

Adjournment Debate

Speaker, first let me provide some background information. The Marmon group of companies will be purchasing the assets of the Montreal automotive spring plant of SKD Technologies Inc. after it closes in November. Marmon is not purchasing SKD Technologies Inc. I understand that there was no potential purchaser of the spring plant as an operating company. The Marmon group plans to move the plant machinery to its new plant in Cambridge, Ontario, which will create new employment for scores of people. I would also note that the Marmon group already operates two spring plants in Montreal and that there are ten other manufacturers of automotive springs in Canada. In other words, Marmon is not acquiring its only competitor.

Mr. Gagliano: In Quebec?

Mr. Domm: Within the Department of Consumer and Corporate Affairs, the Director of Investigation and Research who administers the Combines Investigation Act has reviewed this acquisition and concluded that it did not give him reason to believe that a violation of the merger section of the Act would

occur. In other words, the Government is not allowing competition to be eliminated in this sector.

Let me talk about jobs for a moment. This Government is actively promoting the creation of jobs. As the Minister of Regional Industrial Expansion (Mr. Stevens) assured the Hon. Member the other day, the objective of Investment Canada is the creation of new jobs in Canada through foreign investment. It is not to encourage non-Canadians to buy businesses in Canada with a view to closing them and creating unemployment.

I can only stress the statement of the Minister of Regional Industrial Expansion when he pointed out to the Hon. Member that jobs have been created at a rate of 25,000 a month. With the co-operation of the Hon. Members of the Opposition, we will strive to increase that rate in the days and months that lie ahead.

[*Translation*]

The Acting Speaker (Mr. Charest): The motion to adjourn the House is now deemed to have been adopted. Accordingly, this House stands adjourned until tomorrow at 11 a.m., pursuant to Standing Order 3(1).

The House adjourned at 6.38 p.m.
