Unfavourable British and

Near Eastern Political Outlook the Cause

MONEY WAS EASIER

Market Closed Depressed.

The stock market closed depressed on an unfavorable home and near eastrn political outlook.
Americans were weak and closed without recovering. They were irreguing the stock of the stock

Berlin stocks were dull owing to

all in exchange.

Money was easier and at the close 2

MONTREAL MINING

cent. was generally paid on call, 2 9-16 to 25% per cent. for weekly

ar on the curb.

the virtues of Manch ie corn." any American houseke glad to buy a few ear he Argentine or elsewl t proportionately higher her day two negroes were the high cost of living, sixty cents apiece—if you done. "I don't eat 'em." this is one way of roblem; for many persons, way." A nice cheesely way. A nice, che n Australia or a fa aland would be a be

ntime, American farmers ntime, American farmers sound on rubber tires. No the farmer "plot." He for the first time in f the world, the farmer is great in the matter of good possession of an automosed his outlook on life are depressed by the tariff, his looks don't thern Lumberman.

little early to decide 's crops are going to be clenged droughts or ex-

Paper



n Publication lusively to the terests of the xtile Industry

ts

THE SALESMAN A

ted

Iontreal, Canada.

VOL. XXIX. No. 66

Nearly All the Leading Local Securities Showed Declines.

TRADING NARROW

uzilian, Toronto Railway and Cana-dian Pacific all Easier,—Dominion Textile Preferred Advanced a

While trade conditions are somewhat better than they were, a resumption of industrial activity being obviously of industrial activity being obviously on the way, the underlying current of events, both political and monetary, are still far from reassuring. In the former category may be place

lties so apparent in reaching the difficulties so apparent in reacting a satisfactory settlement of the Ulster situation and the scarcely veiled hostility that has existed between Austria and Servia even since the assassination of the Grand Duke Ferdinand which threatens to precipitate an oper at any time

Brazilian Loan Delayed. Chief among the monetary compl

are those which have their origin in France and in Israzii.

The revival in business which it was beped would follow the placing of the French government loan has not thus for materialized.

ean bankers continue in negotion but have not yet reached a contation but have not yet reached a con-clusion respecting the funds necessary be finance the Southern Republic. Bitches were to have been expected when a sum so vast is involved but there is no doubt that, the delay thus far experienced has had a detrimental fect particularly upon Brazilian Trac

Brazilian Traction continues to be quidated largely by continental holdrs and to-day it broke a point furher to 72, thereby once more nearing

foronto Railway, which is controlled inferests similar to those behind allian, shared in a sympathetic dependency of 3 at 123. Some hold of Toronto Railway have viewed in hardly veiled impatience the order in the Ontario Railway Board which, if tained in the courts, will place the pany under the necessity of exding \$3,000,000 in equipment.

demand and gained half a point at 91.
as was also Dominion Coal at 98.
Canada Car preferred at 98 and noints at 98 from the next preceding ale and the latter off 1%.

Austria is preparing to mon-like solve-for reservists of three classes.

The Austrian foreign office has sent a sharp note to Belgrade, demanding splanation of the sudder activity in the Pan-Slavic movement, to which is attributed the assassination of Arch-bake Francis Ferdinand.

OPERATE BERMUDA SERVICE. the Delaware and Hudson Steam-p Company is to operate a New tk-Bermuda service beginning about toher let

WHY BUY ADVERTISED GOODS? B-E-C-A-U-S-E

Advertising increases the sale of a commodity, lowers the cost of selling, and thereby reduces the price to the nsumer, at the same time guaranteeing the quality of the product.

FUNDAMENTALS ARE SOUND AND PROMISING IS VIEW EXPRESSED BY SIR FELIX SCHUSTER DECLINES WERE

London, July 22—At the semi-annual extent are subject to call, while our meeting of the Union of London and Smiths Bank, Limited, the chairman, Sir Felix Schuster, gave his customary roview of home and foreign conditions. He said there had been observable a distinct contraction in industrial activities, but there had been no overtrading. Hence, the reaction was not likely to prove disastrous nor prolonged.

