

◆**EMUSA:** The Empresa Minera Unificada, owned by the Mercado family, has associated itself with Orvana Minerals, a Canadian company, and have formed the Cía. Minera El Altiplano S.A. which is working the Petersen gold deposit located at El Altiplano. This group has invested more than US\$12.0 million since 1991.

◆**ASARCO-EXPROMIN:** American Smelting and Refining Co., one of the largest US mining companies, signed in 1990 a joint venture contract with the local firm Expromin S.R.L., for an exploration program. They have already worked at the Rosario de Araca, el Quisca, Khoya Hallita and La Española.

◆**SAN MATIAS:** The Luxor Mining Company, a subsidiary of Plumbum Mineração Metallurgica (Luxma group), and Conami Nacional de Mineração, both from Brazil, have bought the San Matías mine, located at Toropalca (Potosí). The proven reserves of the lead-zinc mineral reach the 700, 000 MT level.

◆**MINING COOPERATIVES:** Several small companies and foreign investors have signed joint venture contracts with option to buy with gold mining cooperatives. The contracts exceed the US\$15 million, and their purpose is the exploitation of alluvials on the banks of the rivers, draining from the Cordillera Oriental. Other well-organized cooperatives that operate at the Tipuani, Teoponte and Guanay areas have also invested more than US\$12 million to purchase earth moving equipment and concentrators.

◆**COMIBOL:** According to its new policy, the Bolivian government proceeded to reduce the operations of the Corporación Minera de Bolivia (COMIBOL). Starting in 1992, the only investments made by the corporation have been in the joint venture contracts signed with several private investors. The most important contracts were:

ENTERPRISE	ORIGIN	DATE	INVESTMENT (Million US\$)	Mineral Deposit	Minerals
COMINESA	U.S.A.	Dec. '91	4.41	Tasna (Quechisa)	Bi, Au, Wo, Cu
Mineração Taboca	Brazil	June '92	10.0	Catavi (Tailings)	Pb
COMSUR	Bolivia	April '93	10.0	Bolivar	Pb
AUSPAC	Australia	July '93	3.65	Escala	Ag, Au
SAMEX	Canada	April '95	1.19	Goya I Bonete (Lipez)	Zn, Ag, Au
Cía. Minera La Barca	U.S.A.	June '95	0.410	Bonete (Lipez)	Pb, Ag, Zn, Au