

Commercial.

MONTREAL GENERAL MARKETS.

MONTREAL, Aug. 30th, 1877.

Our remarks under this head last week will apply equally well for the present also. A goodly number of purchasers are arriving daily, and our hotels are kept tolerably well filled. A very large number of buyers are expected the coming week. As an indication that this market is being favored this season by men who have not visited it for years, it is no uncommon occurrence to be stopped every now and then on the street by strangers asking the whereabouts of firms, old acquaintances who have removed or changed the style of their firm within the last two or three years. There is little change in the money market.

ASSES.—Receipts of Pots are very light, but of Pearls much heavier than last August. The feeling in First Pots is weak and sales have been made at \$1.00 to \$1.07, according to tares and the tendency is still downward. Seconds, \$3.35; Thirds \$2.65. Pearls.—Very quiet, latest sale, 50 brls. First Sort, good tares, at \$4.50, tendency still downward. Seconds purely nominal. Holders of old lots anxious to realise. The receipts since 1st January have been 9,611 brls. Pots and 939 brls. Pearls; the deliveries, 9326 brls Pots and 961 brls. Pearls, and the stock in store at six o'clock on Thursday, 30th August, was 2,900 brls. Pots and 800 brls. Pearls.

BOOTS AND SHOES.—No particular changes can be noted since last reports. Goods are moving off quite satisfactorily, and most manufacturers are now running on full time, and with full complement of hands. Remittances are still somewhat slow in this department.

DRY GOODS.—Business in this department of trade has been decidedly brisk since the date of our last issue, and stocks in all departments are being reduced in quantity very nicely, and we are sure that if our importers will only be wise enough not to repeat their purchases, but let "well enough" alone, it will be better for all concerned by the end of the year. The City retail trade is said to be fairly active, considering the season of the year being too late for Spring goods and too early for Fall. In remittances we hear from several sources a confirmation of what we said a week ago, viz:—that there was a slight improvement noticeable and this may surely be reasonably expected, as the time for selling grain is now at hand, and we think that those who realize the earliest will be the wisest.

FISH.—Dry Cod, Gaspe, scarce at \$1.50. Cod Oil, little demand, and advancing. Newfoundland at 52½c. to 55c. Tanners, Oil 45c. Herrings; Labrador No. 1, spring catch, \$3.50 per brl.

FLOUR AND GRAIN.—Our flour market has ruled dull up to yesterday. Spring Extras are scarce and in good demand at \$5.70 to \$5.75. Large sales have been made of white Wheat Flour, for shipment to Newfoundland and Great Britain, at \$5.00 for Extra, and \$6.15 for Superior. Market closing firmer. There is little movement in wheat beyond a demand by millers for immediate consumption, prices being as yet somewhat unsettled.

FREIGHTS.—Grand Trunk Rates.—Rates on flour are as follows:—From Montreal to Point Levis, 20c.; Sherbrooke, 27½c. St. John, N.B., and Halifax via Intercolonial or via Portland or Dunville Junction, 40c. Through Rates to England.—Rates on flour via Allan line to Liverpool and Glasgow now stand at 3s. per barrel. Beef and pork in brls., 40s. per ton; boxed meats, tallow and lard, 40s. per ton; butter and cheese to Liverpool, 45s.; to Glasgow, 45s.; oil cake, 3s. 6d. per brl. to Liverpool and Glasgow. Cattle, £5 to £6 stig. per head, including stalls.

FURS AND SKINS.—The continuance of the war between Russia and Turkey has rather an injurious effect upon the foreign fur markets. Coon, Fisher and Martin are from 10 to 15 p. c. lower. The depression will undoubtedly continue for some time. We quote:—Rats Spring, 18c to 20c; Fall do, 19c to 15c; Coon, 22c to

by the Company have also been examined, or certificates from bank managers and Deputy-Receiver-General produced, and agree with the statements submitted.

The bank balances correspond with the ledger accounts, and cash on hand agrees with balance as shown by cash book.

The bills receivable represent the balance of that account, and the balance sheet as certified by us correctly exhibits the state of the Company's business as shown by their books.

All of which is respectfully submitted by
Your obedient servants,
(Signed,) WM. GAMBLE,
ROBT. R. CARTON,
Auditors.

The following resolutions were unanimously adopted.

Moved by the Governor, seconded by Mr. John Smith, "That the report now read be received and adopted, and that it be printed for distribution among the shareholders."

Mr. James Scott moved, seconded by Mr. W. S. Lee, "That the thanks of the shareholders are due, and hereby tendered to the directors for their attention to the interests of the Company during the past year."

Moved by Mr. E. R. Forbes, seconded by Mr. Jno. McLennan, that in consideration of the services rendered by the Governor, P. Paterson, Esq., the thanks of the shareholders be presented to that gentleman, with the sum of \$3,000.

Moved by the Deputy Governor, seconded by Mr. Hugh McLennan, "That the thanks of the shareholders be presented to Mr. F. A. Ball, the Manager, and also to the general agents and agents of the Company, and to the members of the office staff for their efforts in promoting the interests of the Company."

Mr. M. H. Gault moved, seconded by Mr. John Morrison, "That Messrs. E. B. Osler and W. S. Lee be appointed scrutineers for taking the ballot for directors to serve for the ensuing year, and that the poll be closed at two o'clock, or as soon as five minutes shall have elapsed without a vote being taken."

The report of the scrutineers was then received and adopted.

"We, the undersigned scrutineers, appointed by the stockholders for taking the ballot at the election of directors, this day declare that the following statement is the result of the same, and that the undermentioned gentlemen are duly elected for the ensuing year, viz:—P. Paterson, Hon. W. Cayley, Hon. G. W. Allan, G. J. Boyd, Peleg Howland, H. McLennan, J. D. Ridout, John Gordon, and John Smith.

