

THE Exchange News

COMMERCIAL ADVERTISER

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

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MONTREAL, MONDAY, MARCH 20, 1899.

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Montreal Stock Market.

RICHELIEU AND ONTARIO A FEATURE OF STRENGTH—TWIN CITY WEEKLY AND MONTHLY STATEMENT.

The strength of the local stock market this morning was rather apt to run into specialties. The general tone was satisfactory, although we would like to have seen the trading a little more general.

The leading feature was the strength shown by Richelieu and Ontario. The opening sale was put through at an advance of a whole point, at 109½ it having closed Saturday at 108½. This was the low price of the day. During the course of the session it gained in strength and buoyancy, closing for a small sale of 5 shares at 111, which was top notch.

We are not at all surprised to see this rise. In our issue of Friday last we called attention to the fact that this stock had been quiet, but judging from information received by us from a reliable source it was liable to advance at any moment.

Canadian Pacific was dull. It recovered a fraction from the lowest of Saturday, but did not assume any buoyancy. There is evidently much misgiving abroad and at home over the statement issued lately by the authorities in respect to the sums charged to operating expenses and capital account. It is apparent that a very small sum is charged to equipment and maintenance, in proportion to that charged to capital account. The Company have under consideration at present a further plan of spending another \$1,000,000 for equipment.

We have just received the returns of the Twin City Transit Co., for the 2nd week in March and also the February statement.

The earnings in the former, showing a decrease, are due to the fact that a snow-storm blocked the lines on the 11th inst., and impeded traffic on the 12th and 13th inst. The earnings for the latter, viz., for the month of February, are on the whole very satisfactory. They compare very favorably with last year's returns, and for the two months of the current year show a satisfactory increased percentage. We would like to have seen the deductions

from the income, such as regular taxes, special taxes, and the interest of funded debts, showing a smaller increase, if not a decrease; but on the whole we should imagine that the stockholders have every reason to be satisfied.

MORNING SALES.

Canadian Pacific—125, 85½. 75, 85½. 25, 85½.
 R. & O.—100, 109½. 50, 109½. 175, 109½.
 200, 109½. 25, 109½. 25, 109½. 100, 109½.
 250, 109½. 126, 110. 25, 110½. 195, 110.
 125, 110½. 25, 110½. 50, 110½. 10, 110½.
 5, 111.
 Com. Cable—25, 188.
 Toronto Railway—100, 115. 5, 115.
 Twin City—75, 70.
 Bell Telephone—25, 178.
 War Eagle—2500, 348. 1000, 349. 1000, 349½. 500, 350. 500, 349½.
 Payne Mining Co.—100, 405. 1000, 405.
 Dom. Cotton—5, 110.
 Montreal-London x d.—1500, 78. 6000, 77.
 100, 78. 1000, 78.
 Ontario Bank—10, 124.
 Halifax Heat and Light—25, 24.

AFTERNOON BOARD.

There were several weak features in this afternoon's transactions. In fact a general tendency to realize in all the leading stand securities set in, in consequence of which we have to record losses in Canadian Pacific of ½ of a point. It closes at 85.

Toronto Rails sold down to 113½ ex d, which is a drop of nearly 7 points from the recent high price.

Montreal Street was weak at 319 and Halifax Railway at 116.

Richelieu & Ont. held its advance, selling as high as 111½ and closing at 111.

Twin City was inactive but firm round 70. Royal Electric steady at 185.

Among the mining stocks War Eagle was dull at 348. Payne at 400 and Montreal & London at 78.

AFTERNOON SALES.

Canadian Pacific Railway—75, 85½. 60, 85½. 50, 85½. 50, 85½. 150, 86½.
 200, 85.
 Montreal St. Ry.—225, 321. 75, 320.
 150, 319.
 Richelieu & Ontario—100, 110½. 25, 111.
 25, 111½. 25, 111½. 150, 111. 25, 111½.
 50, 111½. 50, 111½. 150, 111. 25, 110½.
 50, 110½.
 Toronto Ry x d.—75, 114½. 25, 115. 25, 114. 15, 114. 50, 114. 5, 113½. 100, 113½. 100, 113½.

War Eagle.—500, 349. 200, 348½. 2000, 348.
 Halifax Railway—25, 116.
 Montreal-London x d.—3500, 80. 250, 79. 200, 78.
 Payne Mining Co.—1500, 400.
 Royal Electric—75, 185.
 Montreal Telegraph.—20, 178.

MONTREAL STREET EARNINGS.

Mar 17, \$4,415.29 Inc. \$712.89
 " 18, 4,162.33 " 124.65
 " 19, 2,808.41 Dec. 586.95

TORONTO STREET EARNINGS.

	1899.	1898.	Inc.
Mar 14, \$3,368.90			\$154.22
" 15, 3,342.28			" 170.22
" 16, 3,560.13			" 378.06
Jan. \$95,690.12	\$86,562.36		\$9,127.76
Feb. 91,860.30	82,402.19		9,458.11

LONDON AND PARIS.

Bank of England rate 3.
 Open discounts rate 2½.
 Paris Rentes 202 25.
 French Exchange 25f. 23c.

March 20, 1899.

	12 P.M.	2 P.M.	4 P.M.
Consols, money.....	110½	110½	110½
Consols, account....	110½	110½	110½
Atchison.....	21½	21½	22
Atchison pfd.....	.....	.....	.....
Ches. & Ohio.....	.....	.....	.....
Canadian Pacific....	89½	88½	88½
" Consol. Deb. ....	.....	.....	.....
" Preference.....	.....	.....	.....
Denver & Rio G. pfd.	.....	.....	.....
Erie.....	14½	14½	.....
Erie 1st pfd.....	39½	39½	.....
Hudson's Bay.....	.....	.....	.....
Illinois Central.....	117½	117½	118
Kansas & Texas.....	.....	.....	.....
Louis & Nash.....	65½	65½	65½
Mex.....	.....	.....	.....
Mex. Cent.....	.....	.....	.....
New York Central....	137½	137½	138½
Northern Pacific....	.....	.....	.....
North'n Pacific pfd..	80½	80½	.....
Nor. & West. pfd....	.....	.....	.....
Ontario & West.....	.....	.....	.....
Pennsylvania.....	67½	67½	67½
Reading.....	12½	12	.....
Reading 1st pfd.....	.....	38½	.....
St. Paul.....	131½	131½	131½
Southern Ry.....	.....	.....	.....
Southern Ry pfd....	.....	.....	.....
Union Pacific.....	.....	81½	.....
Union Pacific pfd....	81½	81½	81½
Wabash pfd.....	23½	22	23

•Ex-Div. †Ex-Interest.