

Stock Exchange Notes

Montreal, February 25, 1909.

The market closed at a lower level with declines running from a fraction to four points with few exceptions. One or two specialties alone showing advances over the closing prices a week ago. British Canadian Asbestos which closed at 79 a week ago advanced to 84 and closed with 80 1-8 bid. Halifax Tram which closed with 109 bid was the only other stock showing a gain in price. The weak and heavy market in New York of course had an influence on the local market, but the outstanding feature here was the limited volume of selling at the lower level. Quebec Railway was prominent and on sales of over 2,000 shares advanced to 47 1-2, but reacted to 43 1-2, equivalent to last week's closing quotations. Dominion Iron Common was the most active stock and over 20,000 shares changed hands at a decline of 4 1-8 points or over 8 points from the highest of the movement. Dominion Coal Common was inactive and although it declined 2 1-2 points, only 600 shares came out during the week. There seems to be a well sustained demand for stocks at this lower level and the market is in good shape for a further advance at the first favourable opportunity.

Call money in Montreal	4%
Call money in New York	2%
Call money in London	2 1/2%
Bank of England rate	3
Consols	84
Demand Sterling	9 1/2
Sixty days' sight Sterling	8 1/2

The quotations at continental points were as follows:—

	Market.	Bank.
Paris	1 3-16	3
Berlin	2 1/2	3 1/2
Amsterdam	2	4
Brussels	3 1/2	4
Vienna	2 1-16	3

SUMMARY OF WEEK'S SALES AND QUOTATIONS.

Security.	Sales.	Closing bid.	Closing bid.	Net change
		Feb. 18th.	to-day.	
Canadian Pacific	1,269	172 1/2	169 1/4	— 3 1/4
"Soo" Common	400	141	137	— 4
Detroit United	1,179	62	60	— 2
Halifax Tram	69	108	109	+ 1
Illinois Preferred	273	93 1/2	92 1/2	— 1
Montreal Street	266	208 1/2	206	— 2 1/2
Quebec Railway	2,037	43 1/2	43 1/2	—
Toledo Railways	100	13 1/2	12	— 1 1/2
Toronto Railway	758	120	118 1/2	— 1 1/2
Twin City	8-0	105 1/2	103 1/2	— 2
Richelieu & Ontario	233	79 1/2 XD	77 1/2	— 2 1/2
British Can. Asbestos	610	79	80 1/2	+ 1 1/2
Dom. Coal Com.	600	57	54 1/2	— 2 1/2
Dom. Iron Common	20,162	35	30 1/2	— 4 1/2
Dom. Iron Preferred	5,395	104	103 1/2	— 1/2
Dom. Iron Bonds	\$61,000	89 1/2	88	— 1 1/2
Lake of the Woods Com.	262	103 1/2	101 1/2	— 2
Mackay Common	273	73	70	— 3
Mackay Preferred	30	71	70	— 1
Mexican Power	100	78 1/2	74	— 4 1/2
Montreal Power	3,302	114 1/2	111 1/2	— 3 1/2
Nova Scotia Steel Com.	981	60	58 1/2	— 1 1/2
Rio Light and Power	180	—	—	—
Shawinigan	—	—	89 1/2	—
Can. Colored Cotton	20	50	49 1/2	— 1/2
Can. Convertors	300	38	37 1/2	— 1/2
Dom. Textile Com.	1,036	59	58	— 1
Dom. Textile Preferred	215	97 1/2	96	— 1 1/2
Montreal Cotton	—	121	121	—
Penmans Common	72	46	44 1/2	— 1 1/2
Crown Reserve	42,535	2.90	2.78	— 12

MONTREAL BANK CLEARINGS for week ending February 25th, 1909, were \$32,755,855. For the corresponding weeks of 1908 and 1907 they were \$21,498,176 and \$25,513,713 respectively.

TORONTO CLEARINGS for week ending February 25th, 1909, were \$24,749,326. For the corresponding weeks of 1908 and 1907, they were \$17,041,538 and \$21,300,670 respectively.

OTTAWA BANK CLEARINGS for the week ending February 25, 1909, were \$2,625,913 and for corresponding week in 1908 they were \$2,362,163.

CANADIAN BANK CLEARINGS for the week ending February 18th, 1909, were \$77,879,730. For the corresponding weeks of 1908 and 1907, they were \$65,800,410 and \$75,272,848 respectively.

Traffic Earnings.

The gross traffic earnings of the Grand Trunk Canadian Pacific, Canadian Northern, Duluth South Shore & Atlantic railways, and the Montreal, Toronto, Halifax, Twin City, Detroit United and Havana street railways, up to the most recent date obtainable, compared with the corresponding period for 1907 and 1908 were as follows:

GRAND TRUNK RAILWAY.				
Year to date.	1907.	1908.	1909.	Decrease
Jan. 31	\$3,210,854	\$2,768,444	\$2,640,416	\$128,028
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	671,361	448,543	603,530	154,987
" 14	663,298	556,683	631,690	75,007
" 21	667,951	591,472	612,304	20,832

CANADIAN PACIFIC RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	\$4,173,000	\$4,458,000	\$4,711,000	\$253,000
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	836,000	807,000	1,135,000	328,000
" 14	974,000	935,000	1,157,000	222,000
" 21	1,202,000	1,054,000	1,156,000	101,000

CANADIAN NORTHERN RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	\$351,490	\$578,200	\$526,201	\$12,000
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	52,800	110,200	119,800	9,600
" 14	82,000	116,900	120,700	3,800
" 21	96,200	127,800	—	—

DULUTH, SOUTH SHORE & ATLANTIC				
Year to date.	1907.	1908.	1909.	Decrease
Jan. 31	\$45,146	\$38,370	—	—
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	47,016	47,470	46,827	643

MONTREAL STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	\$256,954	\$280,437	\$291,698	\$11,261
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	60,011	58,681	68,039	9,358
" 14	59,622	64,906	70,498	5,592
" 21	59,141	65,229	73,770	8,541

TORONTO STREET RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	\$251,812	\$269,325	\$287,981	\$18,656
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	57,685	59,086	67,461	8,375
" 14	58,065	63,379	67,409	4,030

TWIN CITY RAPID TRANSIT COMPANY.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	\$451,710	\$465,342	\$520,752	\$55,410
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	100,742	104,627	121,153	16,526
" 14	105,464	108,501	—	—

DETROIT UNITED RAILWAY.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	\$107,254	\$101,557	\$123,489	\$21,932
Week ending.	1906.	1907.	1908.	Increase
Feb. 7	110,428	105,210	116,154	10,944

HALIFAX ELECTRIC TRAMWAY CO., LTD.				
Railway Receipts.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	2,747	2,996	3,075	79
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	2,771	2,771	3,125	354
" 14	2,697	3,031	3,224	193

HAVANA ELECTRIC RAILWAY CO.				
Year to date.	1907.	1908.	1909.	Increase
Jan. 31	36,297	36,469	—	—
Week ending.	1907.	1908.	1909.	Increase
Feb. 7	34,798	37,360	—	—
" 14	34,371	36,991	—	—

THE BANK OF ENGLAND statement this week shows reserve to have increased by £730,000 to £27,678,000. The ratio to liabilities decreased from 59.59 p.c. to 48.68 p.c.

WANTED.—Position as Inspector for first class Company, by man of practical experience, Ontario preferred.

Address, X. Y. c/o THE CHRONICLE
P. O. Box 578, Montreal.