THE MONETARY TIMES AND TRADE REVIEW—INSURANCE CHRONICLE.



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Gents Scarfs, Regatta Shirts, &c., &c.

GRAY, RENNIE & CO.

A number of changes have occurred in the personnel of different firms doing business in Ontario; no failures of any consequence have occurred for some time past, a circumstance which may be taken to indicate a generally prosperous state of business.

Several JOB lines in PAPER COLLARS.

THE READINESS of persons of all degrees in life amongst us to subscribe to joint stock undertakings, is often remarked upon as a peculiar phase of the times. We hear that about one and a quarter million dollars have been subscribed for in a financial company called the Canadian Loan Agency and Investment Company, in this city. This would have been an utter impossibility a few years ago.

IT IS ADMITTED on all hands that the growing fall wheat crop will not yield more than half the quantity produced last year. There are some good fields, but damage from frost seems to have been almost universal. The weather for a week or two has been too dry for the spring crops, but they do not seem to be suffering any serious injury, while the last few days have brought some slight showers, and more appearance of moist weather. Hay is beyond doubt a full average yield.

IMPORTATIONS OF dry goods at Montreal for the five months ending 1st June were :---

	1871.	1872.
Woolens	\$1,581,297	\$2,227,987
Cottons	1,837,909	2,363,503
Silks, etc		626,813
Fancy Goods	221,205	497,011
	<b>9</b>	e

\$4,087,633 \$5,715,314

> tion. .

Increase in five months, \$1,627,681. The total imports for the five months were \$15,260,464 a quarter millions of an increase.

Corner of Church and Front Streets,

TORONTO

THE PROSPECTS of the sugar crop are thus stated by Messrs. Robert Von Glehn & Sons, of London, in their review of June 8. The United Kingdom has now a short supply of 50,000 tons, the Continent one of 100,000, and the British West India Islands show a deficit of 100,000 more, to which 100,000 increase of consumption have to be added for the current year in the United Kingdom and the rest of Europe ; total short supply in prospect 350,000 tons. In order to make amends for this deficiency we have the Cuba excess of 75,000 tons, 100,000 to be the surplus of the now growing beetroot crop, and 25,000 tons excess afloat from the East Indies, Manilla and the Mauritius, altogether producing 200,000 tons, leaving a short supply of 150,000 tons to be provided for.

IN 1864 A Treaty was concluded between England, France, Belgium and Holland providing for the imposition of uniform rates of duty on imported sugar, the rates being based on quality and represented by a graduated scale. Ever since the adoption of the Treaty it has been made a subject of complaint on the part of English refiners, that France evaded its stipulations and so gained an advantage over them. As the Treaty was for a term of ten years it would expire next year; and we notice that a conference is to be held next September to revise the Convention. A considerable portion of the trade in England favor an uniform rate of duty on all sugar regardless of quality; in France the refiners advocate two rates, viz: 70 francs on loaf sugars and 65 francs on all other classes. The expediency of introducing into the four countries the practice of reagainst \$12,068,630 last year, or about three and fining in bond will be discussed at the conven-

WHOLESALE: CHILDS & HAMILTON. MANUFACTURERS. THIS Business was established in 1847, and is con-tinued at the OLD STAND, No. 7, Wellington St. East,

SPRING.

Toronto. Our Productive Power has so much increased, that we are now producing all classes of Boots and Shoes, and of UST the kinds required by our largely increasing TRADE. We have only to say that all dealers in Boots and Shoes requiring goods to suit the wants of this Province, will do well to send their orders to, or call on CHILDS & HAMILTON.

Factory and Warehouse-No. 7 Wellington St., Toronto.

## OIL MATTERS IN PETROLIA.

(From our own Correspondent.) PETROLIA, July 1, 1872. It is now an admitted fact that the once famous Monroe Territory is fast playing out, and that the wells there don't produce one half the oil that they did when first struck. This, to-gether with the Carmichael Territory being shut down, accounts for the great falling off in the production during the last two weeks. The production for the last week has been between 8,000 and 9,000 barrels; the shipments are about the same. The fearful accident at Mr. Craise's well, where a man was killed by the explosion of a boiler, has cast a gloom over the place. Business very flat; no large strikes; no sale for lands; nothing more definite about the well struck in the far west. A small well was got by Messrs Lombard & Moss, of this place, on the Lamb Territory, it does not exceed 25 brls. per day.

Crude . Refined	•	•	•		\$1.15 per brl.
	•	•	•	•	30c to 33c per gal.

## SCOTTISH PROVINCIAL ASSURANCE COMPANY.

## To the Editor of the MONETARY TIMES.

DEAR SIR,-In answer to a "Policy-holder," I beg to say that the bonus letters for 1872 have just arrived from head office, and will be ready for distribution in the course of a few days.

The bonus ranges from  $f_{II}$  to  $f_{II}$  ios. stg. per cent. per annum, according to the amount of contribution.

The additions at 1867 were at the same rate as 1862, viz., one pound, seven shillings and sixpence per cent. on original sum assured.

Yours truly, Geo. Wm. Fozp,

Secretary, Canada. Montreal, June 29th, 1872.

-At a joint meeting of the directors of the Andes, Triumph, and Amazon Insurance Com-panies lately, Mr. David Comingore was unanimously elected Treasurer of the three companies.