

MARKET CONDITIONS.

Montreal, April 1st, 1908.

The pig-iron markets of the United States remained practically unchanged, this week. There was a better demand from several sources, and a few good orders are said to have been placed. However, taking the market all around, there is not much to be said of an encouraging nature. The recent decision of the large interests to maintain prices has been exerting a good effect and may possibly be responsible for the decision of a few firms to place orders now, rather than hold off in anticipation of a decline which at present appears as far away as ever.

In England, the tone of the market continues about steady. Stocks are by no means large, and this is having a good effect upon prices. A certain amount of export is constantly going on, and, of late, orders are being placed from this side of the Atlantic as well as from Europe, the result being that the makers are more or less encouraged. Naturally, these orders are not so large as a year ago, and it is the knowledge of this as well as the anticipation that a further experience of this nature is in store, which prevents a more marked improvement in the situation. Good brands of Scotch metal are in fair demand and prices are holding about steady.

Locally, dealers have been booking fairly large orders for delivery on the opening of navigation. There would seem to be very little spot trading in progress and, as a matter of fact, it is claimed that the amount of material in stock here, wherewith to carry on trading, is extremely small. Prices continue steady, and there is nothing new in the market to occasion comment.

Manufactured and partly manufactured goods are all easier in tone, owing probably to the fact that imports by steamship are anticipated in about six weeks hence.

Antimony.—The market holds steady at about 10c. per lb.

Bar Iron and Steel.—Owing to the fact that there will be arrivals ere long by steamer, the market is on the easy side. Business, however, is recovering, and a few orders have already been booked. Bar iron, \$2.00 per one hundred pounds; best refined horseshoe iron, \$2.25, and forged iron, \$2.15; mild steel, \$2.05; sleigh shoe steel, \$2.05 for 1 x 3/8-base; tire steel, \$2.05 for 1 x 3/8-base; toe calk steel, \$2.50; machine steel, iron finish, \$2.15.

Boiler Tubes.—The market holds steady, demand being fair. Prices are as follows: Two-inch tubes, 8 to 8 1/4 c., 2 1/2-inch, 11c.; 3-inch, 12 to 12 1/4 c.; 3 1/2-inch, 15 to 15 1/4 c.; 4-inch, 19 1/4 to 19 1/2 c.

Building Paper.—Tar paper, 7, 10, or 16 ounce, \$2 per 100 pounds; felt paper, \$2.75 per 100 pounds; tar sheathing, No. 1, 60c. per roll of 400 square feet. No. 2, 40c.; dry sheathing, No. 1, 50c. per roll of 400 square feet, No. 2, 32c.

Cement—Canadian and American.—Canadian cement, \$1.70 to \$1.75 per barrel, in cotton bags, and \$1.95 and \$2.05 in wood, weights in both cases 350 pounds. There are four bags of 87 1/2 pounds each, net, to a barrel, and 10 cents must be added to the above prices for each bag. Bags in good condition are purchased at 10 cents each. Where paper bags are wanted instead of cotton, the charge is 2 1/2 cents for each, or 10 cents per barrel weight. American cement, standard brands, f.o.b. mills,

85c. per 350 pounds; bags extra, 10c. each, and returnable in good condition at 7 1/2 c. each.

Cement—English and European.—English cement is unchanged at \$1.70 to \$1.75 per barrel in jute sacks of 82 1/2 pounds each (including price of sacks) and \$1.95 to \$2.05 in wood, per 350 pounds, gross. Belgian cement is quoted at \$1.70 to \$1.80 per barrel in bags, and \$2.05 to \$2.20 per barrel, in wood.

Iron.—Prices for delivery after the opening of St. Lawrence navigation are approximately as follows: No. 1 Summerlee, on cars, Montreal, \$20.50 to \$21 per ton; No. 2 selected Summerlee, \$20 to \$20.50; No. 3, soft, \$19.50 to \$20; Cleveland, \$18.50, and No. 3 Clarence, \$18; No. 1 Carron, \$22 to \$22.50; Carron special, \$20.25 to \$20.75; Carron, soft, \$20 to \$20.50. Stocks on spot are light. Clarence No. 1 is quoted at \$20.50 to \$21; Clarence No. 3 at \$19 to \$19.50; Carron No. 1 at \$24.50 to \$25, and Carron, soft, at \$22.50 to \$23, cars, Montreal.

