BANK OF OTTAWA

Twenty-first Annual Meeting,

Proceedings of the Twenty-first Annual Meeting of the Shareholders of the Bank of Ottawa. Held on Wednesday, the 11th Day of Decembes, 1895.

Among those present were: Messrs. the Hon. George Bryson, senior and junior; Sheriff Sweetland, Messrs. George Hay, D. Murphy, Alexander Fraser, Charles Magee, David Maclaren, T. W. Kenny, T. M. McKay, A. Masson, Hon. Senatar-Clemow, W. S. O'Dell, G. H. Perley, D. O'Connor, Q. C., and John Christie.

On motion of Mr. Hay seconded by On motion of Mr. Hay seconded by Mr. Fraser, the president took the chair, and the general manager acted

The chairman then called upon the general manager to read the following report of the directors:

REPORT OF THE DIRECTORS. The balance at the credit of Profit and Loss Account on 30th November, 1894 was... Net profit for the year ending 30th November, 1895, after deducting expenses of management, reduction in Bank premises, and making necessary provision for interest due to depositors, unearned interest on current discounts, and for all bad and doubtful debts...

Appropriated as follows:
Dividend No. 38, paid
1st June, 1895... \$60,000.00
Dividend No. 39, payable 2nd Dec, 1895. 60,000.00
Appropriated for Officers' Pension Fund
as authorized at
last meeting of
Shareholders ... 5000.00
Carried to Rest Account 75,000.00

count 75,000.00

Leaving a balance to be carried forward at the credit of Profit and Loss Account of 34,637.39

And making the Rest Account \$1,000,000.00

The Directors have to report with regret the resignation of the Honorable George Bryson from the Board. Mr. Bryson shared in the guidance of the Bank's business as a Director from the time of its establishment. His influence and experience were of much value, and were highly appreciated by the other Directors. The Honorable George Bryson, it., was elected to fill the vacancy on the Board for the balance of the year.

Since the last Annual Meeting branches of the Bank have been established at Mattawa and Portage la Prairie, with fair promise of satisfactory results.

The usual inspections of all the offices have been made.

The various officers continue to discharge their respective duties to the satisfaction of the Board.

All of which is respectfuly submitted. CHARLES MAGEE, President.

GENERAL STATEMENT.

GENERAL STATEMENT. Liabilities and Assets as on 30th Nov., 1895. LIABILITIES.

Capital (fully paid \$1,500,000.00

34.637.39 \$8,709,521.02 ASSETS.

108.364.86 172,300.00

326,214.51

mises
Mortgages on Real Estate sold
by the Bank
Bank Premises

GEO. BURN, General Manager.

In moving the adoption of the report the president said:

The directors' report presented today is one that requires very little
comment or explanation. At the last
annual meeting I alluded to the fact
that the funds of the bank were got
that the funds of the bank were got
that the funds of the bank were got fully employed, owing to the depression which was then prevailing, but with the advent of spring business improved, and during the last half of the year our loans have been larger than at any previous time in the history of

of \$958,511.

Deposits show a decrease of \$124,604, the larger amount of which is in "Deposits not bearing interest," being customers balances subject to cheque.

Circulation shows an increase of \$60,945, and the net profits of the year exceed those of last year by \$16,333.11.

We have been able to add \$75,000 to the Rest Account, making that fund a million dollars.

All agents of the company are furnished with credentials signed by the editor, Mr. De LaFosse, or by the business manager, Mr. Fee. All interested parties are requested to have any dealing with unauthorized parties.

Masonic Election.

King Solomon's Lodge, A.F. and A.M., No. 22, G.R.C., held its annual election.

lion dollars.

In view of the fact that, of the larger banks having their head offices in the Provinces of Ontario or Quebec, only two or three made any addition to their rest accounts at the date of their last annual meeting, the directors feel gra-tified that notwithstanding competi-tion in rates and some losses. we have been able to present such satisfactory results, and I am sure this feeling will be general among the shareholders. The lumber trade still continues fairly satisfactory. The demand having fallen off during the past season in the United States markets, a large percentage of lumber is being wintered here.