In regard to the necessity to strengthening the gold reserve he said: "Our liabilities for gold payment to a great in America would undoubtedly stimulate trade.

NEW YORK COMMENT

Press: The Street does not appear uilling to do much more on the shor or long side until that decision is an nounced.

Post—Those who sell stocks find that the market responds very moder-ately to their selling and that prices rebound quickly after being pressed down.

Commercial: The stock market ap

pears to be sold to a standstill and the short interest is so large that a bear panie might easily follow any decided change for the better.

American: The plight in which the

American: The plight in which the shorts find themselves is best illustrat-ed by the scarcity of steel commor the loan crowd. Although this corpor-ation has \$508,000,000 common stock outstanding, difficulty is experienced in borrowing certificates.

Wall Street Journal: The rate un-

MUST PROVIDE FUNDS

34, 25 at 5%, 25 at 51/2, 25 at 5.

36%, \$500 at 86%. Way, Bonds .- \$200 at 77

MORNING BOARD

Tram. Power—65 at 46. Cedars Rap. Power—70 at 66. Mex. North Power—100 at 5, 25 at

Cedars Rap. Power Bonds-\$1500 at

AFTERNOON BOARD

California Will Strive to Determine Value of Electric Distribution

DELIVERING CURRENT

Policy Will Tend to Strengthen Effi-cient and Weaken Position of Less Efficient Companies.

San Francisco, Cal., July 23.— California Railroad Commission is making a general valuation of all electric generating plants and transmission systems in the state which furnish elec-

tems in the state which furnish electric current to more than one town or city, and on these valuations will be based the allowance which the commission will make to the companies for the cost of generation and transmission of electric current.

Among the companies which will be taken up by the commission in the near future for this purpose are Great Western Power, Northern California Power, Ore Electric, Sierra and San Francisco Power, Coast Counties Electric and Coast Valleys Electric, the companies operating in the San Joaquin Valley and the companies in Southern California. The purpose of the commission in undertaking this work is to enable every community in the state to have a base from which to work in determining the cost of distribution and etermining the cost of distribution and

pending \$3,000,000 in equipment.

Candidatin Pacific was quite soft, reducing the troublous nature of the mess in all parts of the world. The lifludy have finally been compelled to share Yangurer Put foreign invasion, beek for an afternash of the insident which may not redound to the advantage of the rallway.

In some quarters it is felt that the limbul of or all Ashitics, and that, the family seamer upon which they voyaged being Japanese, common cause may be taken, by these, in the last samp steamer upon which they voyaged being Japanese, common cause may be taken, by these, in the last analysis, against Great Britain, Fears of this kind; are remote in helic of the composition of the composition of the moment they exert a fertile feet.

Slight Staying Power.

The section devoted to preferred uses where there is competition in distribution.

Will Fix the Rates.

It is feared the 'the form the section devoted to preferred uses and the factor of the commission of the commission of the the plan of reading from the discretic case established several plants of the historial parts of the world. The bridge of the plan of reading funds for the plant of the plants of the plant o

seese where there is competition in distribution.

Will Fix the Rates.

It is feared that in such cases the commission will fix the rates to be compared at 98 and mad and gained half a point at 91 which any of the companies can deliver current at the distributing points which and steamship preferred at 98 and mads Steamship preferred at 65½ the weak spots in this departing the first of 1½.

FEARS OF WAR

FEARS OF WAR

This Disturbed Over the Sudden Activity in the Pan-Slavic Movement.

Will Fix the Rates.

Will Fix the Rates.

It is feared that in such cases the commission will fix the rates to be compared at 98 and which any of the companies can deliver current at the distributing points which would permit the more efficient specification of the companies of the companies at an arrow margin of profifs or in some instances at any actual loss.

