

- resistance, road construction machinery, etc. (including technology and equipment);
- (c) Light Industry—Food processing, domestic electrical apparatus, arts and crafts, footwear, and other daily consumer goods;
  - (d) Textile Industry (including technology and equipment);
  - (e) Telecommunications and Electronic Technology—Telephone exchange systems, equipment for transmission and satellite communications, radar, computers, integrated circuits, electronic components, etc;
  - (f) Petroleum—Oil and gas exploration, production, transmission and refining (including equipment);
  - (g) Ferrous, non-ferrous Metals—Exploration, mining and processing (including equipment);
  - (h) Communications and Transportation—Air and rail transportation (including equipment and technology);
  - (i) Power—Hydro and thermal power generation, transmission and distribution (including engineering services and equipment);
  - (j) Coal Mining—Technology and equipment; and such other areas as may be agreed by the Two Parties.

2. Items of potential cooperation in the above listed sectors shall be negotiated and finalized between the appropriate enterprises or organizations of the two countries.

#### ARTICLE IV

In order to pursue cooperation in those areas stipulated within Article III, subject to such foreign exchange regulations as may be valid in each country, the Two Parties undertake to encourage and facilitate the development of mutually satisfactory financial arrangements on as favourable a basis as possible.

#### ARTICLE V

In accordance with their respective laws and regulations, and on the basis of mutual benefit and through the normal channels appropriate to each Government, the Two Parties each agree to facilitate the establishment of offices in its territory by the enterprises and trade organizations of the other Party.

#### ARTICLE VI

For the purpose of implementation of this Protocol, the Two Parties agree that the Joint Trade Committee, established under Article VIII of the Trade Agreement, shall be responsible for reviewing the progress of economic cooperation between the two countries and for making such recommendations as may be appropriate in pursuit of the objectives of this Protocol.