# Monetary Times

# Trade Review and Insurance Chronicle of Canada

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#### By Rail or Water?

The average rate per ton per mile on canal traffic in 1913 was .184 and the corresponding average rate for all the railways in Canada in the same year was .758, a favorable comparison for water carriers. Page 21

#### Trade and Loans

Using invested capital as a weapon for the obtention of trade or business is not a common practice at present, but it may extend in the future. Page 15

# London, Underwriters & Investors

Canadian financing as seen from the heart of the Empire. Caustic critics of industrial promotions. Loans that will probably be put on the market in the near future. Page 12

# Western Cities and Their Plans

Winnipeg's July expenditures on water scheme. Honorable Geo. Langley indicates that economic principles are receiving study in nearly all western municipalities. Page 56

## Statistical Study of Wheat

Canada has shown a remarkable development as a wheat producing country and an authority says that the Dominion should eventually attain a production equal to that of the United States. Page 50

### Prevention of Panics

Panics and trade depressions come periodically. A Londoner suggests that international machinery should be set up through the great banks in order to prevent these crises. Page 16

# Municipal Sinking Funds

Investment of municipal sinking funds in first mortgages is generally considered unwise finance and Canadian municipalities are warned against such a practice. Page 17

# Finance and Moving Pictures

What the growth of a modern industry means in dollars and cents. An investment channel is also being cut which may contain rocks and shoals for the investor. Page 5

WEEKLY STATISTICAL RECORD—Pages 63-70.
DIVIDENDS AND NOTICES—Page 62.
DEBENTURES FOR SALE—Page 61.
ANNUAL REPORTS—Pages 58-60.
EDITORIALS — Pages 15-16.

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