It is probable that the investigation by the commission will result in Investors in securities of these companies starting at once to make a study of the costs to the companies in which they are interested, as engineers who have expressed any opinion on the subject incline to the belief that the policy of the commission will tend to strengthen the efficient companies and to weaken the position of the less afficient companies in the policy of the costs to the companies in study of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies in the policy of the costs to the companies of the policy of the cos

BOSTON MARKET STEADY. Boston, July 23.—The market was steady with volume of trading small.

BANK OF MONTREAL

NOTICE is hereby given that a Dividend of Two-and-one-half Per Cent. upon the paid up Capital Stock of this Institution has been declared for the three months ending 31st July, 1914, and that the same will be payable at its Branches, on and after Tuesday, the FIRST day of SEPTEMBER Next, to Shareholders of record of 31st July, 1914.

Market at Almost a Complete Standstill With Prices

MORE FORECASTS

ehigh Vailey Was Hoavy, Within Less Than a Point of Its Low Re-cord—Mexican Petroleum Strong Feature.

lines nearly all through the security ist at the opening, but losses were enerally small, and the volume of usiness was light. There was a de-emination to adhere to a waiting attitude pending the announcement of the control of the Journal of Commerce: The market is again showing evidence of its generally sold-out condition so far as the floating supply of stocks is concerned.

he freight rate decision. line of %, bringing the price down to 184%. Other standard assessioned slight losses.

Rock Island's 4's rallied sharply from Wednesday's decline, opening at % up at 20%, and selling at 21, on the second sale. It looks as though there is a large short interest in the

Near Complete Standstill.

Shortly after the opening the mar

shortly after the opening the market came to an almost complete standstill with prices a little heavy.

Mexican Petroleum was the strong leature, its rise being attributed to an improvement in the Mexican political outlook. The stock sold at 68½, a gain of a point.

Lehigh Valley was heavy, selling down to 133, a decline of 134 from yesterday's lowest figure, and within ess than a point of its low record.

The decline was on forecasts of the rate decision, which indicated that roads in the trunk line territory—that is, between Huffalo and Pittsburg in the west, and the Atlantic seaboard—would obtain no accesse whatever. certainty overshadows everything, and it is not expected that the market will advance far, pending the decision of the Inter-State Commerce Commission on the demand of the Eastern Roads.

At New Low Record.

Baltimore and Ohto was sold on he same theory, and the price fell to he new low record at 80%. The road however, has a line from Pittsburg to FOR REHABILITATION st. Louis, in the section in which, ording to the forecasts, a substantia icrease will be granted. Strength of grain markets accen-Abandonment of Plans for Re-adjust-ment Does Not Remove Necessity For the Raising of \$30,000,000.

would be reduced or passed at the next declaration.

The probability that no increase would be granted in rates on coal seemed to be a factor in the case and there was pressure on Baltimore and Ohio for the same reason.

Specialties Were Weak.

Pacific Mail declined 2 points to 20 and Republic Iron and Steel preferred sold off 2 points, while the common lose a point.

United Railways Investment preferred declined 2½ points to 25½, and the common lost 1½ by selling down to 10, as a result of the investigation of United Railroads of San Francisco and the probability that the preferred dividend probability that the preferred divid of the latter company would be passed As a rule specialties were weak, while the standard issues met support. Southern Railway declined in sympathy with the recent decline in other non-dividend issues.

