

# THE Exchange News

## A GUIDE TO INVESTORS

A SUMMARY OF FINANCIAL AND COMMERCIAL NEWS.

Vol. 1. No. 166.

MONTREAL, SATURDAY, DECEMBER 17, 1898.

Price 3 cents

### Montreal Stock Market.

#### THE FEELING IS TOWARDS EASE.

The activity of the past few days was not so noticeable this morning. Gas was lower but closed steady. The features were Dominion Coal preferred which sold at 118½ and Colored Cotton Bonds which brought par. A considerable quantity of these can be obtained at this price, as Cotton trade is in so much better shape than for some time, they should be taken up as they yield a clean 6 per cent.

#### MORNING SALES.

Canadian Pacific—200, 85½  
 Montreal Street—170 283  
 Montreal Gas—200, 208, 75, 207½  
 Toronto Ry—50, 106½, 100, 106  
 Royal Electric—225, 162  
 War Eagle—1500, 229, 250, 296½  
 Dom. Cotton—125, 107½, 50, 107½, 100, 107½, 25, 107½  
 Northwest Land Pfd—25, 55½, 75, 55½  
 Ontario Bank.—2 at 114  
 Dom. Coal Pfd.—50 at 118½  
 Can. Col. Cotton Bonds—\$7,500, 100  
 Jacques Cartier.—2 at 110½  
 Bank of Commerce.—4, 145, 9, 144.

#### SALES FOR THE WEEK.

War Eagle	47,500
Canadian Pacific	2,818
Toronto St. Railway	3,320
Montreal Street Ry	1,246
New Street	751
Royal Electric	3,048
Montreal Gas	21,955
Dominion Cotton Co.	324
Halifax Ry	678
Bell Telephone	4
Montreal Cotton	19
Com. Cable	112
Dominion Coal Pfd	131
Montreal Telegraph Co.	75
Heat & Light	175
Rich. & Ont. Nav. Co.	220
North West Ld pfd.	225
Coal Common	150
Duluth pfd.	300
Merchants Cotton	10
Western Loan & T.	216
St. John Ry	5
Jacques Cartier	24
Bk of Brit. North Am.	10
Molson's Bank	26
Quebec Bank	7
Canadian Bank of Com.	38
Bank of Montreal	19
Hochelega Bank	64
Merchants Bank of Canada	168
Colored Cotton Bonds	\$ 6,000
Heat & Light Bonds	9,000
Cable Reg'd Bonds	700

#### RANGE FROM DEC. 10TH TO DEC. 16TH INCLUSIVE.

	HIGH.	LOW.	CLOSE.
Can. Pacific	86	83½	85½
Montreal Street	284	283½	283½
Toronto Railway	107½	106½	*106
Royal Electric	164	158½	163½
Rich. & O.N.Co.	100½	100	100
War Eagle	297	294	296½
Dom. Cotton	108	107½	107½
Montreal Gas	209	208	208½

#### MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4½ per cent.

OVER THE COUNTER.		PARIS FRANCS.	
Sixties	85½	Long	5 24½
Demand	9½	Shorts	5 20½-16
Cables	9½	Over Counter	5 20
N.Y. Fds.	½-¼ pm.		

  

DOCUMENTARY.		NEW YORK.	
3 days	8½	Call money	2½ p.c
60 days	8	St'g Dm.	4 84½-1
3 days cattle	8½ p.c	Sixties	4 81½-1

### MONTREAL STOCK EXCHANGE.

Hours of Board—10.45 to 12.30 : 2.15 to 3. Saturdays—10.30 to 12 noon.

Closing Prices December 17, 1898.

