

BUSINESS DIFFICULTIES.

Commercial failures in the Dominion of Canada during the month of May made a somewhat indifferent comparison with those of the corresponding period of recent preceding years, the number of insolvencies being much larger, while the amount of liabilities showed a moderate increase. Suspensions in May, this year, numbered 153, with liabilities aggregating \$1,232,654—this comparing with 84 last year for \$652,733, and 102 in 1911 when \$1,144,933 was involved. Manufacturing failures were more numerous than for many years 52 comparing with 13 last year and 24 two years ago, with liabilities amounting to \$565,456, \$209,425 and \$374,073, respectively. Compared with 1910, however, there were only 14 insolvencies, there was a substantial decrease in the amount of indebtedness, liabilities in that year being \$735,480. Last month's trading suspensions, 96, were also greater than in recent years, comparing with 69, 77 and 51 in the three preceding years, but the amount involved, \$588,428, while considerably larger than the \$400,596 of last year or the \$353,663 of 1910, made a favorable comparison with the \$610,160 reported two years ago. The division embracing brokerage, transporting and similar concerns makes a somewhat unsatisfactory exhibit as contrasted with last year, 5 suspensions with default indebtedness of \$78,770 comparing with 2 for \$42,712 last year; but as regards liabilities there is marked improvement over 1911.

In Quebec the following have assigned:—Louis Bernstein, tailor, Montreal. Lorenzo Royer, grocer, Montreal. A. Turmel, millinery, Montreal. Jean Gauthier, contractor, Montreal. Rollands Furniture Co. Montreal. Willrod Fiset, grocer, Berger-ville, assigned on demand of Langlois Paradis, Quebec. J. O. D'Aoush, Meats, Hull, assigned. Chas. Demarais, boots and shoes, Montreal, assigned to N. Lamarre. J. B. Martel & Co., crockery, Quebec, assigned on demand of Renaud & Co., Quebec. Wilfred Choquet, grocer, Verdun, assigned to Vinet & Dufresne.

In British Columbia the following have assigned:—D. O. Jones, tobacco, Nanaimo. Metropolitan Motor Car Co. Ltd., Vancouver. Nicholas Spilos, fruits, Vancouver.

In Manitoba the following have assigned:—Wm. Horner, contractor, Winnipeg, assigned to Canadian Credit Men's Association.

In Ontario the following have assigned:—J. B. Snider, butcher, Berlin, assigned to W. J. Smith. Finch Foshens, Ltd., mfrs. cloaks, London, assigned to Henry Maeklin. R. W. Humphries, teas, Guelph assigned to M. McLeod, Tew. W. H. Jenkins, tailors, Port Arthur, assigned to N. L. Martin.

In Alberta the following have assigned:—Fairclough & Waller, millinery, Calgary, assigned to the Canadian Credit Men's Association.

In Nova Scotia the following have assigned:—Ittis Albert & Co., general store, Westville (Alb. Ittis only partner) assigned to official assignee.

BUSINESS CHANGES.

IN QUEBEC:

American Hotel Specialty Co., Montreal, dissolved; J. Frantz & R. W. McNeil continuing under same style.

Dominion Bakery, Montreal dissolved; Alter Jacobs continuing under same style.

Duncan Fraser, interior decorators, Montreal, changed style to Duncan Fraser & Co.

International Hotel Register Co., Montreal, dissolved; J. J. Frantz and R. W. McNeil continuing under same style.

United Woodenware Co., dissolved; Montreal, M. Goldberg continuing under same style.

Charest Camille & Co., Hotel, St. Johns, sold to F. Boucher, St. Johns.

Arthur Routhier & Co., mfrs. oils, Montreal, changed style to Dominion Wax Oil Co.

IN MANITOBA:

T. Bass, confec., Brandon, succeeded by Bass & Adams.

Angus Dennison, general store, Roseisle, sold to Geo. Plummer.

Wilkie & Dolan, interior decorators, Winnipeg, succeeded by J. E. Dolen.

F. E. Moorehouse, harness, Elgin, sold to McDonald & Son.

A. Dennison, general store, Roseisle, succeeded by G. M. Palmer.

D. Cassels, Baker and confec., Winnipeg, succeeded by G. H. Heighway.

Douglas & Co., wholesale furs, Winnipeg, succeeded by A. J. Brenton, Co., Ltd.

IN SASKATCHEWAN:

Chas. Isman, hotel, Redvers, succeeded by C. Yandh.

IN ALBERTA:

Salmon & Gray, grocer, Calgary, dissolved; Gray continuing.

L. S. Sully, general store, Chinook, succeeded by J. R. Miller.

IN ONTARIO:

J. A. King, hardware and Implts. Chatham, sold hardware stock to D. H. Douglas.

A. P. Carrol, hotel, Belleville, succeeded by A. E. Trueman.

Frick & Maxwell, mfrs. cigars, St. Thomas, succeeded by Eaton Cigar Co., Ltd.

A. E. Duncan, shoemaker, Oshawa, sold out to N. L. Martin.