

Financial Statements

Canadian Commercial Bank

CONSOLIDATED STATEMENT OF INCOME

For the year ended October 31 (in thousands of dollars)

	1984	1983
Interest income		
Income from loans, excluding leases	\$ 252,335	\$ 208,841
Income from lease financing (Note 11b)	2,071	2,606
Income from securities	18,176	7,638
Income from deposits with banks	11,546	2,502
Total interest income, including dividends	284,128	221,587
Interest expense		
Interest on deposits	251,253	188,402
Interest on bank debentures	5,016	2,867
Interest on liabilities other than deposits	614	150
Total interest expense	256,883	191,419
Net interest income	27,245	30,168
Provision for loan losses	14,832	9,024
Net interest income after provision for loan losses	12,413	21,144
Other income	21,698	24,040
Net interest and other income	34,111	45,184
Non-interest expenses		
Salaries	18,209	17,252
Pension contributions and other staff benefits	1,785	1,781
Premises and equipment expenses, including depreciation	9,739	8,220
Other expenses	11,306	9,706
Total non-interest expenses	41,039	36,959
Net income (loss) before provision for income taxes	(6,928)	8,225
Provision for (recoverable) income taxes (Note 8)	(7,732)	1,720
Net income for the year	\$ 804	\$ 6,505
Net income (loss) per common share (Note 9)	\$ (0.22)	\$ 1.57
Net income (loss) per common share fully diluted (Note 9)	\$ (0.22)	\$ 1.55

See accompanying notes to consolidated financial statements.