Value shares.	Last 1/4 y. div.	Stocks.	Dec. 12.		Dec. 13.		Dec. 14.		Dec. 15.		Dec. 16.		Dec. 17.		
			Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	Sellers.	Buyers.	
<b>BANKS.</b>															
200	5	Bank of Montreal	255	245	257½	246	255	245	255	246	255	245	255	245	
100	4	Merchants Bank of Can	178	175	178	177½	178	177½	.....	175	185	175	.....	176	
50	3½	Canadian Bank of Com	147½	140	146	145	146	145	146	140	.....	142	146	141	
50	2½	British North America	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	3	Quebec Bank	.....	122½	.....	122½	.....	122½	.....	122½	.....	122½	.....	122½	
100	5	Bank of Toronto	250	240	257½	243	255	242½	255	243	250	240	255	243	
50	4	Molson's Bank	.....	204	204½	203	205	203	210	203	205	204½	210	203	
100	4	Imperial Bank	.....	212	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	4	Ottawa	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
50	4	Standard	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	4	Bank of Nova Scotia	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	3½	Merch'ts Bk. of Halifax	.....	180	.....	180	.....	180	.....	180	.....	180	.....	180	
60	3	Union Bank	.....	125	110	125	110	125	110	125	110	125	110	125	110
50	3q	Dominion Bank	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
50	3½	Eastern Townships Bk	160	154	160	154	160	155	*160	150	160	150	160	*150	
100	4	Hamilton	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
30	3	Banque Nationale	96	90	96	90	96	90	96	90	96	90	96	90	
100	3½	Hochelega Bank	161	160	165	161	162½	161½	165	161½	165	162	165	163	
100	2½	Ontario Bank	.....	114	.....	.....	.....	114	.....	114	.....	114	122	114½	
100	3	Western Bk of Can	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	3	Traders	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
25	2½	Jacques Cartier Bank	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	.....	110½	
100	3	Banque Ville Marie	100	92	100	90	100	90	100	92	100	90	100	91	
<b>MISCELLANEOUS</b>															
\$100	2	Canadian Pacific Ry	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	85½	
100	.....	Duluth SS. & Atlantic	3	2	3	2½	3	2	3	2½	3	2	3	2½	
100	.....	Duluth SS. & Atlantic pr	7	6	8	6½	7½	6½	7	6½	8	6	7	6½	
100	1½q	Commercial Cable	186½	185½	185½	185½	186	184½	186	184½	186	184½	185½	184½	
40	2q	Montreal Telegraph	180	176	180	176	180	176	180	176	180	176	180	176	
100	3	Rich. & Ont. Nav. Co	101	100	101	100	101	100	101	99½	100½	99½	100½	99	
50	2½q	Montreal Street Ry Co	284	283½	284	283½	285	283½	284	283½	284	283½	283½	282½	
.....	.....	New Montreal Street	281½	80	281½	280½	282	280	282	280	282	280	280	279½	
50	1½q	Dominion Telegraph	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
40	5	Montreal Gas Co	207	206½	207	206½	206½	206½	208	207½	208½	208½	208½	207½	
1	1½	War Eagle	296	294	296	294	294	292	295	294	*297	296½	*297	296½	
1	.....	Cariboo Mng. M. & S. Co	.....	120	.....	.....	.....	120	.....	114	.....	120	.....	124½	
100	2q	Bell Telephone Co	175	170	174	169	175	170	174	170	173	171	172	170	
100	2q	Royal Electric	161	159½	164½	164½	164	163½	*164	163½	163½	162	*162	161½	
100	1q	Toronto Street Ry	106½	106½	107	106½	106½	106½	106½	106½	106½	106½	106½	105½	
100	1½q	Halifax Tram Co	128	127	129	126½	132	128½	131	130½	133	131	132	131	
100	.....	Cornwall Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	.....	People's Heat & Light	34	31	34	31	34	31	34	30	32	30	32½	29	
100	1½q	St. John Railway Co	.....	140	.....	.....	.....	.....	.....	.....	.....	159	.....	150	
40	2q	London Street Ry	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	.....	Can. N. W. Land Pfd.	55	53½	55	53½	55	53	55	54	55	52	55½	55½	
.....	.....	Com.	22	17	22	17	22	17	22	17	22	17	20½	17	
100	.....	Dominion Coal Co	35½	34½	35	34½	35	33	34	32	35	32	34	32	
100	4	Dominion Coal Co. pr.	117	116½	118	116½	118	116½	118	117	119	117	118½	117½	
100	6 pa	Windsor Hotel	120	100	.....	*100	.....	100	.....	90	.....	100	.....	100	
100	.....	Intercolonial Coal Co.	40	20	40	20	40	20	40	20	40	20	40	20	
100	7 pa	Do. pref. stock	70	40	70	40	60	40	60	40	60	40	60	40	
100	2q	Montreal Cotton Co	*160	153½	*160	153	*160	153½	160	153½	160	153½	160	153½	
100	.....	Colored Cotton Co	75	65	70	65	75	65	70	65	68	60	70	60	
100	4	Merchants Cotton Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	145	
100	1½q	Dominion Cotton Co	108	107½	108	107	108	107	108	107	107½	107½	107½	107½	
25	3½	Mont. Loan & Mort Co	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	2q	Ottawa Electric S. R.	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	.....	Ottawa Electric	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	2½q	Diamond Glass	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
50	3½	Western Loan & Tr.	100	.....	100	.....	100	.....	100	.....	100	.....	100	.....	
100	3½	Auer Light	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	
100	.....	Taylor Hydraulic	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	.....	