Lately, however, an improvement has been noticed and somewhat better prices are looked for next season, particularly in the higher grades of sawn Manitoba and the Northwest have Manitoba and the Northwest have been favored with crops above an average, and, although exceedingly low prices still prevail, the yield of wheat and other grains has been so phenomenally large that the exportable surplus of grain, cattle and other products will realize at least twenty millions of dollars, which will enable the farmers to pay off old debts and restore business to a more satisfac-

business to a more satisfac-

tory basis. The Ottawa district has fared, perhaps, better than other parts of either of the Central Provinces, the general crops being a fair average, whilst hay was above an average, and on account of the scarcity of this article in Western Ontario a paying price is being realized.

in both places long before the offices were opened, which we were unwilling to lose.

I may say that since the end of our financial year the directors have decided to open an office at Renfrew. Strong representations have been made to us at intervals for some time past by residents of that town as to its desirableness as a point for a branch for our Bank, and finding recently that the people were determined to have another bank open there, we concluded to occupy the field.

With regard to the rate of dividend paid, the Directors are aware that some of the Shareholders think we ought to pay more than 8 per cent., instead of adding so much to the Rest. Well, gentlemen, the Directors themselves, being large shareholders, would doubtless be quite willing to receive a large return, but they have the responsibility, and believe that in building up a substantial Rest they have been safeguarding your interests, and making the stock more valuable than by distributing a larger proportion of the earnings. Eight per cent. is a good dividend to pay and maintain, and I do not think it should be increased yet a while, but if business continues good and we are as fortunate in the future in avoiding large losses as we have been in the past, it is not improbable that an addition in the shape of a bonus, of say one per cent., may be possible in the not very distant future. I will now move the adoption of the report, seconded by the Vice-President, Mr. Hay, but before putting the motion to the meeting we shall be glad to answer any questions which any of the Shareholders present may desire to ask.

The Hon. Senator Clemow congratulated the shareholders or the

the Shareholders present may desire to ask.

The Hon. Senator Clemow congratulated the shareholders on the good showing made for the year, and said he was sure the Shareholders were satisfied to have a substantial Rest Account established.

Sheriff Sweetland, in moving the following resolution, said that the report itself was so satisfactory that it needed but few words to be added. Ailusion had been made in the report to the retirement of the Hon. George Bryson, whom he was glad to see present on this occasion. It was to be expected that after one had passed his eightieth year he felt as though he would like to enjoy rest and retirement, and he hoped that Mr. Bryson would be long spared to his family and friends. He then moved, seconded by Mr. Kenny, that the thanks of the shareholders are due and are hereby tendered to the President, Vice-President, and Diretors for their careful attention to the interests of the Bank during the past year.

The President thanked the shareholders.

interests of the Bank during the past year.

The President thanked the shareholders for the resolution. It was then moved by Hon. Senator Clemow, seconded by Mr. George H. Perley:

"That the thanks of the shareholders be tendered to the Gen. Manager and other officers of the Bank for the efficient manner in which they have performed their respective duties."

The General Manager replied briefly on behalf of the staff.

Honorable George Bryson, sr., desired to express his gratification at the pleasant and friendly relations which had existed between himself and the other Directors and officials of the Bank during the whole term of his connection with it as a member of the Board. He desired also to thank those who had alluded to his presence there to-day in so kindly a manner. It was then moved by Mr. D. O'Connor, Q.C.,

then moved by Mr. D. O'Connor, Q.C., seconded by Mr. A. Masson:
"That the ballot box be now opened and remain open until 5 o'clock for the election of seven directors for the en- in Canada. suing year, and that Messrs. W. S. O'Dell and T. M. McKay be appointed scrutineers, the poll to be closed whenever five minutes shall have elapsed without a vote being tendered."

The scrutineers presented the following report:
Ottawa, Ont., Dec. 11, 1895. GEORGE BURN, Esq.,
General Manager,
Bank of Ottawa.
Sir: We, the undersigned scrutineers. Sir: We, the undersigned scrutineers, appointed at the general meeting of the shareholders of the Bank of Ottawa, held this day, hereby declare the following gentlemen duly elected Directors for the ensuing year: Hon. George Bryson, jr., Alexander Fraser, Esq., George Hay, Esq., Charles Magee, Esq., John Mather, Esq., David Maclaren, Esq., Dennis Murphy, Esq. W. S. O'DELL, T. M. McKAY, Scrutineers.