Lead.—Trail lead is quoted at \$5.95, ex-store.

Nails.—Demand for nails is improving, but prices are steady at \$2.30 per keg for cut, and \$2.25 for wire, base prices.

Pipe—Cast Iron.—Trade dull and prices steady at \$36 for 8-inch pipe and larger; \$37 for 6-inch pipe, \$38 for 5-inch, and \$39 for 4-inch at the foundry. Gas pipe is quoted at about \$1 more than the above.

Pipe—Wrought.—The market is firm but dull. Quotations and discounts for small lots, screwed and coupled, are as follows: 1/4-inch to 3/8-inch, \$5.50, with 54 per cent. off for black and 38 per cent. off for galvanized. The discount on the following is 66 per cent. off for black and 56 per cent. off for galvanized: 1/2-inch, \$8.50; 1-inch, \$16.50; 1 1/4-inch, \$22.50; 1 1/2-inch, \$27; 2-inch, \$36; and 3-inch, \$75.50; 3 1/2-inch, \$95; 4-inch, \$108.

Spikes.—Railway spikes are in better demand, \$2.60 per 100 pounds, base of 5 1/2 x 9-16. Ship spikes are steady at \$3.15 per 100 pounds, base of 5/8 x 10 inch and 3/4 x 12 inch.

Steel Shafting.—At the present time prices are steady at the list, less 25 per cent. Demand is very dull and lower figures would hardly be refused.

Steel Plates.—Demand is quite dull and a firm bid at lower figures than quotations would be considered. Quotations are: \$2.75 for 3-16, and \$2.50 for 1/4 and thicker, in small lots.

Tar and Pitch.—Coal tar, \$4 per barrel of 40 gallons, weighing 575 to 600 pounds; coal tar pitch, No. 1, 75c. per 100 pounds, No. 2, 65c. per 100 pounds; pine tar, \$4.35 to \$4.50 per barrel of about 280 pounds; pine pitch, \$4.25 per barrel of 180 to 200 pounds.

Tin.—The market is unchanged at 34 1/2 c. per pound.

Tool Steel.—Demand is light, but the market is firm. Base prices are as follows: Jessop's best unannealed, 14 1/2 c. per pound, annealed being 15 1/2 c.; second grade, 8 1/2 c., and high-speed, "Ark," 60c., and "Novo," 65c.; "Conqueror," 55 to 60c.; Sanderson Bros. and Newbould's "Saben," high-speed, 60c.; extra cast tool steel, 14c., and "Colorado" cast tool steel, 8c., base prices. Sanderson's "Rex A" is quoted at 75c. and upward; Self-Hardening, 45c.; Extra, 15c.; Superior, 12c.; and Crucible, 8c.; "Edgar Allan's Air-Hardening," 55 to 65c. per pound.

Zinc.—The market is unchanged, at 5 1/4 to 5 1/2 c. per pound.

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POSITIONS WANTED

CIVIL ENGINEER and SURVEYOR, age 30, who has completed one and a half million dollars worth of work during the past 2 1/2 years, consisting of excavations, foundations, constructional steel buildings, railroads, bridges, surveys, etc., is open for engagement. Highest references.

BOX 50,
CANADIAN ENGINEER

SECOND-HAND FOR SALE

Hoisting Engines, double cylinders & drums. 6 1/2 x 8" & 7 x 10" with boilers
Robinson Steam Shovel, 2 1/2 yards capacity.
Saddletank Locos, 36" and standard gauge.
Concrete Mixers, Smith, Ransome, Champion, all sizes.
Crushers, gyratory and jaw, various sizes, some portable.
Switch Engine standard gauge.
Pumps, Derricks, Engine Boilers, &c., &c.

PRICES ON APPLICATION.

NEW MACHINERY OF EVERY DESCRIPTION
THE HARTLAND COMPANY
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