ILLINOIS TRACTION

The annual meeting er the Illinois Traction Company is set for August 1th, in Portland, Me., at 11 a.m. A dividend of % of 1 per cent, has

INTERVENTION IMMINENT

RALLY IN BRAZILIAN WIPED OUT BY MYSTERIOUS LONDON LIQUIDATION AMERICANS IN

(Special te Journal of Commerce.) to make heavy expenditures on improvements, an erroneous conclusion, as provements, an erroneous conclusion, as provements, an erroneous conclusion, as the question will not be argued until special control of the provements, an erroneous conclusion, as provements, an erroneous conclusion, as the question will not be argued until special control of the sp

BANK OF FRANCE

Canada Car—20 at 48.
Canada Careent—1 at 29.
Dom. Textile—45 at 69½, 10 at 69½.
Lake of Woods—3 at 129, 25 at 130.
MacDonald—40 at 10.
Oglivie—1 at 113.
Spanish River—15 at 10.
Steel Corp.—25 at 22%.
Preferred—
Canada Car—5 at 98.

..... non—5 at 76.
Dom. Textile—10 at 103.
Mackay—16 at 70.
Debenture Stocks—
Mont. Tramways—\$100 at 81, \$1000
t 81½; \$1000 at 81¼.
Bonds—

Dom. Iron-\$2000 at 90, \$1000 at 90 Dom. Textile-\$500 at 100A.

Bonds— Canada Cement—\$500 at 95.

Spanish River—15 at 10.
Steel Corp.—25 at 22%.

Preferred—
Canada Car—5 at 98.
0 at 91, 25 at 20%.
0 at 91, 25 at 20%.
Can. Steamship Lines—50 at 65%.
Dom. Coal—1 at 98.
Dom. Iron—5 at 76.
Window Hetal
Window Hetal

Can. Pacific 100 at 1:4%. Can. Pacific—100 at 11434. Detroit—8 at 67. Quebec Ry.—80 at 11. Shawinigan—32 at 132. Toronto Ry.—5 at 12355, 25 at 12334. 2 at 12334. 11 at 123, 10 at 12334.

Twin City—70 at 102. Canada Car—20 at 48.

Do., Efd.

Rich. & Ont Russell oMtor Car Pfd

Montreal ...

Nova Scotia

Bonds:-

Ames Holden Bell Telephon Can. Cement

Canada Felt

Can. Cottons Can. Converters Can. Rubber ...

Halifax Tram. Lake of Woods

Laur. Paper .. Mtl. L H. & P.

Mont. St. Ry.
Nat. Breweries
Ogilvie Milling
Do., Series B.
Do., Series C.
Penmans, Ltd.
Price, Bros.
Quebec Ry.
Spanish River
West. Can. Power
West. India

W. Kootenay

Windsor Hotel

142

1021/4

162

991/2

Quebec .. Royai .. Union ..

ational Breweries
Do., Pfd.

Institution Establishes a New Record for its Stock of Gold

oreigners Attach Great Importance to the American Government's Ad-tion Against New Haven as a Dis-turbing influence. London, July 23.—The market was steady in most departments, but Consteady in most departments, but Consols were a fraction lower on expectation of failure of the Ulster conference. The American department was rather weak, the foreigners attaching treat importance to the government's action asainst the New Haven as a disturbing influence.

The continental situation seemed to be somewhat better and the address of Sir Felix Schuster to the stockholders of the Union of London and Smith's Bank was considered reassuring, that eminent financier expressing the velw that fundamental conditions are sound, and that the outlook is generally promising.

NEW YORK CURB

New YOR. 1.45 p.m.—Trading on curb was quiet, with prices irregular. Nip. advanced \(\frac{1}{2} \) to 57\ks under fairly active buying. McKinley Darragh sold from 55 down to 52. Some of sales were:—300 Brit. Amn. Tob. 22: 2.500 Nip. 59\ks. 53\ks. 55\ks. 2500 McK. Darragh. 55\ks. 52; 600 Stewart Mining. 1\(\frac{1}{2} \) k. 15-16. 400 Braden Copper 7\(\frac{1}{2} \) k. Paris, July 23,—This week's statement of the Bank of France is an excellent one. Not only did it augment its gold holdings by 11,700,000 francs, its gold holdings by 11.700,000 francs, and its silver holdings by 4,500,000 francs, but it reduced its circulation to the extent of 122,700,000 francs.