The meeting then adjourned. At a meeting of the newly elected board, held immediately after the meet-ing of shareholders, Mr. Charles Magee was elected President, and Mr. George Hay, Vice-President.

Public Library. Mr. W. D. McPherson occupied the chair at a meeting of the Public Library Board yesterday afternoon and there were present in addition: Judge McDougall and Messrs. A. R. Boswell, H. T. Kelly, James Kerr, W. T. J. Lee, Frank Somers and John Toller

Toller.

The Library Committee presented a report recommending the purchase of 119 new volumes and the payment of the account of J. W. Grumiaux.

The Building and Finance Committee recommended the payment of accounts totalling \$1591.95, as follows:
Books, binding and so on, \$1188.98; J.

G. Grumiaux, for newspapers, \$416.35. G. Grumiaux, for newspapers, \$416.35; light, rent and sundries, \$492.97.

The meeting then adjourned.

ed, and during the last half of the year our loans have been larger than at any previous time in the history of the bank.

On the 30th November Call Loans were \$169,049 less than last year, but other current loans and discounts were \$1.127,560 more, or a net increase of \$958,511.

of officers on Thursday evening, Dec. 12, when the following brethren were elected: W.M., Bro. T. D. D. Llwyd I.P.M., W. Bro. Aubrey White; S.W., Bro. Raymond Walker; J.W., Bro. A. D. D. Wales Bro. Raymond Proc. Bro. B. Wales Bro. Raymond Walker; J.W., Bro. A. D. Wales Bro. Raymond Walker; J.W., Bro. A. D. Wales Bro. Raymond Walker; J.W., Bro. A. D. Wales Bro. Raymond Walker; J.W. Bro. Ray A. Davis; chaplain, Bro. R. Malcolm treasurer, V.W. Bro. W. J. Hambly secretary, Bro. W. W. Vickers.

Markham Sun: Mr. John Little, on of Scarboro's most progressive agriculturists, threshed a field of fall wheat last week which produced 50 bushels per acre. The above compares favorably with the Manitoba yield.

Beware of the Donkey A fractious donkey kicked Fred Coughlin, a Mount Forest lad, in the face. He was brought to the city, and admitted to the eye infirmary at the General Hospital, the sight of one eye having been destroyed. The physicians hope to save the other.

At the County Court yesterday the Mrs. Mary Hillam, was heard. This was an action for \$130, the balace of an account for a furnace. The defence was that the furnace did not give satisfaction, and that the work was not properly done. The case was still in progress when the court adjourned.

was above an average, and on account of the scarcity of this article in Western Ontario a paying price is being realized.

The price of cheese has ruled very low, owing to increased shipments from other countries to Great Britain, the market for our exports.

The branches at Mattawa and Por-

Pants as We make them

UR PANTS are cut after an American system—endorsed by the best art clothing cutters of the continent-a system so nearly perfect that there's not one chance in 500 of your getting pants from us that are not "as you like them."

> \$1.99 2.50 2.99

for Worsted or Scotch Tweed Pants to order. Cloths are not always what they seem. Should you by accident get an undeserving material from us it's our loss. Bring it back. We won't murmur when we return you your money. We'll satisfy you at any cost. Thirty patterns in neat stripes—imported goods.

4 dollars

Samples and self-measurement forms on request.

Also selling the ROBERT PLATTS Tailoring

Stock, 201 Yonge Street, at 50c on the \$.

Fine Fur Capes and Sealskin Mantles a Spe-

Every article in fine fur goods manufactured on the premises. Intending purchasers should pay us a visit and be convinced that furs QUALITY, STYLE AND FIT

than can be found elsewhere First-Class Furs



MEN'S FURRIER,
Phone 2746. Factory and Showrooms 71 King-St. West (Upstairs).

KOOTENAY!

BOLD **ASSERTION ABOUT** KOOTENAY ... CURE

REMEDY

THE NEW

.. CURE.. RHEUMATISM SKIN DISEASES KIDNEY TROUBLE

AN ABSOLUTE

Sworn and unquestionable proof can be had by addressing S. S. RYCKMAN MEDICINE CO.

