

## Mercantile Summary.

CUSTOMS collections at Montreal for February were \$513,378, as compared with \$483,683 in February last year.

ROAD department officials in Montreal say that as there is now no money available for cleaning streets, the citizens will themselves have to cut gullies to carry off the water from melting snow.

HALIFAX is to have a summer carnival on the last four days of July, 1896. Among the prizes are \$1,000 as first prize for a professional four-oared boat race and \$500 for a single scull race.

It has been decided by the Intercolonial Railway to build a piece of wharf at the eastern end of the flour shed at their wharf, at St. John, N.B. They will also build some hundred feet of extension to Sand Point, out on Beacon bar.

THE dry goods bankrupt stock of Villeneuve & Co., Quebec, was sold by auction. The St. Sauveur stock was purchased by Mr. J. A. Trepazier for 63½ cents in the dollar, and the St. Anne stock by Mr. Gagnon, for Mr. Villeneuve, for 60 cents. The book debts, amounting to about \$300, were bought in by Mr. Dion for 52 cents in the dollar.

THE annual general meeting of the shareholders of the Cornwall Manufacturing Co., Ltd., was held on February 25th, in the office of Messrs. H. & A. Allan, Montreal. The annual report of the directors and the statement for the year's business were presented to the shareholders. The following directors were elected for the ensuing year:—Messrs. Andrew Allan, president; W. M. Ramsay, vice-president; Robt. Meighen, managing director; Sir Donald Smith, H. Montagu Allan, W. A. Hastings and A. T. Paterson.

TAKUSH HARBOR TIMBER COMPANY is about to make lumber at Takush Harbor, about 250 miles up the coast, on the mainland, just above Queen Charlotte Island. The company was organized by English investors, with a capital of \$400,000, and Mr. G. W. Debeck, formerly of New Westminster city, is the general manager. The capacity of the mill will be 50,000 feet daily, and sawing will begin in July, according to the *Columbian*. The new mill will cut entirely for the foreign trade, and cypress and spruce will be the only lumbers cut. The company have 14,000 acres of splendid timber limits.

THE Quebec Cold Storage and Warehouse Company, with a capital of \$50,000, has secured its letters patent in that province.

THE largest schooner ever built in a United States shipyard was successfully launched at Bath on February 29th. She is named the "W. B. Palmer," and her dimensions are:—Length, 257 feet; breadth, 42 feet; depth, 20 feet; gross tonnage, 1,805.

ACCORDING to a Baltimore despatch of Saturday last, the Baltimore and Ohio Railroad Company is in the hands of receivers. Two judges of the United States Circuit Court named John K. Cowen and Oscar G. Murray are to take charge of the affairs of the corporation. Mr. Cowen has been president of the road since early in January, and was formerly its counsel.

LAST week the annual meeting of Rhodes, Curry & Co., Ltd., was held at Amherst, N.S. The last year's report stated that in round numbers a net profit of \$25,000 was made, which, added to the amount from last year, made the profit and loss account \$32,000. Of this amount the directors carried \$10,000 to reserve account, declared a dividend of 7½ per cent. on the capital stock, payable April 1st, 1896, and left an amount of \$10,000 to profit and loss. The old board of directors were re-elected, viz., N. Curry, N. A. Rhodes, J. C. Robertson, St. John, N.B., and C. Archibald, Halifax.

AN Ottawa crockery firm, Geo. Ashfield & Co., have made an assignment of their estate. Mr. A. has been in business some years, but a weakness for over-buying has always operated against his success. He failed before in 1891, and of late has been working along under a chattel mortgage. — Louis Rajotte, general storekeeper at Pembroke, is apparently very much lacking in some of the qualifications necessary to business success. He failed in Eganville some years ago, and engaged as a clerk for a time. Some eight years or so ago he again made a start in Pembroke, but compromised in 1890 at 40 cents, and again in 1894. Now his assignment is reported.

FOR many years H. E. Thornton has carried on business as a general storekeeper at Tamworth, and now, unhappily, he finds that while he owes about \$8,000 and has nominal assets equal, if not superior in amount, an assignment is necessary. — John McDonald had a general store in Meaford since 1877, but has not always been successful. In July, 1890, he compromised with creditors at 60 per cent., and has not made much money since, and now

he assigns. A year ago he claimed a stock of \$3,000, on which the liabilities were small. His tendency has been to do more business than his capital would allow. — Mrs. A. M. Rowed, of Auburn, after her husband's death, in 1889, received \$1,000 insurance, and with this started business as a milliner. With a large family to support, she barely made a living and now has to assign.

IN 1894 F. P. Carey started store business at New Glasgow, after a couple of years' experience as a clerk. His assignment is already reported with liabilities of \$4,000 to \$5,000. — D. Grenier, a hotelkeeper of Garthby, has assigned; liabilities, \$1,500. — D. Chaput, of Egypte, lately noted failed, has compromised at 30 cents. — J. A. Dugas, of St. Jacques L'Achigan, after a brief experience as a clerk, started store-keeping last summer. He has already assigned, owing about \$2,000. — A demand of assignment has been made upon H. J. Marshall, millinery, Coaticooke. He had also a branch at Granby, where a fire occurred about ten days ago.

AN offer of 25 per cent. is made to the creditors of Frank J. Brown, harnessmaker at Simcoe. Three years ago he succeeded his father, and the business at that time was not in the best shape. — At a meeting of the creditors of James Cowan & Co., hardware dealers, of London, an offer of 50 per cent. was made on liabilities of \$14,000 to their banker, and \$27,000 for goods. Their nominal assets are \$4,000 less. At the meetings held here and in Montreal, the creditors seemed favorably disposed. — Another compromise proposed is that of John McGowan, a Priceville miller, whose assignment we noted two weeks ago. His creditors are required to write off 75 per cent. of their claims. — Alfred Kauffman, who kept hotel a number of years in Baden, got tired of the business and started lumbering in 1888, but soon extended beyond his means. Now his assets are locked up, and failing to borrow sufficient money to tide him over his difficulties, an assignment is made.

## Wanted

Active partner for first-class dry goods manufacturing and commission business, established over twelve (12) years. Has had exclusive control of some of the best European and Canadian manufactures. To the right man this is a valuable opportunity. Application by letter only. Address "FABRIQUE," care Mr. Edw. Trout, office of The Monetary Times, Church Street, Toronto, on or before 29th February. Correspondence strictly confidential.



Our Travellers will shortly be on the road with a complete set of samples of Fur Skins, Manufactured Furs; Caps in Imitation of Furs; Gloves, Mitts, Moccasins and Cloth Caps. All our goods are of the highest standard, and they must be seen to be appreciated.

**Z. PAQUET,**  
QUEBEC

