

the position is that negotiations on outstanding trade issues are to be resumed at a time still to be fixed. Pending resumption, each side is reviewing its negotiating position.

Meanwhile the Government has introduced legislation to control take-overs of Canadian firms by foreign capital. The debate on the legislation will continue in Parliament tomorrow. Strictly speaking, this is a Canadian, not a bilateral issue. Everybody knows, of course, that the capital involved is largely capital from the United States, and that the issue of American ownership of Canadian business and industry is a matter of intense debate in Canada.

These then have been the most important economic questions for relations between Canada and the United States in recent months. Other