RHEUMATISM:

Wholesale Prices to the Retail Public

Wholesale Prices are Cut in Two

there's joy to those in need.

YOU USE TOOTH POWDER-Every polite person does. DO YOU WANT THE VERY BEST for a fraction of its price? By coming to-day to

HEMMING BROS.' GREAT YOU CAN BUY

A BOTTLE OF "IVORINE"

universally recognized by Dentists and Druggists as the BEST TOOTH POWDER IN THE WORLD for the insignificant sum of

12 CENTS. 1015 Bottles in stock. Limit, 5 bottles to each purchaser. Fill your purse before coming, for you'll be sorely tempted

with thousands of our Xmas Presents. Hemming Bros. Co., Ltd., 76 YORK-ST., (7 doors South of King-St).

EVERYBODY

is welcome at The Grange and free to take advantage of our best prices. If you are buying your groceries at random you must feel the effect of it some day and be compelled to bring economic business methods to bear upon the purchasing of your family supplies.

WHY NOT BEGIN NOW?

We receive daily consignments of Choice Butter, Poultry and all kinds of Farm Produce, which we sell direct to the consumer at commission house prices. Our Extra Specials for the balance of this week are:

No. 1 Granulated Sugar, 24 lbs. for \$1. Best Pastry Flour, per 25-lb. bag, 60c. Best Family Flour, per 25-1b. bag. 44c. Koepff's Gelatine (Finest German), per package, 7c. Silver Label Gelatine, per 1b. package, 30c. Finest Italian Macaroni, per 1b., 12c. Heinz's Catsup, per bottle, 10c. Heinz's Pickles, per bottle, 10c. Cottam's Bird Seed, per package, 7c.

We have in stock a full line of French Imperial Dessert Prunes, California and Spanish Table Raisins put up in 11-lb. and 5½-lb. boxcs for Christmas requirements. Fine Eleme Turkish Figs, Valencia and Sicily Shelled Almonds, Finest Grenoble Shelled Walnuts, and everything required for the Christmas kitchen. Phones 1126, 1788.

The Grange Wholesale Supply Company,

126 KING-STREET EAST.

BIBLE PROBLEMS

Give chapter and verse of the first case of medical treatment mentioned in the Bible, where a plaster of figs was recommended as a cure for boils.

The Ladies' Journal is offering the following series of valuable articles to those who answer this problem cor-

FIRST REWARDS. To the first person sending a correct answer will be given a Fine-toned Rosewood Piano, by one of our best Canadian makers, valued at four hunared dollars. 2 to 6-Five Handsome Gold Watches (lady 2 to 6—Five Handsome Gold Watches (lady or gentleman's size, as preferred).

7 to 16—Ten'Silver Watches, lady or gents'.

17 to 36—Twenty Open Face, Solid Nickel, Heavy Bevelled Crystal Watches.

37 to 66—Thirty half-dozen Triple Plated Tea Spoons.

37 to 106—Forty dozen Nickel Tea Spoons.

107 to 160—Forty-four Handsome Gem Rings.

MIDDLE REWARDS.

To the person sending the middle correct answer in the whole competition will be given number one of the fellowing list of prizes:

1—A Handsome Plano, valued at four hundred dollars.

2—One Silver Tea Set (4 pieces) Quadruple plate. 3-One complete Set Dickens (15 vols).
4 to 11-Eight beautifully bound books
(History of the Bible).
12 to 25-Fourteen Handsome Gold Thimbles.
26 to 92-Sixty-seven Testaments, hand-93 to 125—Thirty-three Solid Silver Thin bles. 126 to 140—Fifteen dozen Dinner Knives

(quadruple plated).

141 to 180—Twenty Handsome Silver-plated
Cake Baskets.

161 to 180—Twenty half-dozen Table Spoons
(extra quality) (extra quality). 181 to 195—Fifteen Silver Tete-a-Tete Set pieces) quadraple plate.
CONSOLATION REWARDS.
The last one hundred persons sending correct answers will be awarded prizes as follows:
1 to 10—Ten half-dozen Tea Spoons (triple splayer plated)

silver plated). 11 to 20—Ten Open Face Solid Nickel 61 to 90—Thirty Testaments (Morocco

bound).

