and manage any real
 45 property, or devises which may be given, entrusted or devised, to the Board by any person, congregation, presbytery or firm or by the synod of the maritime provinces, or by the general assembly of the Presbyterian Church in Canada, for or on behalf of any scheme or religious and educational object of the Presbyterian Church in Canada, eastern division ; Property.

(d.) consolidate the capital funds of the Board into one fund, to be called "The Consolidated Fund" and apportion the
 50 interest arising therefrom annually to and among the schemes or objects of the Board (or the said Presbyterian Church in Canada, Eastern Division) in proportion to the amount of capital of each scheme or object in said consolidated fund ; Consolidated Fund.

(e.) invest moneys in its hands, or under its control, in any
 55 security in which private trustees may by law invest trust Investment of moneys.