

provision has been made under this act, and under the War Measures Act, for the transfer of some of these several activities to the Department of National War Services.

The powers, duties and functions conferred under the Canadian Broadcasting Act, 1936, with respect to broadcasting, and recently transferred to the Minister of Munitions and Supply, have been now transferred to the Minister of National War Services.

The powers, duties and functions of the Minister of Trade and Commerce, with respect to film activities, under the National Film Act, 1939, have been transferred to the Minister of National War Services.

The powers, duties and functions of the Minister of Transport, with respect to the promotion of tourist business in Canada, have been transferred to the Minister of National War Services.

The control and supervision of that branch of the Department of Transport known as the Canadian travel bureau have been transferred to the Department of National War Services.

Reorganization of the work of the Department of National War Services in the directions indicated will be entered upon actively and immediately as soon as parliament has adjourned.

6. *PROGRESS OF VICTORY LOAN, 1941, STATEMENT BY MINISTER OF FINANCE, JUNE 22, 1941.*

The Victory Loan 1941 passed the record of all Victory Loans of the last war in respect to the amount subscribed. Cash subscribed as at the close of business on June 21st totalled \$710,958,950, a cash subscription of nearly \$111,000,000 over the initial \$600,000,000 objective. This was announced by Hon. J. L. Ilesley, Minister of Finance, in reporting the success of the loan. Mr. Ilesley's statement proceeded:

"No fewer than 91,885 individual subscribers completed orders on Saturday for \$42,989,050. The cumulative total of subscribers at the close of business Saturday was 851,698. The number of subscribers on Saturday more than doubled the daily average for the campaign. All subscriptions duly recorded or postmarked before midnight Saturday, June 21st, will be accepted.

"To the total of \$710,958,950 in cash subscriptions must be added conversions amounting to \$95,875,650. Thus the grand total of cash and conversions at the close of business Saturday was \$806,834,600. The total amount subscribed exceeded even 1918, greatest of all the Victory Loans of the Great War when \$707,000,000 was subscribed.