

CANADIAN FIRE RECORD

(Specially compiled by The Chronicle)

REDCLIFFE, ALTA.—J. Q. Landis' barns destroyed, October 13. Loss, \$5,000. Origin, sparks.

TORONTO, ONT.—Scholey Bros., planing mill damaged, October 15. Loss, \$7,000.

Shed in rear of D. Descardi's grocery store, 202 Teraulay Street burned, October 26. Origin, incendiarianism.

SARNIA, ONT.—Devine Street school destroyed, October 19. Loss, \$6,000. Origin, incendiary.

WINNIPEG.—Mrs. Clark's residence, 408 Home Street damaged, October 22. Loss, \$150.

OWEN SOUND, ONT.—W. G. Gorgan's clothing store damaged, October 21. Loss chiefly by smoke and water. Origin, wiring.

ST. THOMAS, ONT.—A. Agar's home on Tecumseh Street, north of city limits, destroyed, October 13. Origin, child and matches. One death.

MORIN HEIGHTS, QUE.—Argenteuil Lumber Company's mills destroyed, October 10. Loss, \$30,000; insurance, \$10,000. Origin, supposed overheated machinery.

WINNIPEG.—Canada Malting Company's premises damaged, October 27. Buildings insured for \$240,000; loss 15 per cent. Heavy loss on stock, insured.

LONDON, ONT.—Rear of premises of Ontario Spring Bed & Mattress Co., York Street, gutted, October 28. Loss about \$20,000.

MONCTON, N.B.—H. Wilson's clothing store, Main and Botsford Streets, damaged \$10,000. Loss, \$0,300. Origin, unknown.

SELKIRK, MAN.—Livery stables of E. Millidge destroyed, October 20. Loss, \$7,000 with \$2,500 insurance. Millidge also had a fire last May.

SASKATOON, SASK.—King Art Company's store at 327 Avenue B. South gutted, October 19. Goods destroyed valued at \$14,000. Partial insurance.

PORT MAITLAND, N.S.—W. S. Porter's general store, warehouse and residence, and J. E. Goudey's general store and residence destroyed, October 29. Loss partly covered by insurance.

GANANOQUE, ONT.—Following is insurance loss on building and machinery of Gananoque Spring and Axle Company, by recent fire:—Etna, \$2,290; Factories, \$7,664; Factories Underwriters, \$0,197; Fidelity-Phenix, \$3,066; London & Lancashire, \$3,066; Millers and Manufacturers, \$4,508; Sun, \$2,290. Total, \$32,188. On Stock, British America, \$3,150.

MONTREAL.—Apartment of D. Denenberg, 225 St. George Street damaged, and flats beneath damaged by water, October 28.

Bakery of J. H. McKeown, 368 St. Antoine Street damaged, October 26.

House of David Auclair, 715 Joliette Street, destroyed, October 19. Loss, \$1,500.

Premises of Rene Corbeil, 456 St. Catherine Street East damaged, October 18. Loss, \$500.

Home of M. Duchenes, 2278 Chabot Street, damaged, October 25. Origin, stove.

Union Cold Storage building, corner of Wellington and Colborne Streets damaged, October 29. Occupied by the Industrial Manufacturing Co., Factory Waste & Metal Co., Dominion Machinery & Supply Co., Canada Office Furniture Co., Canadian Machinery Agency and the Ives Modern Bedstead Co. With the exception of the Ives Modern Bedstead Co., and the Canada Office Furniture Co., the contents of the building were practically destroyed

and about half the interior of the building, the southern end, completely gutted. Loss placed at \$100,000.

WELLAND, ONT.—Dwelling occupied by W. Sheldon and J. W. Case, and owned by Mrs. G. Hillon, damaged, October 23. Loss, \$400. Origin, defective chimney.

\$57,000 LOSS AT OTTAWA.

The fire which destroyed the plant of the Greater Ottawa Lumber Company, on October 13, involved an insurance loss of \$57,000 as follows:—

BUILDINGS AND MACHINERY.—Liverpool & London & Globe, \$7,500; Liverpool-Manitoba, \$5,000; Palatine, \$5,000; Queen, \$2,500; N. Y. Underwriters, \$1,500; National of Hartford, \$1,500. Total, \$23,000.

LUMBER.—Liverpool & London & Globe, \$4,000; Liverpool-Manitoba, \$2,500; St. Paul, \$2,000; Commercial Union, \$2,500; British Dominions, \$4,000; British and Canadian Underwriters, \$4,000; Niagara, \$4,000; Northwest, \$7,000; National of Hartford, \$1,000; New York Underwriters, \$1,000. Total, \$32,000.

Loss practically total.

BORROWERS MUST RESTRICT FLOTATIONS

And Limit Commitments to Essential Expenditures—Craze for Canadian Investment in Suspense.

Sir Frederick Williams Taylor, manager of the London agency of the Bank of Montreal, who is paying a short visit to Canada, this week discussed conditions in the London money market, with relation to Canadian borrowing requirements.

"Briefly," said Sir Frederick, "all borrowers throughout the world that depend on the London market for their financial requirements have of late found, and are now finding it not only wise, but imperative to restrict the size of their flotation to the smallest extent possible and also to limit their commitments to essential expenditures.

"Furthermore, owing to the money crisis which, by the way, is still in progress, the terms to business borrowers have been on a steadily rising scale and far more onerous than for many years past.

"These remarks apply to Canada with this addition, that the enthusiastic reception accorded Canadian securities in London for several years past has vanished, and although our credit—I am speaking generally—continues good, and the Dominion as a whole will doubtless be able to continue to borrow in London, it will be with less ease, and consequently in smaller volume than in the past, besides which all offerings will be subject to careful scrutiny.

"It will, of course, be understood that my remarks do not in any way refer to the securities of the Government of the Dominion of Canada, which are in a class by themselves.

LOANS OF £42,000,000.

"I may remark that Canadian flotations in London for the calendar year to date aggregate £42,000,000, which is in excess of last year.

"The British public have not lost confidence in Canada and Canadian institutions by a great deal," went on Sir Frederick. "What I mean is that what might be termed the craze for Canada and Canadian investments is, let us say, in suspense. The condition in question was doubtless taken advantage of by certain individuals on both sides of the ocean, to their personal advantage, but greatly to the disadvantage of Canada's credit and the British investors' pocket."