

PROVINCIAL GOVERNMENT INDUSTRIAL DEVELOPMENT PROGRAMS, 1984

Administrator/ Name of Program	Objective	Eligibility	Type of Assistance
— Service Sector Assistance Program Industrial Enterprises Incorporated	expansion and/or modernization of small businesses. To encourage establishment, expansion and/or modernization of businesses. To stimulate industrial expansion and modernization.	manufacturing or processing operations. Firms engaged in selected service sectors. Manufacturing and processing plants; firms that export from P.E.I.; warehouse operators; publishers; film and sound production companies; tourist operators; aquaculture and agriculture; research and development; etc.	maximum of \$30,000. Forgivable loans for up to 25 per cent of capital costs and \$3,000 for each new job created to a maximum of the lesser of \$30,000 or 50 per cent of capital costs. Term loans with provision for incentives as to principal and interest; incentive grants; loan/equity investments in venture capital companies.
NEWFOUNDLAND Newfoundland and Labrador Development Corporation Department of Rural, Agricultural and Northern Development — Rural Development Authority Incentive Loans Program	To provide financial assistance for establishment, expansion and/or modernization of manufacturing and processing industries. To promote expansion of small resource based industries. To stimulate further development of Ocean Industries Sector. To promote programs designed to increase export markets or provide for import substitution. To encourage modernization of fish catching and processing facilities.	Companies engaged in manufacturing, processing, industrial services, tourism or resource based industries. Small businesses in primary or secondary industrial sectors or service industries supporting those sectors. Eligible operations include those which manufacture products or equipment used in the Ocean Industries Sector. Companies engaged in manufacturing and processing of natural resources. Fishing companies unable to arrange suitable financing from private sector.	Term loans and equity financing. Loans up to \$25,000 with preferred interest rates to purchase land, building and machinery. Forgivable grants for up to 50 per cent of approved capital costs. Grants up to 50 per cent of marketing costs to a maximum of \$50,000. Loan guarantees for a maximum period of five years at a fee of 1 per cent.
Department of Development — Ocean Industries Capital Assistance Program — Market and Product Development Program Department of Finance — Deficiency Guarantee Program			