

Gilt-Edged Assets...

The Royal Insurance Commission having recently investigated the affairs of



Not a dollar of Stocks,
Not a dollar of unauthorised Securities,
Not a dollar of speculative investments,
Not a dollar with subsidiary Companies was found among its Securities.
Not a dollar was "written up" in its list of Assets, and the Real Estate held by the Company (outside its Head Office Building) was less than \$1,000.

3

Prominent Characteristics
of

THE DOMINION LIFE

High Interest-Earning Power
Safety of Invested Assets
Economy and Care in Management
HEAD OFFICE - - - WATERLOO, ONT.

THE Excelsior Life Insurance Company

Head Office: Excelsior Life Building
TORONTO
59-61 Victoria St.

1905 the most successful year in a career of uninter-
rupted progression.

Insurance in force over nine millions.

New Insurance written \$2,433,281.00

Cash Income - - - 321,236.62

Reserve - - - 894,025.30

Assets for Policyholders - - - 1,500,000.00

Desirable appointments open for good Agents.

The Crown Life Insurance Company

Head Office: Toronto, Canada.

Offers These Advantages to Insurers:

Lower Premium Rates than those charged by most other Companies.

Policies Indisputable from Date of Issue.

Loan Values Guaranteed after Two Years.

Cash Surrender and Paid-up Values Guaranteed after Three Years.

No Restrictions as to Residence, Travel or Occupation.

Policies Reinstatable at any time after lapse.

COL. THE HON. D. TISDALE, F.C.K.C.

M. P. President.

CHARLES HUGHES, A.A.S., Managing Director and Actuary.

A.H. SELWYN MARKS, Secy. and Treasurer.

WILLIAM WALLACE, Supr. of Agencies.

STOCKS AND BONDS.

With Their Prices on Canadian Exchanges August 2nd and a Year Ago.

Montreal Prices corrected by Burnett & Co., 12 St. Sacrament St., Montreal.
Unlisted Stocks corrected by H. O'Hara & Co., 30 Toronto St., Toronto.
Halifax Prices corrected by J. C. Mackintosh & Co., 166 Hollis Street, Halifax.

