

receive second reading and then go to committee for further consideration and for the hearing of evidence in connection with it.

Hon. Mr. O'Leary (Carleton): Will the honourable senator tell us if there is any such thing as a deadline for the passage of this bill?

Hon. Mr. Leonard: I assume, honourable senator, there is no hidden meaning in that question. In fact, there is no deadline.

Hon. Mr. O'Leary (Carleton): Then, there is no fear of closure.

Hon. Mr. Reid: I would like to ask if there are any shares held by Japanese in this company. The Japanese have been combing this country recently to see what they can get, and now for the first time we have a pipe line to pump oil out of Alberta practically direct to Japan. As I say, the Japanese have been combing this country very carefully to see what they can get from this country to help their industrial works in Japan. I understand there are approximately 50 of them here at the moment, and for that reason I ask if there are any Japanese holding shares in the company.

Hon. Mr. Leonard: Honourable senators, my understanding is that the only people presently financially interested are the people I have mentioned to you, Mr. Bawden and Mr. Van Wielingen, and the other petitioner, Mr. Loughheed, who is a solicitor in Calgary. Of course no shares have been issued because the company has not yet been incorporated, and until it is incorporated and receives the necessary permits no shares will be issued.

I think there are two questions really involved in considering this point. The tanker fleet might very well be owned by a different company than this pipe line company, and the shipping facilities used for the transport of the liquid gas might be leased. I do not think it has yet been determined how it will be done. It is conceivable that this company or its associates might themselves construct and own their tankers. The point to be considered is that these liquids are to be transported by refrigerated vessels or under pressure, and therefore special tankers are required to transport the liquids from Canada

to Japan or to any other country. I would suggest that the specific question be put to the sponsors of the bill when we are in committee.

Hon. Mr. Reid: It is very important, I think. Motion agreed to and bill read second time.

REFERRED TO COMMITTEE

On motion of Hon. Mr. Leonard, bill referred to the Standing Committee on Transport and Communications.

ADJOURNMENT

Leave having been given to revert to motions:

Hon. John J. Connolly moved that when the Senate adjourns today it do stand adjourned until tomorrow, October 16, 1964, at two o'clock in the afternoon.

Motion agreed to.

The Senate adjourned during pleasure.

At 5.45 p.m. the sitting was resumed.

The Senate adjourned during pleasure.

ROYAL ASSENT

The Honourable Robert Taschereau, P.C., Chief Justice of Canada, Deputy of His Excellency the Governor General, having come and being seated at the foot of the Throne, and the House of Commons having been summoned and being come with their Speaker, the Honourable the Deputy of His Excellency the Governor General was pleased to give royal assent to the following bills:

An Act to provide for the extension of credit to farm machinery syndicates.

An Act to amend the Crop Insurance Act.

The House of Commons withdrew.

The Honourable the Deputy of His Excellency the Governor General was pleased to retire.

The sitting of the Senate was resumed.

The Senate adjourned until tomorrow at 2 p.m.