\*Ex-Div.

### LONDON AND PARIS.

Bank of England rate 4.  
 Open discounts rate 3½.  
 Paris Rentes 102-05f.  
 French Exchange 25f. 30c.  
 December 17, 1898.

	12.30 P.M.	2 P.M.	4 P.M.
Consols, money	110½	110½	.....
Consols, account	110½	110½	.....
Atchison	19	19	.....
Atchison pfd.	47	47	.....
Ches. & Ohio	26½	26½	.....
Canadian Pacific	87½	87½	.....
do Conso'd Deb.	.....	.....	.....
do Preference	.....	.....	.....
Denver & Rio G. pfd.	63½	63½	.....
Eric	14	14	.....
Eric 1st pfd	33	33	.....
Hudson's Bay	20	20	.....
Illinois Central	117½	117½	.....
Kansas & Texas	.....	.....	.....
Louis & Nash	66½	66	.....
Mex.	21½	21½	.....
Mex. Cent.	73	73	.....
New York Central	127½	127½	.....
Northern Pacific	59½	59½	.....
Northern Pacific pfd.	79	79	.....
Nor. & West. pfd.	.....	.....	.....
Ontario & West.	.....	18½	.....
Pennsylvania	62½	62½	.....
Reading	10½	10½	.....
Reading 1st pfd.	.....	.....	.....
St. Paul	120½	120½	.....
Southern Ry	9	9	.....
Southern Ry. pfd.	43	43	.....
Union Pacific	40½	40½	.....
Union Pacific pfd.	73½	73½	.....
Wabash pfd	24	23½	.....

### LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:  
 Grand Trunk, quart'd 4 p.c. .... 76½  
 " 1st preference ..... 64½  
 " 2d " ..... 42½  
 " 3d " ..... 20½  
 G. T. R. Com. .... 7½  
 C. P. R. .... 87½

### MINING STOCKS.

Quotations for active British Columbia Mining Stocks furnished by R. Meredith & Co., Mining Brokers, 51 St. Francois Xavier Street.

December 17, 1898.

	Bid.	Asked
Big Three	\$.15	\$.16
Brandon & Golden Crown	.....	.25
California	.05	.06
Can. Gold Fields Syn	.05½	.07
Cariboo Hydraulic	1.00	1.10
Cariboo McKinny	.....	.....
City of Paris	.40	.....
Deer Park	.18½	.19½
Evening Star	.03	.05
Fern	.....	.60
Golden Cache	.....	.06
Gold Hills Developing	.05	.08
Giant	.....	.05
Iron Colt	.08½	.10
Iron Mask	.80	.85
Junbo	.40	.50
Knob Hill	.75	.80
Monte Christo Con.	.09	