

4. Import Mechanism cont'd

Rapeseed: Rapeseed may be imported by any private registered traders provided that the oil produced is re-exported. Rapeseed meal may be imported by KFA through tenders or individual feed mills through either tenders or direct negotiations.

Soybeans: OSROK, three soybean oil crushers (Tongbang, Cheil and Samyang), the National Agricultural Cooperative Federation (NACF) and Agriculture and the Fisheries Development Corporation (AFDC) are the only organizations authorized to import soybeans through either tenders (OSROK, NACF and AFDC) or direct negotiations (oil crushers) subject to government quota allocations. However, NACF is allowed to import soybeans only for the manufacture of tofu, soy sauce and soy milk while AFDC is allowed to import only small soybeans for sprouts. Soybean meal may be imported by KFA, NACF and individual feed millers through either tenders (KFA and NACF) or direct negotiations (millers).

Beans (Small Red and Green): AFDC and the Korea Food Industry Association (KFIA) are the only organizations authorized to import beans through either tenders (AFDC) or direct negotiations if and when requirements exist subject to government control and purchasing guidelines.

5. Grain Industry Infrastructure

There are currently two grain handling facilities at Inchon port, one owned by Korea Silo Company Limited, the other by Taihan Bulk Terminal Company Limited. There is a further grain handling facility at Pusan port which is owned by the Korean government and leased to Woosung Industrial Company Limited.

The current unloading and storage capacities are as follows:

	<u>Port</u>	<u>Unloading per hour</u>	<u>Storage</u>
Korea Silo	Inchon	800 tonnes	200,000 tonnes
Taihan	Inchon	1,500 tonnes	138,000 tonnes
Woosung	Pusan	800 tonnes	80,000 tonnes

Ulsan Silo Company Limited has recently obtained a license from the government to build an additional grain handling facility at Ulsan port by the end of 1985. This facility would have two unloaders capable of unloading 1,500 tonnes of grain per hour with a storage capacity of 80,000 tonnes gradually expanding up to 250,000 tonnes when completed. Hanjin Transportation Company Limited had a plan to build a grain handling facility (unloading capacity of 800 tonnes per hour with storage capacity of 150,000 tonnes) at Pusan port, but this plan has been postponed until 1987. However, they have obtained a license from the government to build a temporary grain handling facility (unloading capacity - 900 tonnes per hour and storage capacity - 109,000 tonnes) at Inchon port by the middle of 1985.