91 to 97—Seven Pair Silver Sugar Tongs.

98—One Complete Set Gooper (16 vols.).

99—One Black Silk Dress.

100 (or last)—Fine Toned Rosewood Piano, valued at four hundred dollars.

Each person competiting must be or become an actual subscriber to The Ladies' Journal. Present subscribers competing will have their term extended one year for the eighty cents competing will have their term extended one year for the eighty cents sent. If you send one dollar it will pay for fourteen months' subscription. The regular subscription price is one dollar per year, but during the term of this competition, which remains open only until the 16th of December, inclusive, subscriptions will be received at the rate of eighty cents per year, or two for one dollar and fifty cents. The Journal has been established for fifteen years, and is thoroughly reliable in every respect, and is cheap hable in every respect, and is cheap at one dollar per year.

Every person who competes cannot get a prize, but those who do not will get good value for their eighty cent investment, and all the above articles as far as they go. will be given to those whose answers are correct.

No charges will be exacted, beyond the subscription price named, from those who succeed in obtaining re-

The list of successful competitors will be published in the issue of The Journal following the close of the com-

Ten days after the date of closing of the competition will be given for letters to reach The Ladies' Journal office from distant points, but they must all be postmarked not later than the 16th December.

This competition is revived, after about five years' silence, only at the solicitation of the many subscribers and friends of The Ladies' Journal. These prizes have heretofore been given to agents for getting up clubs, but they (the prizes) are now offered direct to the public, and we know that the winners will be well pleased with the articles offered.

Of the thousands of persons who gained rewards in previous competitions, word is yet to be received from a dissatisfied competitor. Address The Ladies' Journal, 73 Adelaide-street west, Toronto, Canada.

BOOKSELLERS

Announce the completion of their Holiday Stock. Write for our Holiday List and Complete Catalogue. We would suggest an early selection—it would be The Central Canada Loan and Sav a source of mutual gratifica-

Cor. Yonge and Temperance Streets

W.H. STONE

UNDERTAKER, YONGE- 349 STREET PHONE 392. -

TWO

SUITABLE FOR SWELL DINNER PARTIES OR AS A PRINCELY GIFT

I have just received, ex Ss. "Christiana," a small shipment of Deutz & Gelderman's "Gold Lack" Sec Champagne. 1889 vintage. Per Case, quarts - - - - \$26 Per Case, pints - - - - 28

Also Deutz & Geldermann's "Gold Lack" Brut, 1884 vintage Per Case, quarts - - - -Per Case, pints Every cork and label of the above is officially stamped with

the vintage years "1889" and "1884." Connoisseurs have sampled them, and do not hesitate to affirm that they are the pink of perfection. The stock of "1884" is limited to thirty cases.

FOR SALEBY

TORONTO

The indisputable merits of the famous Bell Pianos and Organs have made them popular in the mansions of the wealthy and in the homes where a modest income rules. Sold on instalments everywhere.

The Bell Organ and Piano Co., Ltd., Guelph.

DIVIDENDS.

(Dividend No. 18.)

NOTICE is hereby given that a dividend at the rate of 4 per cent. per annum has been declared for the current half-year ending 31st December, and that the same will be payable on and after Thursday, 2nd January, 1896. The Transfer Books will be closed from the 20th to the 31st December, both days inclusive.

By order of the Board.

B. MORTON, Manager.

THE UNION LOAN AND SAVINGS GOMPAN'

NOTICE is hereby given that a dividend at the rate of 6 per cent. per annum has been declared by the directors of this company for the half-year ending 31st inst., and that the same will be paid at the company's offices, 28 and 30 Toronto-street, on and after MONDAY, the 6th day of JANU-ARY, prox The Transfer Books will be closed from the 21st to the 31st inst., both inclusive.

W. MACLEAN, Manager. Toronto, Dec. 2nd, 1895. Imperial Loan and Investment

Company of Canada, Ltd. DIVIDEND 52.