The net result was an advance in the proportion of its metallic reserve to circulation from 78.21 per cent, of last week to 80.24 per cent.

The bank established a new high record for its stock of gold. Item of bills discounted suffered a decline of 74,700,000 francs, which was chiefly responsible in bringing down the volume of circulation notes.

PRESSED STEEL CAR.

assounted suffered a decline of 74, possible in bringing down the volume of circulation notes.

A notable increase, amounting to 110,00000 francs, is reported in the treasury deposits, which is doubtless accounted for by payments made on the recent government loan.

Paris, July 23 — Young Tark and Steel Car Company has declared its regular quarterly dividend of 13, per cent, on the preferred stock, and 34 of 1 per cent, on common stock. The preferred dividend payable August 19, to stock of record July 2.

The common dividend is payable on Sept. 9 to stock of record August 19.

MONTO:

	MUNIKEAL SI	OCKS		
Paris, July 23 Weekly return of the			(Reported by E. L. D.	oucette.)
Bank of France is as follows:	Λ	sked. Bid		Bid. Aske
Change from	Ames Holden	11 10	Cobalt Stocks:	man manu
Francs. prev. week.	Do., Pfd.	581/2 58	Beaver	23 24
Increase.	Bell Telephone	148 145	Buffalo	95 1.15
Gold 4,104,300,000 11,700,000	B. C. Packers	1101/	Can. Gold Fields	51/4
Silver 639,600,000 4,500,000	Brazilian T. L. & P		Chambers Ferland	14 17
Circulation5,911,900,000 x132,700,000	Canada Car		Cobalt Lake	35 50
General dep 942,900,000 3,900,000	Do., Pfd.	0.7		.25 7.75
Bills dis 1,541,000,000 x74,700,000	Canada Cement		City of Cobalt	33 45
Treasury dep. 400,500,000 110,700,000	Do, Pfd	30 291/4	Crown Reserve 1	
Advances 717,900,000 x12,400,000	Can. Cottons	91 90%	Dome Lake	38 40
12,400,000	Do., Pfd.	27 25	Dome Mines 8	
x Decrease.	Can. Converters	74 71	Dome Extension	8 . 9
A Decrease.	Can. Con. Rubber	40 37	Foley O'Brien	
	Do., Pfd.	97 91	Gould	
FOREIGN EXCHANGE	Can. Pacific	97	Great Northern	7 8
	Can. tSeamships Lines .	184 183%	Hollinger	
New York, July 23,-The foreign ex-	Do. Pfd	11 10	Jupiter Mines	
change market turned easier on the	Crown December 1	67 651/8	Korn Labor	67.
announcement of an engagement of	Crown Reserve		Kerr Lake 5 La Rose	
gold for export. Demand sterling fell	Dam Puides	68 67	McKinley Darragh	87 92
to 4.87.90, but recovered 4.87.95 owing	Dom. Bridge	108 107 1/4	Motherlade	55 59
to short covering. A feature was the	Dom. Canners	37 .34 .	Motherlode	10 16
strong demand for cables which are	Do., Pfd.	69 %	Nipissing 5.	
only a form of remittance available for	Dom, Iron-Pfd	74 75	Pearl Lake	2 4
the coming London settlement.	Dom. Steel Corp	22 1/8 22	Peterson Lake	32 34
London Consols, cash, 75 1-16, off	Dom. Textile	69 1/2 69	Porc. Crown	85 95
7-16, account, 7514, off 7-16. Russian,		110 108	Porc. Gold Mines	1 1
is. 85 up 1/2. Rio Tinto, 67 1/8, off 1/4.	Goodwins Ltd:	26	Preston	1, nei 14
Paris-French Rentes, 81.10, off 0.35.	Do., Pfdou	75	Rea Mines	15 25
Russian, 5s 1906, 100.60 off 0.40. Rio	Hillcrest Collieries	241/6	Right of Way	2 31
Tinto. 1687, off 15 fr. Berlin, German,	Do., Pfd,	71	Rochester	1 2
Ds 75.50 off 0.30.	Holinger Gold Mines 18	.30 18.10	Silver Leaf	1 2
Paris exchange on London, 25 fr. 18	Illinois Traction	65 60		13 15
ents, up ½ cent. Berlin exchange on	Do., Pfd. 10. v. h.	94 93		16 20
ondon, 20 m. 61% pf. up % pf.	Laurentide	178% 178	West Dome	5 7
zondon, 20 m. 51% pr. up % pr.	Lake of Woods	122 126	Wettlaufer	51/2 7
Name and Address of the Control of t	1700., 1 Tu	120	Cochrane	5 15
MONTREAL SALES	MacDonald Co	9 16	SALES.	
MONTREAL SALES	Mackay	8014 797 1	Jupiter -10,000 at 61/2, 10,0	000 at 61/2
	Do., Pfd.	48 46	5,000 at 6½.	1000-1-10
MORNING BOARD.	Minn. & St. Paul	25 122	Apex -1,500 at 2.	11 11 12 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Common Stocks-	Mont. E. H. & P	31 229 1/2		,
Bell Telephone -3 at 14714.		53 50	NEW MODIE COM	