BANKS	Share	Capital Subscribed.	Capital Paid-up.	Rest.	Div. 6 mo	PRICE		
						Aug. 9	Aug. 2	1905 Aug. 10.
British North Am.	243	4,866,000	4,866,000	2,141,000	6%	143	145	142
Can. Bk. of Commerce.	50	10,000,000	10,000,000	4,500,000	3	172	170	176
Crown Bk of Can. (u)	100	999,000	873,000	nil.	3	109	111	110
Dominion	30	3,000,000	3,000,000	3,500,000	6	270	269	252
Eastern Townships	50	4,845,000	2,810,000	1,600,000	4	158	158	161
Hamilton	100	4,473,000	2,464,000	3,169,000	4	226	228	213
Hotchela	100	8,000,000	8,000,000	1,450,000	1	153	153	137
Home Bk of Can. (u)	100	804,000	699,000	175,000	6	232	233	226
Imperial	100	4,000,000	3,934,000	3,934,000	3	175	173	160
Merchants Bk of Can.	100	6,000,000	6,000,000	3,000,000	5	200	200	200
Metropolitan Bank	100	1,000,000	1,000,000	1,000,000	4	199	200	193
Molson	100	3,000,000	3,000,000	3,000,000	2	225	225	225
Montreal	100	14,400,000	14,400,000	10,000,000	5	258	258	258
National	30	1,500,000	1,500,000	600,000	3	169	170	160
New Brunswick (u)	100	604,000	482,000	960,000	0	260	260	301
Northern (u)	100	1,194,000	802,000	nil.	3	275	278	261
Nova Scotia	100	2,701,000	2,621,000	4,403,000	3	138	138	137
Ontario	100	1,570,000	1,500,000	700,000	3	227	228	229
Ottawa	100	2,977,000	2,917,000	2,917,000	4	136	140	136
Peoples Bk of N.B. (u)	150	180,000	180,000	180,000	0	141	143	131
Provincial Bank of Can. (u)	25	846,000	823,000	nil.	3	235	237	235
Quebec	100	2,500,000	2,500,000	4,150,000	2	141	141	141
Royal Bk of Can.	100	3,850,000	3,465,000	3,912,000	4	235	237	235
St. Hyacinthe (u)	100	504,000	390,000	75,000	3	235	237	235
St. Jean (u)	100	500,000	301,000	10,000	3	235	237	235
St. Stephens (u)	100	800,000	800,000	45,000	3	235	237	235
Sovereign	100	3,098,000	3,702,000	1,244,000	3	140	140	140
Standard	50	1,219,000	1,181,000	1,254,000	6	248	248	248
Sterling (u)	174	741,000	483,000	nil.	3	248	248	248
Toronto	100	3,500,000	3,498,000	3,808,000	5	235	235	235
Traders	100	3,820,000	3,612,000	1,258,000	3	140	140	140
Union Bk of Can.	100	3,000,000	3,000,000	1,500,000	3	152	152	152
Union Bank of Halifax (u)	50	1,400,000	1,500,000	1,143,000	4	180	185	185
Western	100	550,000	550,000	300,000	3	141	141	141
Loan Companies.								
Agric. Sav. & Loan	50	630,000	630,000	265,000	3	123	123	123
Can. Per. Mfg. Corp.	10	6,000,000	6,000,000	2,200,000	3	126	127	126
Can. Ld. & N. Inv't Co.	100	2,000,000	1,004,000	400,000	3	120	123	120
Cent. Can. L. & Sav. Co.	100	2,500,000	1,500,000	800,000	3	170	170	170
Col. Invest. & Loan	10	2,450,000	2,150,000	100,000	3	87	87	85
Dom. Sav. & Inv. Soc.	100	1,000,000	934,800	60,000	4	70	70	70
Ham. Prov. & L. Soc.	100	1,000,000	1,100,000	450,000	3	122	122	122
Huron & Erie L. & S. Co.	50	3,500,000	1,900,000	1,525,000	4	183	192	183
Imperial L. & I. Co. Ltd.	100	899,850	725,155	64,000	4	70	70	70
Landed B. & Loan Co.	100	700,000	700,000	270,000	3	122	122	122
London L. Co. of Can.	50	679,700	679,700	166,000	3	110	114	110
L. & C. L. & A. Co. Ltd.	25	1,000,000	1,000,000	225,000	3	108	108	108
Mont. Loan & Mtg.	25	500,000	500,000	390,000	3	134	134	134
Ont. L. & Deb. Co. Ltd.	50	2,000,000	1,800,000	655,000	3	134	134	134
Toronto Mortgage Co.	50	725,000	725,000	290,000	3	112	112	107
Real Estate Loan Co.	40	373,720	373,720	55,000	5	85	85	76
Insurance Companies.								
British Am. Assur. Co.	50	850,000	815,000	85,186	3	97	97	90
Western Assurance Co.	40	1,500,000	1,468,700	263,765	3	80	80	80
Transportation.								
Can. Pacific Railway	100	101,400,000	101,400,000	...	3	164	164	164
New	100	12,500,000	12,500,000	...	1	95	94	93
Duluth S. S. & A. Co.	100	10,700,000	10,000,000	...	1	35	39	60
Halifax Electric	100	1,350,000	1,350,000	...	1	101	107	100
Havana Electric pref.	100	5,000,000	5,000,000	...	1	87	95	87
Illinois Traction pref.	100	7,500,000	7,500,000	...	1	47	50	47
London St. Railway	100	392,000	392,000	...	1	94	95	94
Min. St. P. & S. M. Co.	100	14,000,000	14,000,000	...	2	152	155	154
Mont. Street Railway	50	7,000,000	6,600,000	...	2	279	279	278
Niagara St. C. & Tor.	100	925,000	925,000	...	1	75	75	75
Niagara Navigation	100	705,000	705,000	...	4	126	130	126
Northern Navigation	100	840,000	840,000	...	5	99	100	99
North Ohio Traction	100	7,500,000	7,500,000	...	1	29	31	31
Rich & Ont.	100	3,132,000	3,132,000	...	3	81	82	83
Rio de Janeiro	100	25,000,000	17,800,000	...	3	44	45	45
Sao Paulo	100	7,000,000	7,000,000	...	7	137	137	137
St. John Electric	100	7,500,000	7,000,000	...	2	137	137	137
St. Lawrence & Chic. Nav.	100	707,000	707,000	...	3	108	114	114
Toledo Railway	100	653,000	653,000	...	1	138	145	145
Toronto Railway	100	8,000,000	7,000,000	...	1	32	33	34
Trinidad Electric	100	1,000,000	1,032,000	...	1	116	117	104
Twin City Ry. Co.	100	18,000,000	18,000,000	...	1	85	89	85
West India Electric	100	800,000	800,000	...	1	112	113	113
Winnipeg Electric	100	4,000,000	4,000,000	...	1	47	46	55
Tel., Light, Electr.								
Bell Telephone	100	7,975,000	7,916,000	135,000	2	149	153	152
Consumers Gas	50	2,250,000	2,250,000	975,000	2	205	205	205
Dom. Electr.	50	1,000,000	1,000,000	...	1	121	118	118
Mackay, common	100	50,000,000	41,380,000	...	1	73	73	73
Mex. E. L. Co. Ltd stock	100	50,000,000	40,645,000	...	1	73	73	73
Mex. L. & P. Co.	100	12,000,000	6,000,000	...	1	84	84	84
Mont. Electr.	40	2,000,000	2,000,000	...	2	167	170	167
Mont. L. H. & P.	100	17,000,000	17,000,000	...	1	106	106	106
Tor. Elec. Light	100	3,000,000	2,966,000	300,000	1	157	158	157
Industrial.								
Autom. Ry. Signal	100	625,000	625,000	...	8	72	76	76
C. Packers	100	625,000	625,000	...	7	72	76	76
Can. Col. Cotton	100	2,700,000	2,700,000	...	2	44	60	80
Can. Gen. Electric	100	4,700,000	3,571,000	1,464,000	2	140	141	143
Can. Salt	100	505,000	505,000	...	1	110	110	110
City Dairy Co.	100	284,000	271,000	7,500	3	90	90	90
Crow's Nest Pass	100	3,500,000	3,500,000	1,800,000	3	280	280	280