Notice is hereby given that a dividend at the rate of seven per cent. per annum on the paid-up capital stock of this institution has been this day declared for the half year ending 31st December, and the same will be payable on and after WED-NESDAY, 8th DAY OF JANUARY NEXT. The transfer books will be closed from the 15th to the 31st December next, both days inclusive. E. H. KERTLAND,
Managing Director.

Toronto, 25th Nov., 1895.

ings Company of Ontario.

NOTICE is hereby given that a quarterly dividend for the three (3) months ending 31st Dec., 1895, at the rate of 6 per cent. (6 per cent.) per annum, has this day been declared upon the capital stock of this institution, and that the same will be payable at the offices of the company in this city, on and after THURSDAY, THE 2ND DAY OF JANUARY NEXT.

The Transfer Books will be closed from the 17th to the 31st of December, 1895, both days inclusive.

By order of the board.

6 E. R. WOOD, Secretary.

THE REAL ESTATE LOAN COMPANY Gas FIXTURE

R. H. Lear & Go.

Horsemen-Attention

Having secured the entire stock of the late Chas. Brown, we are now offering the various lines, consisting of Horse Clothing, Bandages, Boots, Etc., at a discount of 50 per

CALL EARLY AND INSPECT

GEO. LUGSDIN & CO. 115 Yonge-street, Toronto.

****** HEADACHE CURB 100 ONE MINUTE Is the cheapest and best Headache Remedy made. Try a package and you will recommend it to your friends.
All Druggists, and at 395 Yonge Street,
Toronto, Ont. HALE AND HEARTY

THAT "FATHER" TOULL TH A POPULAR REMED

ed for Twenty Years F prop Dead at Any Moment-

He Overcame the Trouble. From The Ingersoll Chre That a sound mir.d in a so is one of the best and great of a kind Providence no one Mankind in all ages have obtain the elixir of life, har for some means of prolongia vigor and vitality—have in I that they might find

"Some blithe wine or bright elixir peerless drink And so become immortal."

But while man can hardiattain that coveted prize to the eternal world, yet it is all who give the subject anytion, that modern science, education in the treatment that flesh is heir to, have we ders in restoring the humaits original "form divine," lieving many sufferers from sery, bringing them back and happiness, and giving that life is indeed we have a case in point, in our owning reached the ears of a The Chronicle, the scribe to satisfy his curiosity by the party who had had sue experience and investigate He called at the boot and of Mr. John Toull, King-s and on entering the build porter found "Father Toul familiar," known in town



many customers, at the humming over to himself a cherished hymn, for by his younger days, Mr. To sidered a good local prea the Methodists of this sect quently filled the pulpits our local churches in the sence, and he still loves to or expostulate on some scri or exposfulate on some scri or favorite hymn. The r cordally received, and known his business, the countenance brightened, a sparkled with delight. It w ing to note the fervency he volunteered, as he said of humanity, to tell wh of his case, and we will li in his own words: He

twenty years I was subjetrouble and could get to though I had tried almost that kind friends recommed from the property of the property of the property of any of a

ed life.

Dr. Williams' Pink I greatest blood builder a storer known to medica cure when all other renot kept by your deale sent postpaid on receipt box or six boxes for \$2. ing the Dr. Williams' Brockville, Ont., or Sch Get the genuine; imita stitutes are worthlessgerous.

A topic of much prese be discussed at the n the Current Topic Clut inst., "The Problem of ed." The whole questhreshed out under the the Rev. A. C. Courtice The interest in bas creasing. Last Thurs association team play Athletic Club with a in the association's fav day night the association's fav day night the association the association that west End Building. The West End Building. The Wanless, an old Toron been spending the last India in mission wor address. Y.M.C.A. No

Miss Ella Badgerow nue, an attractive and of about 17 or 18, ha in the Don River al Thursday while skatir of friends near the wham & Worts. The is weak by reason of the stantly trickling upo the weight of an excesskaters suddenly gav Badgerow was compand as the ice cracked was with difficulty in quickly effected by the end of a coat, but we clothing was weighted Skating Accident

Another Atlan
In addition to the Beruns to Liverpool, the Glasgow service this John, N.B., by the commencing on Dec. every three weeks, in regard to freight the Intercolonial rot tained at the office of 93 York-street, Rosin Pronto.