122	Apex -1,500 at 2.			-	
229 ½					
99	NEW YOR	K S	roc:	KS .	
131			W 978	contact.	
227 1/4	New York, July 2	3.—Ra	nge of	price	a
80 1/2				1253	
49					
9.	Open	High	h Lini	w. Hali	9
.70	Amal. Cop 693	6934	69	6914	
5114	Amn. Can 263	6 26 1/2	25 %	25%	
110	Am. & Tel. &				
110	Tele 1203	120%	120	120	
80	Anaconda305 Atchison98 B. & O807 C. B. B845	30%	30%	30%	
73	Atchison 98	98	97%	97.5%	
531/2	B. & O 80%	80 %	801/4	80%	
11	1 . 1 . 11	1 159%	18394	184 1/9	
83	C. & O 46 1/4	461/4	45 %	45%	,
	Chicago Great			177	
31 1/2	Western 13	13	13	155.1	
57	St. Paul 971/2	971/2	971/4	971/4	
9 1/2	Denver 9 1/4 Erie 25 %	9 1/4	8 1/2	8%	2
12	Ente 1	20 72	24 1/8	29	
23	Erie 1st 38% Gt. Nor 122¼	1991/	38%	38%	
013/4	Lehigh 134 %	1245	122	122	
93	L. & N 1331/2	13214	1321/	193%	
88	Soo	1991/	100%	100%	
	M. K. & T 121/8	1914	117/	117/	
1	M. O. P. 9%	974	814	0.74	
14 34	M. O. P 9 % Central 85	8514	8414	85	
	N. H 51%	53	51.14	528	
0	N. H 51 % Nor. Pac 109	10914	10814	10814	1
1	Penna 110 1/8	110%	10974	11014	
0 72	Reading 162%	16234	162	162	
1	R. Island % Sou. Pac 961/4	7/8	7/4	7/4	
3	Sou. Pac 961/4	9614	95%	95%	11
·	Sou. Ry 21 %	22	20%	21	
-	Union Pac 12754	19754	1967/	1007/	
	Steel 61%	61 %	60%	60%	
1	Steel 61% Steel Pfd110 Western Union 58%	110%	110	110%	
	Western Union 58%	58%	581/4	58%	
,	Westinghouse . 781/2	781/2	781/4	7814	3
,	-				6
	CLOSE AT L	ONDO	N.	57 4139	4
)	London closing price	es wer	re:		