STOCKS

INDUSTRIAL.

Dom. I & S Co com
Dom Coal Co com
Dom Textile pref
Inter. Coal, com
Lake of Woods Mill pf
Laurentide Paper com
Mont Cotton
Mont Steel com
N S Steel & Coal com
Ogilvie Flour com
Ont. Elect Dev
Windsor Hotel

Land Co's.

Can N W Land com
Ont & Qu Appelle

Trust Co's.

Nat Trust Co of Ont
Tor Gen Trusts Cor

Mining.

Buffalo
Can Gold Fields (u)
Centre Star (u)
Consolidated Mines (u)
Nipissing (u)
North Star
Payne
St Eugene (a)
Smelters (h)
Silver Queen
Tretway
University
Virtue
War Eagle

Bonds.

Bell Tel
Brit Col Elect
Can Col Elect
Com Cable
Can North
Dom Coal
Dom Cotton
Dom Iron & Steel
Dom Textile a
Halifax Elect
Hayana Elect
Intercolonial Coal
Laurentide Paper
Mex Elec Light
Mex L & P
Mont L H & P
Mont St Ry
Mont Water & Power
N. S. Steel and Coal
Ogilvie Milling
Ont. Elect Dev
Price Bros Ltd
Rio Janeiro
Rich & Ont Nav
Sao Paulo
West India Elect
Winnipeg Elect. Ry
Trinidad Elect

(u)—Unlisted on Stock Exchange.
(D) For twelve months.
* Quarterly.
H Including bonus of 1/4 per cent.

BUSINESS EMBAR

Ontario:

Collingwood.—D. A. bacconist. Liabilities m
F. J. McKim, assignee.
Lillie, grocer. A. S. Liabilities small.

Quebec:

Anse du Cap.—J. and
eral merchants and fish.
on the dollar, cash. I
\$6,000; assets nominally
apsal.—N. Piche & Fil
bilities, \$46,755; assets,
25 cents cash, and three
ments. Grand Mere.—F