(Signed,) E. B. OSLER, Scrutineers.
W. S. LEE,

A vote of thanks was then tendered to the Governor for his able conduct in the chair, after which the meeting adjourned.

FIRE RECORD.

Toronto, Aug. 23.—The unoccupied house, No. 89 Herbert street, owned by D. Morris, was destroyed by fire. Loss \$300.

Peterboro', Aug. 23.—A fire started in Rombaugh's planing mill and sash factory, spreading to Owens' pump factory, Wand's sash factory and an old woolen mill occupied by W. Faint, consuming them entirely. The parties lose heavily. Insurances as far as known are—Wand, in the Western, \$1,000; Owens, in the Hand and Eland, \$600; Rombaugh, in the Merchants and Mechanics, \$1,000.

Campbellford, Aug. 23.—The sash factory of James Benor was discovered on fire, totally consuming it in a short time, and next spread to the woolen factory on the south side owned by Gault Bros. & Co. of Montreal and operated by Morrice & Co., at the same time reaching a block of buildings on the north side of the sash factory. Geo. Vandervoort owned one, and was occupied by a Mr. Fogg as a furniture warehouse; Dr. Bogart owned and occupied the other two. The losses are as follows:—Messrs. Gault Bros., \$14,000; little insurance; R. Cockburn, \$4,000; no insurance; Morrice & Co., loss covered by insurance, except on wood, which amounts to \$200; George Vandervoort,

\$600; no insurance; James Benor, \$1,000; no insurance; Dr. Bogart, on buildings, stock, and furniture, \$3,000 to \$4,000; insurance about \$1,500. Loss to insurance companies: Royal Canadian, \$3,000; Citizens, \$1,500.

Peterboro', Aug. 23.—A fire broke out in the kitchen of the residence of Mr. Webb, consuming the whole house. Insured in Canada Fire and Marine for \$400.

Avonmore, Aug. 24.—The bakery belonging to Murdoch Macaulay was destroyed by fire, together with a quantity of flour and utensils used in the business.

Ottawa, Aug. 26.—The sheds and stables owned by Mr. McMurtry were consumed by fire. Loss \$400, no insurance.

Montreal, Aug. 27.—A fire occurred in a house occupied by John Young, Bonaventure street, causing damage to amount of between \$300 and \$400. Insurance \$1,000.

Oxford, Aug. 24.—A fire was discovered in the Oxford Woodenware Manufacturing Co.'s factory; the warehouses were saved, but a saw mill, drill shed, and a Mr. Thompson's dwelling house were destroyed, together with all the machinery and a quantity of lumber. Loss very heavy.

Beachville, Aug. 24.—The residence of Mr. Dunbar was burned, but the contents and outbuildings were saved; no insurance.

Paris, Ont., Aug. 24.—A fire destroyed the following buildings:—H. Finlayson & Co.'s tannery, loss \$15,000, insured in the Gore Mutual for \$12,000; Hartford, \$3,000, Waterloo Mutual, \$1,000; Ballard & Best, furniture store, loss, \$6,000, insured in the Western for \$2,000; the larger part of the stock was saved; E. Meggs, butcher shop, loss \$50, no insurance; T. P. Gray's hotel, stables, and contents, loss, \$5,500, insured in the Waterloo Mutual for \$1,600; the old plaster mills and office, loss, \$1,500, nothing known as to insurance; R. Sullivan's blacksmith shop, loss \$100, no insurance; the old Paris flour mills, owned by C. Whitlaw, not running, loss, \$4,000, insured in the Phoenix of London for \$2,000. The fire originated in the tannery.

Spencerville, Ont., Aug. 27.—The house occupied by Mr. James Mason, about a mile from here, was burned. Insured.

Ottawa, August 28.—A block of three wooden houses belonging to a Mr. Landrican, two of which were occupied by Corsea & Charbonneau, the remaining one by Mr. Murray, were completely gutted by fire. The occupants lost part of their effects, on which there was no insurance. Mr. Landrican's loss will foot up to \$2,000; little insurance.

Paris, Aug. 28.—A fire broke out in the Gore block, totally destroying it, together with the adjoining brick block owned by W. Gouinlock. The loss will amount to \$15,000. It originated in the rear of McCabe's saloon, an occupant of the block. The losses are as follows:—Gore Hotel, owned by Mrs. Nimmo and Levi Weaver, loss \$9,000, insured in the Royal for \$2,000 and Gore Mutual \$1,000. J. W. Capron, billiard parlour, loss \$700, insured in the Gore Mutual for \$500. Thos. Martin, book store, loss \$3,000; insured in the Imperial for \$2,000. Angus Martin, grocer, loss \$2,500; insured in the Gore Mutual for \$940 and Western \$940. W. Gouinlock's brick block, loss \$6,000; insured in the Royal for \$1,000, Waterloo Mutual, \$1,400 and Western \$1,400. Geo. Henderson, grocer, loss \$1,500; insured in the Scottish Commercial for \$1,200. F. W. Mills, flour and feed store, loss \$200, no insurance. McCabe's saloon, loss \$1,000; insured in the Manufacturers for \$800, furniture not insured. Powell's buildings, loss \$1,500; one insured in the Lancashire for \$1,000; and the other in the Gore Mutual for \$500.

Perth, Aug. 30.—A fire was discovered in the railway lumber yard, spreading until three quarters of all the lumber in the yard was consumed. The losses are as follows:—W. Ritchie, \$39,000; J. J. Playfair, \$6,000; W. Doran, \$7,000; W. Caldwell, \$2,400; Wm. Lees, \$3,500; Mr. Heron, \$2,500; John Chaffey, \$500; Jas. Allan, \$500; Thos. Wilson, \$450; W. Doran is the only one who is insured.