	CLOSE AT LON	DON.	1.64 16851
	London closing prices	were:-	
	London 1		
		Equiv.	
	Amal. Cop 71	6914	24
			40
1	Atch 100%	9734	11/
1	R. & O 82%	803/	762
ŀ	C. & R 189	184%	14
1	C. & O 471/2	4634	- 34
1	St. Paul 9914	97	B4
l	Denver 5	474	14
I	Denver 5 Do. Pfd 10	934	1
١	Erie 26	2534	1/4
١			10
Ì	M. R. & T 121/2	11%	3%
ł	Do. Pfd 30	2914	%
ı	N. Y. Central 87	8474	
ı	B. & W 201/4	19%	1¼ 3¼
L	Nor. & W 107	10434	9,000
ı	Nor. Pac 1111/2	10934	1/4
۱	Penna 561/2	11014	
l	Reading 831/4	16234	3/4
ı	R. Island %	34	14
١	Sou. Pac 981/2	9644	3%
г	Sou. Ry 2214	99	3/8
l	Sou. Ry. Pfd 79	7714	
ı	U. Pac. X.R 1611/4	12674	71
l	Steel 6234	60.74	14
L	Do. Pfd 1121/2	109%	1/4
ľ	Wabash 14	3/4	100
365	Do. Pfd 2%	2%	-

Tram. Power-25 at 451/2, 25 at 451/4. United States intervention in and San Domingo is imminent. 225 at 45. NO STRIKING CHANGES IN THE BANK OF ENGLAND STATEM

Reappearance of Paris in London as Bidder for Gold Does not Augur Well for its Future Reserve Position

Banks—
Commerce—30 at 205, 10 at 205,
Montreal—4 at 233½, 31 at 233½,
Nova Scotla—3 at 264,
Mines—
Crown—Reserve—2460 at 1.18, 100 at 1.17, 50 at 1.19, 300 at 1.18, 25 at 1.20.
AFTERNOON BOARD.
Common stocks: AFTERNOON BOARD.
Common stocks:
Brazillan—25 at 71½, 5 at 71½, 25 at 71½, 5 at 71½, 25 at 71½, 10 at 71½, 25 at 71½, 25 at 71½, 10 at 72½, 25 at 71½, 25 a And that the same will be payable at dits Banking House in this City, and at its Branches, on and after Tuesday, the FIRST day of SEPTEMBER Next, to Shark-molifers of record of 31st July, 1914.

By order of the Board, General Manager Montreal, 21st July, 1914.

The STANDARD BANK OF CANADA.

Common stocks:

By Special Leased Wire to The Jour and after Tuesday, the FIRST day of SEPTEMBER Next, to Shark-molifers of record of 31st July, 1914.

By order of the Board, General Manager Montreal, 21st July, 1914.

The STANDARD BANK OF CANADA.

The STANDARD BANK OF CANADA.

Common stocks:

By Special Leased Wire to The Jour and of Canada Commerce.)

London, July 23.—Usually at this period of the year each successive week witnesses a decided improvement in the period of the year each successive week witnesses a decided improvement in the manager of the year and the past week. So that all is, not an satisfactory as might be desired is shown by the promise of the July and the past week. So the same will be payable at the Head Office in the Capital Stock of this Bank, has been this day declared for the Gaptial Stock of this Bank, has been this day declared for the Head Office in this city and its Branches on and after Saturday, the first own passing or believed the ten years average of the Agen marked the payable at the Head Office in this city and its Branches on and after Saturday, the first own of record of the 24th of July, 1914.

By order of the Board, Free Direction of the South African the first own passing over Durope, it is to be bareved that the pass of the payable at the Head Office in this city and its Branches on and after Saturday, the Individual thems. The reserve registered it en ominal gain of £10s.

By order of the Board, Free Direction of the South African the first own passing over Durope, it is to be bareved that the bank as been able to secure a foodly portion of the South African the future reserve position of the South African the future reserve position of the South African the future reserve positio Can. Rubber
Dominion Coal
Dominion Cottor
Dom. Canners
Dom. Iron & S.
D. Textile A.
Do., B.
Do., C.
Do., D.