

VIII.—*And be it further enacted*, that the Treasurer of the Colony shall be and he is hereby authorized and empowered to grant and issue to the respective Persons who shall lend and advance Money for the purposes of this Act, one or more Debenture or Debentures, in the form and to the effect hereinafter set forth, which Debentures shall be issued for Sums of not less than Fifty Pounds respectively, and shall express therein the rate of Interest agreed to be paid, and the day of the Month and Year in which they shall respectively be issued, and shall be numbered in succession from one upwards, and shall be signed by the Treasurer for the time being, and countersigned by the Colonial Secretary, and shall be assignable and transferrable by endorsement of the Parties to whom the Debentures shall respectively be issued.

Treasurer to issue Debentures for Money borrowed under this Act.

—to be countersigned by the Colonial Secretary and to be transferrable.

IX.—*And be it further enacted*, that the Interest on the said Debentures shall be payable Half Yearly, on the last days of June and December in each Year, at the Office of the said Treasurer; and the said Treasurer shall not be required to commence the payment of the Instalments hereinbefore mentioned until after Two Years from the date of the said Debentures respectively.

Interest on Debentures to be paid half yearly.

Repayment of Instalments.

(Form of Debenture.)

No.

By virtue of an Act of the Parliament of Newfoundland, passed in the Fifth Year of the Reign of His Majesty King William the Fourth entitled “An Act for the Establishment of a Light House, on Harbor-Grace Island,” I, the Treasurer of the Island of Newfoundland, do hereby certify and declare, that under the power and authority in and by the said Act vested in me, I have borrowed and received by way of loan from the Sum of Pounds Sterling, bearing Interest from the Date hereof at the rate of

Form of Debenture.

per centum per annum, which Interest is payable half yearly, on the last days of June and December in every Year; and I do declare that the said Sum of Money has been paid and received by me towards defraying the expense of erecting and constructing a Light House on Harbor-Grace Island as provided by the said Act; and I do further certify that the said principal money and Interest will be paid and payable to the said or his assigns or indorsee, on the production of this Debenture at my Office at St. John's at the time and in the proportions provided in the said Act.

Given under my Hand and Seal, at St. John's,
Newfoundland, the day of
in the Year of Our Lord 183 .

Treasurer.

Colonial Secretary.