

to appear throughout the year of "Canada's National Monuments." This is a field that, as far as we know, has not been touched. It will be an object lesson in patriotism. The Origin of Common Things will be another series of interesting short articles which will appear. Several numbers will be given to the cities of Canada and the United States, and photographs of general interest will be shown. But enough. We better not promise too much. Of course, we are going to keep pounding away at Life Assurance and do our best to show that the Sun Life of Canada is the Company to assure in. If you read *SUNSHINE* constantly for 1900, you will surely be one of the many policyholders in the Sun Life of Canada—at least, we hope so.



### The Heroism of Scouting.

Col. Baden-Powell, the British commander in besieged Mafeking, is a famous scout. He has written a very interesting little book on scouting, in which he emphasizes various facts in relation to personal bravery in war. Evidently he has no special admiration for deeds of bravery done conspicuously in front of the firing line or a charging column. "It is comparatively easy," he says, "for a man in the heat and excitement of battle, where every one is striving to be first, to dash out before the rest and do some gallant deed." But scouting is very different because there one works alone and out of sight of comrades and war correspondents. Col. Baden-Powell finds nothing better for scouts in the way of advice, when they are in doubt, than a Zulu saying: "If we go forward we die, if we go backward we die; better go forward and die." It's a saying that could be applied to other work than scouting.



The late Garret A. Hobart, Vice-President of the United States, carried life assurance amounting to \$350,000.

### Cause for Congratulation.

At the time of going to press the final figures for the year 1899 are not complete. Up to the 1st of December, however, the cash income of the Sun Life of Canada, actually received in the eleven months, showed an increase of \$252,472.82 over the corresponding period of the previous year. This splendid increase has come to the Company without the addition of even one cent to the expense account. On the contrary, there is an actual decrease in expenses, of \$8,653.14. These figures are certainly cause for honest pride and congratulation.



### The Standards of Valuation.

The effect of using different standards of Mortality and Interest in valuing the liabilities of a Life Company is well shown in the Reserves of the Sun Life of Canada, as at 31st December, 1898:—

Hm. Table, with 4½ per cent. Interest, calculated by the Company in order to comply with the Dominion Insurance Act.....	\$7,370,707 82
The American Table, with 4 per cent. Interest, calculated by the Government Actuary of the Michigan State Insurance Department.....	7,601,427 00
The Combined or Seventeen Offices' Table, with 4 per cent. Interest, calculated by the Government Actuary of the State of Pennsylvania..	7,728,138 00
The Hm. Table, with 4 per cent. Interest, being the amount set aside in the Company's Annual Report to Shareholders, Policyholders and the Public.....	7,745,347 62

It will be noticed that the Sun Life of Canada sets aside a larger reserve than that called for by any of the Government Departments.