

# UNION MUTUAL Life Insurance Co., of Maine

CHARTERED AT AUGUSTA, 1848. ORGANIZED AT BOSTON, 1849.

**ASSETS, - TEN MILLION DOLLARS.**

## OFFICERS.

JOHN E. DeWITT, President. DANIEL SHARP, Vice-President.  
Treasurer. D. L. GALLUP, Secretary and Actuary.  
JOHN C. SHARP, M.D., Medical Examiner.

Since its organization in 1849, the Company

## HAS RECEIVED,

In Premiums .....	\$18,431,211 13
In Interest .....	3,607,902 69
Total Income from all sources .....	\$22,039,113 82

## IT HAS PAID,

Death Losses, Endowments, and Annuities .....	\$4,104,147 09
Dividends to Policy-holders, and for lapsed and Surrendered Policies, .....	5,631,391 60
Total Payments to Policy-holders .....	\$9,735,538 75
Expenses, Commissions and Taxes .....	3,705,128 03
Interest on Capital, before retirement .....	76,279 40
Re-Insurance .....	19,374 09
Total Disbursements .....	\$13,536,320 27

## IT HAS ACCUMULATED,

Net Cash Assets amounting to .....	\$8,502,793 53
	\$22,037,113 82

The above concise summary of business results verifies in a most emphatic manner the statement that the Company's affairs have, from the first, been managed with ability, economy, and discretion.

88.59 per cent. of the Company's entire Income since its organization has been retained as Premium Reserve, and Surplus, to meet future liabilities.

44.17 per cent. has been returned for Death Losses, Dividends, &c., to living policy-holders, and for Surrender Values.

Its total returns to members, together with present investments belonging solely to Policy-holders, amounted Jan. 1, 1876, to \$18,238,332.30.

J. H. McNAIRN, General Agent, Toronto.  
C. B. CUSHING, General Agent, Montreal.  
J. C. BENN, General Agent, St. John, N.B.

## STATEMENT

Of the Metropolitan Life Insurance Comp'y of New York for the year 1876.

INCOME, &c.		DISBURSEMENTS.	
Net Assets, January 1, 1876...	\$1,649,364	Paid death claims and endowments.....	\$235,771
Premiums received .....	851,695	Paid dividends, taxes, and re-insurance .....	93,844
Interest and rentals .....	111,358	Paid, purchased, surrendered and cancelled policies.....	159,118
	\$2,612,418	Paid commissions, medical fees, travelling and general agency expenses, printing, advertising, stationery, salaries, law expenses, and all other disbursements .....	204,708
		Balance .....	1,918,975
			\$2,612,418
LIABILITIES.		ACCUMULATIONS.	
Death claims due subsequent to January 1, 1871 .....	37,151	U.S. and N.Y. State bonds (market value).....	354,862
Amount necessary to re-insure outstanding risks (per New York State standard) ..	1,840,379	Loans secured by pledge of bonds and stocks .....	96,240
Unadjusted dividends and all other liabilities .....	38,224	Bonds and mortgages (1st liens) ..	706,250
Surplus to policy-holders, being security in addition to re-insurance reserve .....	375,629	Real estate, free of incumbrance .....	276,610
	\$2,291,384	Prem. loans on policies in force .....	365,689
		Deferred premiums, net .....	180,735
		Cash in bank and on hand ..	21,002
		Prem. in course of transit, net ..	129,784
		Interest and rents, accrued ..	30,025
		Ledger balances, and all other items .....	130,182
			\$2,291,384

Policies issued in 1876 ..... 4,116 | Policies in force January 1877... 17,508  
Ratio of death losses to mean amount at risk in 1876, 33 per cent. less than the average of all the other companies.

Death claims paid from organization, and returned premiums to policy-holders .....

Joseph F. Knapp, President. John R. Hegeman, Vice-President.  
William P. Stewart, Actuary.

## MANAGERS FOR CANADA:

Thomas A. Temple, Maritime Provinces, St. John, N.B.  
F. A. Moore, Provinces Ontario and Quebec, Toronto, Ont.

## DIRECTORS FOR CANADA:

Hon. LEMUEL A. WIEMOT, Fredericton, N. B. JOHN S. McLEAN, Pres. Bank of Nova Scotia, Halifax. B. R. CORWIN, New York.

# FIRE AND MARINE INSURANCE.

## THE BRITISH AMERICA Assurance Company.

INCORPORATED 1833.

Head Office, cor. of Court and Church Streets, Toronto.

## BOARD OF DIRECTORS.

HON. G. W. ALLAN, M.L.C.	HUGH McLENNAN, Esq.
GEORGE J. BOYD, Esq.	PETER PATERSON, Esq.
HON. W. CAYLEY.	JOS. D. RIDOUT, Esq.
PELEG HOWLAND, Esq.	JNO GORDON, Esq.
	ED HOOPER Esq.

GOVERNOR .....	PETER PATERSON, Esq.
DEPUTY GOVERNOR .....	HON. WM. CAYLEY.
Inspector .....	JOHN F. McCUAIG,
General Agents .....	KAY & BANKS.

Insurances granted on all descriptions of property against loss and damage by fire and the perils of inland navigation. Agencies established in the principal cities, towns, and ports of shipment throughout the Province.

**F. A. BALL, Manager.**



HEAD OFFICE - - 12 METCALF STREET.  
OTTAWA.

DR. M. E. VALOIS, Inspector for Province of Quebec.  
IAS. BLACKBURN, Secretary.

## BRANCH OFFICES.

29 Adelaide St., East, Toronto, Matson & Law, Managers, Toronto District.  
Kent Street, Lindsay, H. A. Wallis, Esq., Agent.  
Court House Avenue, Brockville, A. S. Hall, Esq., Agent.  
15 Place d'Armes, Montreal, G. H. Patterson, Esq., Agent.  
144 St. Peter Street, Quebec, Messrs. Kiley & Ladriere, Agents.  
102 Prince William Street, St. John, New Brunswick, D. W. Coward, Esq. Chief,  
Agent for Nova Scotia, New Brunswick and Prince Edward Island.