

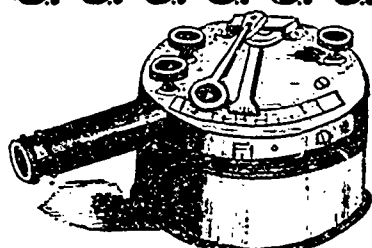
Ontario.

The Ottawa Mining and Milling Co. has contracted for the construction of a 200-stamp mill, to be erected at Keewatin, under the superintendence of Mr. Snyder, the company's superintendent. The materials will, we understand, be mainly supplied by the Wm. Hamilton Manufacturing Co. of Peterborough, Ont., and the Jenckes Machine Co. of Sherbrooke, Que.

A correspondent to the *Financial Bulletin*, a London paper, writes respecting the progress of gold mining in western Ontario, as follows:

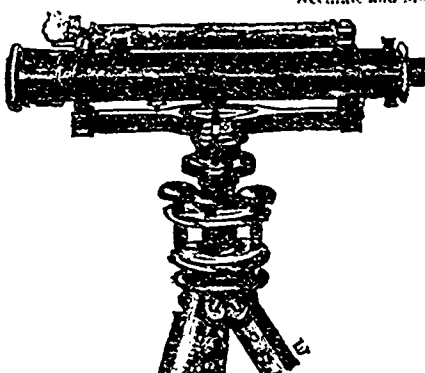
"The area covered to date by locations surveyed and taken up is merely a fringe along the shores of the lakes and rivers, and bears but a small proportion to that yet unexplored and the legitimate application of the argument is that there are as good fish in the sea as ever came out of it. It would indeed be a remarkable thing if all the best properties were selected and operated in the first year. And in respect of this there is no safer or more legitimate method for a syndicate to start operations on a small scale than by outfitting and sending into the field a survey and exploratory party, capable of searching for, testing, and securing deposits of auriferous quartz, thus coming in on the ground floor without responsibility to innumerable small shareholders, and vexatious restriction by the Limited Liability Act.

This, I hear, is already being done to a considerable extent. One trouble with which the practical miner has to contend—and it is not the least of them—is that many men whose mercantile progress has been based on prudence, forethought and sound common sense, apply none of these qualities to a mining investment, but expect 100 per cent. a month, whereas 15 per annum would be regarded as eminently satisfactory with regard to their own business. There seems to be an aureate microbe in the air, which upsets the balance and undermines caution. If a prospective investor sets aside a sum, say of \$1,000, as something which is not required for his business, and of which he can tranquilly bear the possible loss, well and good; but neither the investor or the mining world is benefitted by the application of money to mining purposes which is elsewhere involved and necessary. I fear the truth of this will come, in the near future, home to many who are now anxiously looking for returns from small investments, made on strength of an inviting and plausibly worded prospectus. I do not write for the mining man, who, it is to be presumed, knows his business better than I can teach it to him, but I do speak to those who feel the temptation to invest, and can ill afford to lose. Unless information from the "inside" is available, and the investor is thoroughly satisfied with the reasonableness of the undertaking, and probity of those whose names are published in connection therewith, I offer *Punch's* immortal advice to those about to marry."



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Parties interested in mining or rock work of any description will find this an excellent opportunity to equip their works with modern machinery as good as new. Some of the machinery has only been in use a little over three years, and some of it was placed in the summer of 1896.

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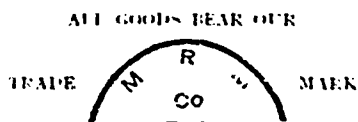
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